

Mason's
O.K.
the cold-meat Sauce

Hongkong Daily Press.

Registered as a Newspaper at the General Post Office in the United Kingdom.

報西

ESTABLISHED 1857

刺刊

15-19 Marina House, Queen's Road Central, G.P.O. Box No. 1

N. 25381

號壹拾捌佰叁千貳第

HONGKONG, SATURDAY, JANUARY 6, 1940.

日陸月壹年拾肆百玖千壹第

Price Single Copy: 10 cents, Per Month: \$3.00.

JAPANESE DRIVEN BACK ALONG ENTIRE NORTHERN KWANGTUNG FRONT: SMASHING CHINESE ATTACK

Severe 48-Hour Battle On New Year's Day

CHUNGKING, Jan. 5 (Reuter)—Chinese forces in Northern Kwangtung counter-attacked on New Year's Day and after forty-eight hours of heavy fighting drove the Japanese back along the entire front, declared the Chinese military spokesman at a Press Conference.

Reviewing the battle, the spokesman stated that the Japanese pushed northward from Canton in three columns in the latter part of December—the centre striking from Tsunghua, the right wing from Lungmen and the left wing along the Canton-Hankow Railway.

Two wings, particularly the right, made rapid progress in their advance. As the left column reached Yingteh on the railway, the right column went beyond Meikeng and reached Oongyuan and "San-hua."

The Chinese Command, the spokesman continued, decided on tactics to hold the Japanese at the centre, while the Chinese forces east and west of the railway attacked the Japanese wings.

ATTACK LAUNCHED
The Japanese centre was halted by Chinese in the hills in the vicinity of Liangkou and Lupetli, whereupon the Chinese forces launched an attack on the Japanese right wing at Congruan on New Year's Day from two directions.

A Chinese column from Shaokwan, the spokesman said, attacked the Japanese from the north-west, while another Chinese column from South Kiangsi attacked from the north-east.

Concern Over U.S.-Japanese Relations

CHUNGKING, Jan. 5 (Central)—To acquaint the American people and government with China's point of view concerning the American supply of war materials to Japan in the present Sino-Japanese war, Dr. Chang Po-lin, deputy chairman of the People's Political Council, will make a broadcast speech to America in the near future.

While realising that renewal of the American-Japanese Commercial Treaty would be a matter of American domestic policy, members of the Council are anxious that China's viewpoints be set out to the American people, as on the question of American-Japanese commerce hangs to a large extent the future of the Chinese war of resistance, Far East stability, as well as world peace.

LARGEST SUPPLIERS
It is pointed out that throughout the two-and-a-half years' war between China and Japan, the United States have been the largest suppliers of Japan's armament requirements.

In 1937, Japan's import of American war materials constituted 54.4 per cent. of her total. This percentage was raised to 59 per cent. in 1938 and, according to statistics of the National City Bank of New York, was again raised to no less than 71 per cent. in the first eight months of 1939. Since the outbreak of the European war in September, practically the whole of Japan's imports of war materials for her aggression in China have been American.

The Council believes that fully cognisant of the above state of affairs, the United States Government would hardly consent to renew the abrogated treaty or to enter into similar arrangements with Japan.

NO CHANGE IN SOVIET POLICY

Special to the H.K. Daily Press
LONDON, Jan. 5 (Havas)—The Yorkshire Post and Leeds Mercury stated that the British diplomats' view is that M. Stalin is opposed to any military alliance with Germany.

Furthermore, he is determined to maintain the present trend of Soviet policy irrespective of the Finnish campaign.

The paper added that under the German-Russian Pact, Germany is merely exerting moral pressure against Finland which she is trying to isolate.

"However, Germany undertook to take naval action if any attempt were made to land official bodies of foreign troops at Scandinavian ports."

Strength Of British Government Securities

LONDON, Jan. 5 (Reuter)—The strength of British Government securities, which have now mostly attained the highest levels since the outbreak of the war, is being followed with considerable interest in city circles.

Some quarters are again citing the strength of gilt-edged securities as indicative of the early issue of a national defence loan but a canvass of leading banking and stock exchange opinion reveals that such a view is held by the minority.

It is pointed out that there are at present a number of factors contributing to the strength of the market.

Firstly, the closure of the new capital market since the outbreak of war has deprived the investor of alternative channels of investment hence there is no incentive to sell; secondly, the weight of money in the hands of institutions.

It is further pointed out that there is little sign of official support which would foreshadow the appearance of a new loan.

The opinion is expressed, however, that the authorities might issue a short-term loan to the banks to enable the latter to fund Treasury bills and provide finance required up to March 31.

In this connection it is believed that £300,000,000 could easily be absorbed as the banks are over-supplied with cash and bills.

BELGIAN CABINET RESIGNS

Special to the H.K. Daily Press
BRUSSELS, Jan. 5 (Havas)—M. Pierlot has handed in the collective resignation of the Cabinet. King Leopold has entrusted M. Pierlot to form a new Government.

Japan Cabinet Seeks "Way Out" That Does Not Exist

TOKYO, Jan. 5 (Reuter)—Government activities in the next few days will be concentrated on negotiations for the disposal of the hostilities in China.

This morning, a joint conference China and Wang Ching-wei, between representatives of the War Office and the General Staff is being held at the residence of the War Minister, General Shunroku Hata. They will discuss the basic points of the understanding reached between the Japanese leaders in reach a final decision.

PEACE ENVISAGED BY ROOSEVELT CORRESPONDS WITH ALLIES' AIMS: BRITISH PRESS ON CONGRESS MESSAGE

LONDON, Jan. 5 (British Wireless)—Further editorial comment on President Roosevelt's Congress message appears today in the British press.

The Times speaking on that part of the message which dealt with the President's vision of future peace says, "It will be seen how closely the kind of peace Mr. Roosevelt envisages corresponds with the peace aims of the Allies as they have been defined by Mr. Chamberlain, Lord Halifax, M. Daladier and M. Reynaud."

"It is something totally different from the kind of peace which the Allies are sometimes urged to patch up for more weakened neutrals. He has, it is clear, no intention of lifting a finger to help conclude an uneasy truce which would merely give the aggressor countries breathing space in which to prepare for the next assault upon the liberties of Europe and the independence of weaker neighbours."

"His vision of a better world in which nations can trade freely with one another in peace and security and co-operate with one another for the well being of their peoples is shared by all responsible statesmen in Great Britain and France as is evident from their repeated declarations."

The Daily Telegraph seeks to apply the President's reasoning regarding the position of the Americas to Europe and says, "He pointed out that 21 American republics declared the common will to preserve peace and freedom in their hemisphere and added that what was being done in the Americas might be done in other continents."

COMMON FRONT

"It is impossible for the small nations in Europe to come together as the American republics have done and form a common front for the mutual protection of their independence and preservation of the peace! The familiar fable of the fagots which, bound together were unbreakable but apart snapped under any strain, illustrates Mr. Roosevelt's argument. The present plight of Finland enforces it. To acquiesce tamely in that outrage is to invite repetition elsewhere. It is the road, not to safety, but subjugation."



DR. PAPANIN

Drifting For Two Years

AID FOR SOVIET EXPEDITION SHIP

BERLIN, Jan. 5 (Reuter)—Only 20 sea miles separate the Soviet expedition ship Sedov from the ice-breaker Josef Stalin, according to a Moscow telegram to the official German News Agency.

SLOW PROGRESS

Resistance from the ice is so great that the Josef Stalin is progressing very slowly and it is expected that it will be several days before the ships meet.

Dr. Papanin, who was the leader of the four scientists who spent a year drifting southward from the North Pole to Greenland on an ice-floe, is in charge of all arrangements for the release of the Sedov.

DE VALERA VIRTUAL DICTATOR

DUBLIN, Jan. 5 (Reuter)—Mr. Eamon de Valera is now in possession of powers making him virtually a dictator. The President, Dr. Hyde, today signed the Emergency Powers Amendment Bill giving Government the right to intern citizens suspected of activities against the State without bringing them before a court of law.

It is expected that there would be an immediate and widespread search for leaders of the illegal organisations which have been causing trouble in Eire and elsewhere.

The Senate is now considering the Offences Against the State Amendment Bill which was carried through its final stages in the Dail last night. This measure puts into permanent form the object aimed at in the Emergency Powers Bill.

- On Other - Pages

	Page
Race meeting	2
Soccer attraction	2
Radio programmes	3
Coming events	3
Crossword puzzle	4
Volunteer orders	5
What is correct time?	5
Leading article	6
Hello and goodbye	6
Church news	8
Weddings	8
Finance and commerce	9

ABOUT YOUR EYES

A Word to the Wise is Sufficient. When you trust your precious gift of sight to a qualified and old established house, such as ours you know that you are giving your eyes the very best that can possibly be given. Our charges are reasonable and compare favourably with the charges of reputable and qualified optometrists at home. We could sacrifice quality for cheapness but that is not our policy. Only the very best is good enough for your eyes. Safeguard Your Eyes By Consulting

SZAPARUS
OPTICIAN

ASSAULT ON GIRL ALLEGED

RUSSIAN WOMAN IN STREET DRAMA

Special to the H.K. Daily Press
An alleged assault by a Russian woman on an eleven-year-old Portuguese girl in Fort Road, north Point, on Thursday morning will probably have a sequel in the Police Court shortly, as it is reliably learned that the relatives of the aggrieved party will be swearing out a summons for assault against the Russian woman.

The girl in question is little Miss Nafaulda Andrade. She was playing with the Russian woman's nine year old daughter outside the latter's house when, it is alleged, an altercation arose between the two children.

TOOK OFF BELT

Incensed by the noise made by the two children, and by the attitude of the Portuguese child towards her own, the Russian woman, it is further alleged, took off the belt she was wearing and hit the Portuguese with it, inflicting a nasty gash on the girl's head, which might have been caused by the buckle.

The child was immediately rushed to Dr. V. Atienza's clinic where she was treated. A report was later made to the Police and it is understood that Mrs. R. Manalee, the child's aunt and guardian, will be taking out a summons against the Russian woman for assault.

SHIPPING CASE APPEAL

The appeal against the decision of the Chief Justice, Sir Atholl Macgregor, granting the petition of the China Merchants Steam Navigation Company for the winding up of the Hongkong branch of the Ching Kee Navigation Co., was dismissed by the Full Court of appeal, composed of Mr. Justice R. E. Lindell (president) and Mr. Justice J. A. Fraser, yesterday morning.

The full text of the judgments are published as a supplement with this issue.

JAPANESE SOUR GRAPES: "NEVER WANTED SHINKWAN"

CANTON, Jan. 5 (Reuter)—"The Aim of the recent Japanese operations northward of Canton—To destroy the organisation and headquarters of the Chinese forces under Gen. Yu Han-mou—were successfully concluded," declared Major Nishihara, former Japanese Army spokesman in Shanghai to Reuter to-day.

He added that the Japanese Army had no intention of occupying Shinkwan or any other towns in Kwangtung at present.

Referring to the withdrawal of Japanese troops from Shumchun, Major Nishihara said it was a friendly gesture to Britain. There was now no cause for suspicion of Japan's aims on the British border, he commented.

Budget Deficit Of Over \$2,000 Million In U.S.

WASHINGTON, Jan. 5 (Reuter)—The U.S. Budget Estimates are: Expenditure \$8,424,000,000; Receipts \$6,248,000,000 and an estimated deficit of \$2,176,000,000, compared with \$3,933,000,000 in the last budget.

The President makes recommendations for new taxation amounting to \$460,000,000, reducing the deficit to \$1,716,000,000.

NATIONAL DEFENCE

Programmes of other national defence are estimated to swallow \$1,300,000,000 on work of relief, \$800,000,000 on agricultural, \$1,100,000,000 on public works and investments, \$1,200,000,000 on pensions, \$1,100,000,000 on interest on public debt and \$1,000,000,000 on the operation of Government departments.

The President said that the expenditure represented the need to develop and maintain normal defence preparations and emergency defence expenditures in view of the world situation. There had been heavy pruning on the expenditure of other departments.

NAVY BUDGET

President Roosevelt later sent to Congress the regular Navy Budget Army's air and land forces, being of \$804,500,000, an increase over \$46,000,000 increase on the current last year of \$183,000,000.

NEW CONSTRUCTION

Besides continuing work on 120 (actual) ships, the President asked for funds to construct two battleships, one each of aircraft-carriers and minesweepers, two cruisers, eight destroyers, six submarines, one submarine tender and three seaplane tenders.

The battleships will be the 9th and 10th constructed in five years.

The size is not specified, but the Navy is preparing a craft of 65,000 tons.

The budget provides 145,000 men for the Navy and 25,000 for the Marines.

ARMY BUDGET

The Army Budget recommends an expenditure of \$1,007,000,000 for the Congress the regular Army's air and land forces, being of \$804,500,000, an increase over \$46,000,000 increase on the current last year of \$183,000,000.

1st Day's Programme For Hongkong Jockey Club's Annual Race Meeting 1940

Record entries and attractive dividends and sweepstake prizes are expected at the Hongkong Jockey Club's annual Race Meeting, at Happy Valley next month, which opens the season for the new year. The programme comprises five days' racing—Saturday, Feb. 17, Monday, Feb. 19, Tuesday, Feb. 20, Wednesday, Feb. 21, and Saturday, Feb. 23, starting on the first four days at 12 noon, with intervals at 1.30 p.m., and at 2 p.m. on the last day. Entries for the meet will close at the Secretary's Office, Exchange Building, at 3 p.m. on Saturday, Jan. 13. The following is the programme for the first day:

FIRST DAY

Saturday, February, 17, 1940
1—12 noon.—Challenge Cup.—Value One Hundred Guineas. For China Ponies. Weight for inches as per scale. To be won two years consecutively by a Pony or Ponies the bona fide property of the same owner or owners. Winner to receive \$750 and 70 per cent. Second \$300 and 20 per cent. Third \$200 and 10 per cent. of the Entrance. Fees until the Cup is finally won, when the Second Pony will receive 75 per cent. and the Third Pony 25 per cent. of the Entrance. Fees in addition to the place money. Entrance \$10. One and Three Quarter Miles.
2—12.30 p.m.—Bendigo Handicap.—Winner \$750. Second \$300. Third \$200. For Australian Subscription Ponies classified "A" Class as at December 31, 1939. Jockey Allowance. Entrance \$10. Six Furlongs.
3—1 p.m.—Maiden Stakes.—Winner \$1,250. Second \$400. Third \$250. For China Ponies. Bona

fide Griffins of, this Meeting. Weight for inches as per scale. Entrance \$10. Six Furlongs.
4—1.30 p.m.—Sydney Maiden Stakes.—(First Section).—Winner \$1,250. Second \$400. Third \$250. For Australian Ponies. Griffins of this Meeting. Weight for inches as per scale. Entrance \$10. Six Furlongs.
Note:—One Entry only will be made for Races 4, 8 and 10. Entries will be divided into First, Second and Third Sections by a draw.

TIFFIN INTERVAL

5—3 p.m.—Curragh Handicap.—(First Section).—Winner \$750. Second \$300. Third \$200. For China Ponies classified "C" Class as at December 31, 1939. Jockey Allowance. Entrance \$10. From the Two Mile Post Once Round and In (About One Mile 171 Yards).
Note:—One Entry only will be made for the Curragh Handicap (Races Nos. 5 and 9). Entries will be divided into First and Second Sections at the discretion of the Handicapper.

6—3.30 p.m.—Coral Handicap.—Winner \$750. Second \$300. Third \$200. For Australian Subscription Ponies classified "A" Class as at December 31, 1939. Jockey Allowance. Entrance \$10. One and a Quarter Miles.
7—4 p.m.—Trial Plate.—Winner \$1,250. Second \$400. Third \$250. For China Ponies. Bona fide Griffins of this Meeting. Weight for inches as per scale. Entrance \$10. One and a Quarter Miles.
8—4.30 p.m.—Sydney Maiden stakes.—(Second Section). (See Race No. 4)
9—5 p.m.—Curragh Handicap.—(Second Section). (See Race No. 5)
10—5.30 p.m.—Sydney Maiden Stakes.—(Third Section). (See Race No. 4)

(The programme for the Second, Third, Fourth and Fifth days will be published in the course of next week).

Triangular Rugby

NAVY TO MEET ARMY TODAY

The final game in this season's Triangular Rugby Tournament will be played today on the Navy ground at Causeway Bay, when the Navy will meet the Army at 4 p.m.

This match will decide the wooden-spoonists, as the Club have already won the tournament with three wins and one loss, whilst the Army and Navy have both got one win to their credit against two losses.

NAVY TEAM

The following is the probable Navy team:
Cpl. Waddington; Tel. Bowden; Tel. Paul; Pay Lieutenant Stevens; Sub Lieutenant Kennedy; Lieutenant Carter; Lieutenant Commander Clark; Leading Writer Barlow; Lieutenant (E). Brown; L. S. A. Palmer; Chief Writer King; Leading Writer Ferris; Fl. Lieut. Taylor; Pay Lieutenant Charles; L. A. C. Gale.

ARMY TEAM

The following will play for the Army:
L/Cpl. Picton, R.E.; L/Bdr. Richards, R.A.; L/Cpl. Waite, R.E.; Sergt. Lang, R.A.O.C.; Lieut. Skipwith, R.A.; Capt. Hook, R.A.; Lt. May, D.L.I.; Lieut. Hewitt, Mdx. R.; L/Cpl. Beddow, D.L.I.; Corp. Sutherland, R.S.; Pte. Berry, Mdx. R.; Lieut. Pinkerton, R.S.; Capt. Duke, R.S.; Lieut. Cuthbertson, R.S.; Lieut. Ridsdale, R.N. Regt.
Reserves: — Sapper, Artgill; R.E.; L/Cpl. Boe, R.S.; Sergt. Page, R.A.; L/Bdr. Evans, R.A.
Players are requested to be on the ground by 3.45 p.m.

FRIENDLY GAME

Prior to the Tournament game, the Club 1st XV will play the Police at 2.45 p.m.
The Club side will be:
F. M. Thompson, D. I. Bosanquet, J. C. Charter, G. G. Aitkenhead, D. H. Stewart, F. Cusford, J. B. Henderson, A. F. Walkden (Captain), R. G. Castleon, F. Burford, P. F. Wanklyn, E. A. Bompas, A. J. G. Taylor, A. M. Kennedy and B. O'M. Deane.

K.C.C. TENNIS: ARMY V. CIVILIAN MEMBERS

The following have been selected to play tennis for the Army Members of the Kowloon Cricket Club against the Civilian Members on Sunday:—Capt. A.H. Martin, Lt. E. C. Pope, Lt. E. C. Richards, Sgt. Major M. C. Green, Sgt. Major Taylor, Sgt. Major W. Lock, Q. M. S. Wellwood and C.G.M. Chalice. Play will commence at 2.30 p.m. on the Club's new hard courts. As already reported, the civilian members will be represented by Messrs. A. Bone, G. W. Giffen, Davey, Hyatt, Joyce, Kloss, Nobbs, Sinton, Smethy and Willocks.

LEAGUE SOCCER ATTRACTION TOMORROW

SOUTH CHINA 'A' V. EASTERN BY 'PILAT'

The tit-bit of this week's League soccer programme is tomorrow's game between Eastern and South China "A" on the Club ground. In the first round match earlier in the season, the champions won by 2-1 in a very close game.

I understand that Lau Tau-man has returned from Shanghai and will be turning out for this game. Ip Pak-wah, who has been playing with great success in Lau's place, may be out of the game for the rest of the season as the result of the injury sustained in the match against St. Joseph's.

The champions have the rest of the eleven intact and, with Fung back in the attack led by Lee Wai-long and backed up by the fine defence of Leung Wing-chiu and Co., should again repeat their previous success.

Although Hau Ching-to will be back on the left-wing, his long absence has had some effect on his play as could be seen from his display in the New Year's Day charity game in which he was not as energetic as usual.

Eastern may have to call on the services of one or two junior players as it is learned, two members of the Senior eleven have been called up for duty outside the Colony.

CLUB V. SCOTS

The Club and the Royal Scots who drew last week in their Senior Shield encounter will again vie for the honour of entering the second round this afternoon on the Club ground and a close fight should be seen.

The Valley side have always been well-known as great shield fighters and on their present improved form they will start slight favourites.

In spite of the fact that Kowloon lost to South China "B" last week in the Shield, the mainlanders, providing they can field their strongest eleven, should avenge their Shield defeat this afternoon.

In the other league game this afternoon St. Joseph's will meet the Navy at Caroline Hill. Anything may happen in this match but I fancy the chances of the Senior Service whose form is slightly more consistent.



Punters at the Fanling races

H.K. FOOTBALL REFEREES ASSN. MEETING

The monthly meeting of the Hongkong Football Referees Association will be held on Monday, Jan. 8, at 8 p.m. at the offices of the Hongkong Football Association, Bank of Canton Building, 4th Floor, Room No. 55.

AGENDA

To read minutes of the last meeting; 2. To announce the Referees' team and the date of the Annual "Referees versus Press" match; 3. To report the result of the Annual Dinner; 4. To report the progress made in connection with the erection of club house; 5. To read correspondence re appointment of Referees; 6. To read correspondence re increasing membership; 7. To appoint an Entertainment Committee; 8. Any other business. Laws of the game will be discussed at this meeting. Members are, therefore, requested to send or hand in, in writing, problems for discussion.

NOMADS - VARSITY HOCKEY MATCH

The following is the Nomads Hockey Club team to meet the University in their Association Tournament fixture at Pokfulam tomorrow, bully-off 10.30 a.m.

F. Soares, H. Soares, R. Xavier, A. Xavier, R. J. Reed, L. Souza, R. M. da Silva, J. H. Franco, S. A. Reed, P. Rull, B. Xavier.

F.A. REFUSAL SURPRISE

The refusal of the Hongkong Football Association to reinstate Lee Tak-kee and Lo Wai-kuen, both Eastern players, to the Second Division League comes as a surprise.

Both these players have figured very prominently in First Division League football and it was expected that their application for reinstatement to the Second Division would be allowed.

Outdoor Demonstration Of Progressive Exercises At Caroline Hill Tomorrow

An Outdoor Demonstration of Progressive Exercises by the Women's League of Health is being given at the South China Athletic Association Stadium, Caroline Hill, to-morrow morning, when a big attendance is anticipated.

It is hoped the public will give generous support to the League's venture, proceeds from which will be donated in aid of the Chinese Industrial Co-operatives. The Women's League of Health in Hongkong, which is affiliated to the League at Home, has now some 200 members, of whom some 50 will participate in to-morrow's demonstration.

St. Paul's Girls' College, who are the first and only school in the Colony to have joined the League so far, will also be represented in the programme, a feature of which also will be a rendering of the "League Marching Song" by the popular local artiste, Miss Elvie Yuen.

Mrs. P. S. Selwyn-Clarke, wife of the Director of Medical Services, will speak as will also Miss Mavis Ming, leader of the League in Hongkong. The Demonstration will be held in the afternoon, commencing at 3 o'clock.

A NEW IDEA

"Movement is Life" is the motto of the League, and the Demonstration to-morrow will endeavour to put before the women of Hongkong a new idea of health that does not call for much more from them than a few simple exercises at the beginning and more progressive exercise when they would be ready for it.

A sequence of exercises from the more simple to the more advanced ones will be demonstrated to show what an ordinary woman can do every day to improve her health.

The Women's League of Health, first organised in England in 1930, was started in Hongkong in November, 1935, by Miss Kathleen Glover. The League is today under the leadership of Miss Mavis Ming, who took over in March, 1939, and is in charge of the Demonstration to-morrow.

WEEKLY MEETING

Weekly meetings are held at the

SPORTING FIXTURES

—55—

TODAY

CRICKET.—First division friendly, Civil Service v. Recreation; I. R. C. v. Club. Second division League, Recreation v. Civil Service; K.C.C. v. L.R.C.; Club v. Army; R.A.F. v. Police (Valley).

FOOTBALL.—Senior Shield Replay, Club v. Royal Scots (Club) 4 p.m.; First Division, Kowloon v. South China B (Kowloon); St. Joseph's v. Navy (Caroline Hill) 4 p.m.; Second Division A, Kit Chee v. Club (Caroline Hill); R.A.O.C. v. 5th A.A. (Sookun-poo); 20th R.A. v. 8th R.A. (Stanley); Eastern v. South China (Club) 3.30 p.m.; Second division B, Kwong Wah v. University (Kowloon); Engineers v. Kowloon (Happy Valley); Police v. Royal Scots (Boundary Street) 2.30 p.m.; Signals v. R.A.F. (Happy Valley) 4 p.m.; Third division, Royal Scots v. 5th A.A. (St. Joseph's) 2.30 p.m.; R.A.S.C. v. Electric (Stanley) 4 p.m.



Freshly imported from ENGLAND in three strengths:

MILD STRENGTH.....Yellow Label

MEDIUM STRENGTH.....Blue Label

FULL STRENGTH.....Chocolate Label

Obtainable in 2, 4 and 8 oz. Vacuum-packed Tins.

Wills's

CAPSTAN

NAVY CUT SMOKING TOBACCOS

RULERS OF THE SEA

Starring
Douglas FAIRBANKS, Jr. - Margaret LOCKWOOD

TO-MORROW! "THE CAT & THE CANARY"
A Paramount Super-Thriller!

The brawling, turbulent, sudden-death milieu of the toughest, roughest town in the cattle country of the 1870's is the background against which Errol Flynn projects his virile, adventurous personality in "Dodge City," the Warner Bros. Technicolor production which opens today at the King's Theatre.

Dealing with the most turbulent era of the old west, it is a production of a scope and authenticity

history. Making the unmistakably British Errol Flynn its hero may seem a novelty to the casual film-goer but it will require no stretching of credibility on the part of those who are steeped in the history of the period and the region which are covered in "Dodge City."

Notable among the cast are Olivia de Havilland, Ann Sheridan, Bruce Cabot, Frank McHugh, Alan Hale and others.

As the heroine of "Lark Victory," the Warner Bros. picture opening at the Majestic Theatre tomorrow, Zette Davis enacts what she herself considers the finest part she has ever portrayed in the course of the brilliant career that has established her indubitably as the greatest actress on the screen today.

The role is so unlike any that Bette has ever done before and the picture itself is so far from the beaten track of banal, trite theatrical formula, that it is likely to create more comment and discussion than any production which has come from Hollywood in many a day.


The young doctor who shares the romance with Bette is played by George Brent, and other important characters in the story are portrayed by Humphrey Bogart, Geraldine Fitzgerald (newcomer from the stages of Dublin and New York), Ronald Reagan, Henry Travers, Cora Witherspoon and Dorothy Peterson.

Picture "WHEN

ALSO MUSICAL SHORTS
NEXT CHANGE RICHARD GREENE in
 A 20th Century Fox Picture • **"HERE I AM A STRANGER"**
 with RICHARD DIX • BRENDA JOYCE

A Warner Bros. Picture

TODAY'S STYLES
START WITH A HIGH,
PROUD, FLOWING
BUSTLINE



SPRAL

by
Formfit

Stylish figures are strictly feminine this season, there's no doubting that and no other item adds so much to your final charm score as Spral. It molds after the idealized perfect bustline—does it healthfully, comfortably, and dramatically effectively. Styles to fit every need in widths for small, average and full development.

OBTAINABLE AT
ELITE
SHELL HOUSE

CIVIL SERVANTS WANT Germany Must

MORE PAY Disgorge Her

RISE IN COST OF LIVING
LONDON, Jan. 5 (Reuter).—The automatic raising of wages to meet the rise in the cost of living would involve a grave danger of inflation, Sir John Simon, Chancellor of the Exchequer, told a deputation representing the Civil Service yesterday.

INDUSTRIAL ACTION
The deputation drew attention to the number of wage and salary increases by industrial concerns to meet the increased cost of living and urged the establishment of a committee to elaborate a scheme of compensation for the Civil Service.

The Chancellor re-affirmed the Government's policy for reviewing the Civil Service pay in the light of substantial changes in the level of remuneration elsewhere, but referred to the enormous financial strain in consequence of the war and to the grave danger of inflation if wages were automatically adjusted to prices.

GOVERNMENT POLICY
While it will be difficult to keep the Civil Service wages at the present level, it is pointed out that the Government was doing everything in its power to prevent unnecessary rises in the cost of living.

NO WASHING TO HANG ON SIEGFRIED LINE

NAZI TROOPS ARE VERY SHORT OF UNIFORMS
COPENHAGEN, Jan. 5 (Reuter).—According to reports reaching here, the Allied economic warfare is now being felt in Germany even among the troops in the Siegfried Line.

The reports assert that many of the men are in want of new uniforms and other clothing and even the richest Germans, it is reported are finding it hard to obtain new clothes which are particularly needed now because of the very cold winter.

POOR FOOD
Generally speaking, however, there is no serious food shortage, provided one has the money to pay for it, but the fare obtainable is monotonous and to a certain extent lacking in nutriment.

The freezing of German waterways is holding up coal deliveries and this, combined with the shortage of clothing and the extreme cold augurs ill for the comfort of Germans during the remainder of the winter.

NAZIS FEAR U.S. WILL JOIN WAR

REACTIONS TO SPEECH MADE BY ROOSEVELT

AMSTERDAM, Jan. 5 (Reuter).—President Roosevelt's speech is regarded from beginning to end as an attack on Germany, according to German political circles quoted by the Berlin correspondent of the Telegraph.

NEUTRALITY WEAKENED
He states that it is considered that President Roosevelt weakened America's attitude of neutrality.

This opinion is further strengthened by the report that the Navy Secretary, Mr. Charles Edison, proposed placing certain industries under the direct control of the state.

LESS CONFIDENCE
It is recalled that the American authorities obtained the same powers in 1917, a month or two before America entered the war and although it is too much to claim that this step is an indication of American intention to participate in the war, there is less confidence in the continuance of America's neutrality in all circumstances.

STUDENT RELIEF APPROPRIATION

Kumming University Thanks Gen. Chiang

KUNMING, Jan. 5 (Central).—On behalf of the 4,000 students from the war areas local University presidents have sent a joint telegram to Generalissimo Chiang Kai-shek thanking him for his appropriation of \$100,000 for their relief.

Those who signed the wire included Drs. Men-lin Chiang, Y.M. Mei and Chang Po-ling, standing members of the Southwest Associated University, Mr. Tsou Lu, Chancellor of the National Chungshan University, Mr. Hsueh Ching-lai, President of the National Yunnan University, and Mr. Chang Chih-chiang, President of the National Physical Culture Institute.



You can depend upon Nacet Blades to give you many close, smooth shaves. They bring that uniformly high quality never before in low-priced blades—every blade in every packet having an edge that is keen and lasting. Nacet Blades fit three-peg razors.

"NACET" BLADES

UNDER THE DISTINGUISHED PATRONAGE OF
H.E. THE GOVERNOR
SIR GEOFFREY A. S. NORTHCOTE, K.C.M.G.

AGRICULTURAL SHOW

(Under the auspices of The New Territories Agricultural Association) to be held at Fanling (near the Fanling Railway Station) on Saturday and Sunday, January 6th and 7th, 1940.

H.E. The Governor has graciously consented to open the Show at 2.30 p.m. on January 6th, 1940.

Prizes will be distributed by J. Barrow, Esq., District Officer, Northern District at 2.30 p.m. on January 7th, 1940.

Concession rates kindly granted by the Kowloon-Canton Railway of visitors to the Show on the 10 a.m., 12 noon and 1.30 p.m. trains from Kowloon, and any train from Fanling after 1.00 p.m. on both days.

Admittance: FREE.

UNCLAIMED TELEGRAMS

The following is a list of unclaimed telegrams lying at Cable & Wireless, Ltd., Hongkong Branch.

Gow, Pedder Building, from East London.

Peterson, Palace Hotel, Kowloon from London.

Everett, Eilian Stewart, from Singapore

Barbara Perkins, Tamar, from Colombo.

Wilbur Burton, American Consulate-General, from Melbourne, sub.

Chinesecircus, Caulong, from Banmethuot

Nalasco, Gloucester Hotel, from Macau.

DARING ESCAPE ATTEMPT BY GRAF SPEE CREW

MONTEVIDEO, Jan. 5 (Reuter).—Five members of the Graf Spee crew made a daring attempt to escape internment.

They secured a motor launch and started for Buenos Aires. The motor launch developed engine trouble and the men were overtaken and brought back.

AMBULANCE BRIGADE

Mr. E. M. Raymond, the Acting Commissioner gratefully acknowledges the receipt of the following donations.

Hongkong Chinese Relief Assn. per the Chairman, Mr. Ho Kom Tong, \$500; J. E. Joseph, 250; Chak Tai Kwong, 250; Mrs. E. L. Dunbar, 100; T. C. Monaghan, 50; Tang Tong Kee, Tun Mun, 2; "One For-tenth" per S.C.M. Post, 1; Nestles Milk Co. (China) Ltd., 2 cases of Condensed Milk.

CROSSWORD NO. 02

ACROSS

- Frolic
- Body of water
- Prominent ridge in cloth
- Family of violin makers
- Legume
- Everything
- Widespread fright
- Sluggishness
- Different
- River nymph
- Struggle
- Energy
- Knot
- Carpenter's tool
- Dining
- Farther away
- Position in fencing
- Experts
- Sense organ
- Region of Indo-China
- Personal pronoun
- Guy rope
- Overturn
- Record of an event
- Under part of an automobile
- Cut off the final syllable
- Equip
- Air hero
- Front piece of a helmet
- City of the Netherlands
- Thing in law
- Places of bliss

DOWN

- Head covering
- Candlenut
- Full suit of armour
- Englestone
- Wealthy
- Breath of life
- Indefinite period of time
- Arabian seaport
- Fixed relation of number
- Homeric epic
- Leaf of a plant
- Wander at will
- Escapes
- Vehicle
- Be indebted to
- Covering for the hand
- Goal
- Brownie
- Fertile spots
- Apprehend clearly
- Tin receptacle
- Unit of work
- Different appearances
- Profit
- Insect
- Sioux Indian
- Sound
- Former Russian ruler
- Field of granular snow
- Frozen water
- Put on
- Bitter yetch

SOLUTION ON MONDAY

Solution No. 561

P E S I S E P T A T O B I
E M U I C R E A P I Z O O
E S P E R A N T O I O W N
I P S I I T E L A N T I
C R O P P E D I O V E R S
A I R Y I V E R G E T O H

B A T I F O R A Y T O N E
A N I E L A M I W A D E
S T E L A T A N D I R O N
I L A P P I E L L I
O D A I P U R G A T O R Y
V A T I E L A I N I C U E
A W E I R E N D S I K E A

Desired Forever!

...lips that are savagely red and tempting

Ordinary lipstick does no more than make lips prettily red. But SAVAGE, with its savage, jungle colour gives lips a strange excitement; makes them irresistibly tempting; their caress eternally remembered. And while SAVAGE is extremely indelible, it keeps lips soft, smooth... forever desirable! Five thrilling shades: TANGELINE, FLAME, NATURAL, BUSH, JUNGLE.

SAVAGE LIPSTICK

FOR YOUR COMPLETE BEAUTY TREATMENT, USE SAVAGE POWDER AND DRY ROUGE

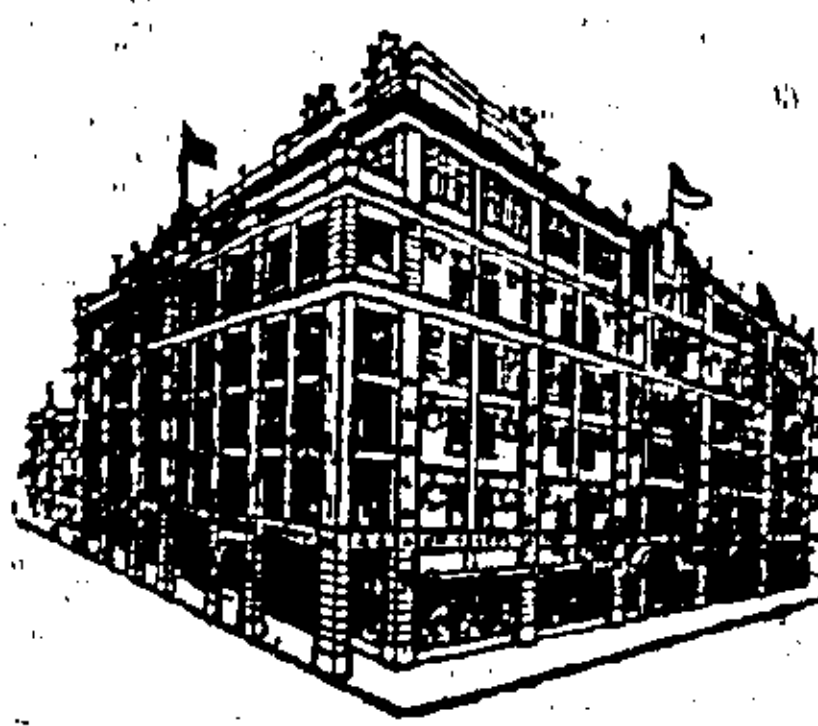
Special Morning Show at the Queen's Theatre!

To-morrow, January 7th at 11.30. a.m.

featuring
The latest short topics
by the
Eight American Film Distributing Companies
under the auspices of
The Canton University Students' Committee for the
Solicitation of Soldier Winter Garments

BUY YOUR TICKETS NOW!
PLEASE HELP A GOOD CAUSE!

Admission: As usual as in the Queen's Theatres.



40TH ANNIVERSARY CELEBRATION

WITH
FREE GIFTS TO CUSTOMERS
(FROM JANUARY 5TH TO 14TH)

IN APPRECIATION OF THE SUPPORT OF ALL OUR CUSTOMERS WHOSE PATRONAGE WE HAVE SO DEARLY VALUED DURING THE PAST 40 YEARS, WE DESIRE TO CELEBRATE THIS OUR BIRTHDAY SO THAT OUR CUSTOMERS WILL GET THE GIFTS. WE'VE CHOSEN THIS WAY OF CELEBRATION—A LARGE ASSORTMENT OF USEFUL THINGS WILL BE GIVEN AWAY WITH ALMOST EVERY PURCHASE AMOUNTING TO \$1 UP, MADE DURING THE ABOVE PERIOD. THE MORE YOU BUY, THE BETTER WILL BE YOUR GIFTS!

ALL ARE CORDIALLY INVITED TO SHARE IN THIS BIRTHDAY OFFER.

THE SINCERE COMPANY, LTD.

PIONEER CHINESE DEPARTMENT STORES

WHAT IS THE CORRECT TIME IN HONGKONG?

(Special To The Hongkong Daily Press)

"What is the correct time in Hongkong?" This is a question that must strike the mind of any one who tries to judge the time by reference to the public clocks in town, for it will be found that no two of them agree.

HOTTEST DAY IN CURRENT WINTER

Special to the H.K. Daily Press
With the maximum temperature touching 73.5 degrees F., yesterday was the hottest day for the current winter season in Hongkong, the previous highest temperature since Dec. 1 being 73.2 degrees on Dec. 17.

The highest temperature recorded in Hongkong in January last year was 73.6 on Jan. 20, while the highest January temperature ever recorded in the Colony was 79.3 degrees. That was 35 years ago when a sudden "heat wave" was felt on Jan. 23, 1905.

Yesterday's high temperature is attributed to a change in the wind direction which is now from the south and south-east.

FALSE PRETENCES ALLEGED

Committal proceedings were begun at Kowloon Court yesterday against Wong Sang, 40, and Li Tam-lam, 23, charged with having on various dates attempted to obtain by false pretences from Der Yun-sun, married woman of No. 133, Cheung Sha Wan Road, a sum of \$130.

Defendants are alleged to have attempted to obtain the money by means of a letter from the U.S.A., purported to have been written by the complainant's husband in Boston, advising her to pay a sum of \$130 to two men with which they would purchase certain merchandise.

Mr. M. A. da Silva is appearing for the defendants, and the prosecution is in the hands of Det. Insp. A. E. Carey. Hearing will be continued on Monday morning.

AUXILIARY NURSING SERVICE

At the recent First Aid Examination held at Kowloon Hospital on Dec. 20, the following candidates were successful: Ethel Barker, Margaret Bough, Caroline Brailsford, Gwen Dooley, Ada Fraser, Doris Chan, Vera Squibb, Vienne Hollidge, Mabel Shea, Renie Yuen, Dorothy Shaw, Vera Anderson, Betty Kendal, Irene Lee, Myrtle Mok, Anne Moodle, Beatrice Pope, Elsie Saunders, Lillian Stone, Florence Yeo and Ellen Moss.

NEWSETTES

Mr. I. Newton, J.P., will leave Fanling Lodge tomorrow.

His Excellency and Lady Northcote, accompanied by Mrs. T. V. N. Fortescue, will return from Fanling Lodge to Government House tomorrow.

At the Y.M.C.A. Discussion Group, tomorrow at 9 p.m., the speaker will be the Rev. Frank Short and his subject "Man and Free Will."

His Excellency the Governor and Lady Northcote will be present at a performance by Mr. Ma Sz-tang and Company in aid of the British War Organisation Fund at the Tai Ping Theatre on Monday at 9.30 p.m.

Mrs. Dunlop has kindly offered to lecture on a short A.R.P. course for housewives (i.e. to women with small children), on Tuesdays and Fridays at 11 a.m., at the Volunteer Headquarters, provided twelve names are sent in. Names and address as should be sent to the Women's A.R.P. Colonial Secretariat.

According to a notification at the Harbour Office borings will commence as from Monday for four days, off the end of the existing pier at the Government Slipway in the Yaumati Typhoon Shelter. The junk so employed will be anchored not more than 150 feet from the seawall. All craft are warned to keep clear and exercise more care in passing the craft so employed.

A careful check made by a reporter of the Hongkong Daily Press of the times registered by six of the most prominent public clocks in the city at noon on Wednesday, and again on Thursday, revealed amazing differences.

NEW YEAR TIME?

For instance, precisely at noon according to the time recorded by the Royal Observatory, the clock over the pavement outside the Hongkong Hotel was found to be three minutes slow. The tower clock over the Gloucester Hotel, on the other hand, was three minutes fast.

Whether this means that the two leading hotels celebrated the advent of the New Year at six minute intervals, has not been ascertained, but if the celebrations were timed by their public clocks, this must have been the case!

The Star Ferry clock was found to be one minute slow, the clock on the tower of the Yaumati Ferry pier three-and-a-half minutes fast, and the Wellington Barracks clock two-and-a-half minutes fast.

WORST OFFENDER

The worst offender in this direction, however, was the Post Office, whose electrically driven clock facing Pedder Street, and another wall clock inside, were both four minutes faster than the time recorded by the Royal Observatory.

On reference to the Director of the Royal Observatory as to how the time in the Colony is recorded and how it is signalled, the Hongkong Daily Press was informed that the time is ascertained at the Observatory by daily astronomical calculation and signalled which hour to certain points at which automatic receiving switches have been installed.

FIVE POINTS

The points to which the time is thus signalled are 1. Messrs. Cable and Wireless, Ltd., 2. Hongkong Telephone Co. Ltd., 3. The General Post Office, 4. The Railway Station in Kowloon and 5. The Government Broadcasting Station.

It was explained that although the signals are transmitted automatically every hour by the Royal Observatory, the recipient can obtain the correct time merely by switching on the signal whenever he so desires.

Every night at 8.55 a light is flashed from the typhoon signal at the Royal Observatory and the Dorothy Shaw, Vera Anderson, Betty Kendal, Irene Lee, Myrtle Mok, Anne Moodle, Beatrice Pope, Elsie Saunders, Lillian Stone, Florence Yeo and Ellen Moss.

Tam Pak-hung, 35, described as a broker, appeared before Mr. R. A. D. Forrest at the Central Court yesterday charged with the theft of ten cents from a hawk's stall in Queen's Road East on Thursday. Tam, denied the charge, and the case was adjourned to this morning.

The Lord Major's Red Cross Fund, which was increased by £5,000 on Wednesday, now stands at £919,000. The Nigeria War Relief Fund sent a fifth donation which brings the total of the Nigerian contribution to £10,000.

A dress rehearsal of the Ballet "A Christmas Night's Dream" and other items, to be given by the pupils of the Goncharoff School of Dancing, at the King's Theatre on Jan. 10 and 11, at 6.10 p.m., on each day, will be held at the King's Theatre tomorrow at 10.15 a.m.

Sponsored by the Hongkong Branch of the New Life Movement Association, of which Madame Wu Te-chen is the Chairman, a theatrical performance was held at the Tai Ping Theatre yesterday. The proceeds will be for the purchase of winter garments for the wounded soldiers and refugees.

Lord Willington, who left England on Thursday by air for Australia en route to represent the King at the New Zealand Centenary Celebrations, will fly from Australia across the Tasman Sea in a flying-boat, which is one of those intended for the regular Tasman Sea Service.

EVIDENCE FOR DEFENCE

Mortgage Dispute Hearing

Evidence was called for the defence when hearing was resumed at the Supreme Court yesterday, before the Chief Justice, Sir Athol MacGregor, of the action in which Chan Fui-hing, Chan Sik-tin and Chan Kwok-nim are seeking a declaration that two mortgages executed in respect of No. 300 Des Voeux Road Central and No. 98 Wing Lok Street are fraudulent.

Plaintiffs are represented by Mr. Eldon Potter K. C. and the Hon. Mr. Leo D'Almada e Castro Jnr., instructed by Mr. C. D'Almada. Defendant, Fung Kai-sun, is represented by Mr. H. G. Sheldon, K. C. and Mr. H. C. Macnamara, instructed by Mr. M. M. Watson.

Lo Kwok-min, an interpreter employed by Messrs. Russ and Co., said that he was first introduced to Chan Kwok-nim about 11 years ago. The third plaintiff, he said, was not the person he knew by the same name.

MEMORIAL SIGNED

The mortgage and Land Office memorial were signed by Chan Chung-wah, or Chan Kwok-nim, at the same time, but he could not say why one of the signatures had been erased and another substituted. The signature as appearing on the mortgage, said witness, was different from the one on the memorial.

When Chan Chung-wah later put through a mortgage with the Overseas Bank, witness was asked to identify two other mortgages, whose names were given as Chan Fui-hing and Chan Sik-tin. The first and second plaintiffs were not those persons.

Tam Chak-lam, articled clerk of Mr. Peter H. Sin, also testified that he knew a man named Chan Kwok-nim, alias Chan Chung-wah, who was not the third plaintiff. The case will be resumed on Monday.

EXHIBITION OF ANCIENT CHINESE ART

On January 10, from 1 p.m. to 7 p.m., there will be an exhibition of ancient Chinese paintings at the Fung Ping Shan Library of the University of Hongkong, under the joint auspices of the Association for the Advancement of Chinese Culture, the Chinese-American Institute of Cultural Relations and the Sino-British Cultural Association.

25 PICTURES

There will be some 25 carefully chosen pictures, all masterpieces of the Ming and the early Tsing Dynasties, and they form part of the valuable collection of Mr. Wong Tze-ching, a well-known Cantonese art collector and connoisseur, who happens to be in this Colony owing to the Sino-Japanese War.

The organisers of this coming exhibition have in view the continuation of their efforts along similar lines, and periodical presentations are contemplated.

POOLED EFFORTS

By pooling the efforts of the three cultural associations, it is also expected that much overlapping and duplicate work will be avoided in this common field of their activities, while making it possible to have a better and more comprehensive programme.

The exhibition will be open to all the members of three associations and their friends.

H.K. UNIVERSITY ARTS ASSOCIATION

The next general meeting of the Hongkong University Arts Association will be held on Tuesday, January 9, at 8.30 p.m. in Room K of the main building, when a lecture entitled "A Year in the Arctic Regions" will be delivered by Capt. A. B. Whatman. The lecture will be illustrated with lantern slides. The lecture "Ancient Greece," by Miss Katherine Lai, B.A., announced for yesterday has been postponed till the beginning of February.

VOLUNTEER ORDERS

ORDERS BY LT.-COL. H. B. ROSE, M.C., COMMANDANT, HONGKONG VOLUNTEER DEFENCE CORPS

ANTI-GAS LECTURE
Jan. 12 H.Q. 5.30 p.m. All available Officers and Company Gas Instructors. Lecture—Major Petri.

PARADES
1st Battery
Gun Detachments: Jan. 9 Belchers, 5.30 p.m. B.C. Staff, No. 1 and No. 2 gun detachments and D.R.F. Specialists. Battery drill. Dress—Overalls, caps and gun platform shoes.

Lewis Gunners: Jan. 11 H.Q. 5.30 p.m. L.G. instruction. Dress—Overalls and caps.

DEL Section: Jan. 10 Wellington Barracks, 5.30 p.m. Mobile light training. Dress—Overalls and caps.

2nd Battery
Jan. 10 H.Q. 5.30 p.m. Left Section. Miniature Range.
Jan. 11 H.Q. 5.30 p.m. Right Section and DEL Detachment. Miniature Range.

3rd Battery
Jan. 8 H.Q. 5.30 p.m. All ranks Rifle and squad drill. Dress—Overalls and S.D. caps.
Jan. 11 (1) Gun Detachments and Range-takers. Battery drill. Belchers, 5.30 p.m. Dress—Overalls, S.D. caps and G.P. shoes (1) L.G. Squad. H.Q. 5.30 p.m. Dress—Overalls and S.D. caps.

4th Battery
Jan. 11 Parade for DEL is cancelled. The next parade will be on Friday, Jan. 19.

5th Battery
Jan. 11 H.Q. 5.30 p.m. N.C.O.'s only. Parade under R.S.M.
Jan. 8 Queen's Pier, 5 p.m. No. 1 Sec. Dress—Overalls.
Jan. 10 H.Q. 5.15 p.m. All officers and N.C.O.'s. Dress—Muff.

Field Company Engineers
Jan. 8 K.C.R. 5.30 p.m. Musketry and drill.
Jan. 11 K.C.R. 5.30 p.m. Lecture—New developments in demolition technique.

Corps Signals
Jan. 8 H.Q. 5.15 p.m. All detachments. Signal training.
Mobile Column

Jan. 6 Hung Hom Railway Depot, 7.30 p.m. Tactical exercise.
No. 1 Company
Nos. 1 and 2 Platoons: Jan. 9 and 12 H.Q. 5.30 p.m. As company programme.

No. 4 Platoon: Jan. 9 and 12 H.Q. 5.30 p.m. M.G. training.
No. 2 Company
Jan. 11 H.Q. 5.30 p.m. Company parade.

No. 3 Company
Jan. 8 and 11 H.Q. 5.30 p.m. Training as in Company circular.

No. 4 Company
Jan. 10 H.Q. 5.30 p.m. Company parade. Respirator drill.

No. 5 Company
Jan. 7 Stonecutters, M.G. Part II. Launch leaves Queen's Pier 8.30 a.m. and Kowloon Police Pier 8.40 a.m. Dress—Optical. Range Officer—As detailed by O.C.
Jan. 9 H.Q. 5.30 p.m. (1) Class A. Those who have not yet fired Part I.A.M.G.C. Remainder, night firing (2) Classes B and C. Stoppages—Revision.

No. 6 Company
Jan. 9 H.Q. 5.30 p.m. Foot and Arms drill.

No. 7 Company
Jan. 8 H.Q. 5.45 p.m. Rifle instruction. Miniature Range.
Jan. 11 H.Q. 5.45 p.m. Aiming instruction. Military vocabulary.
Army Service Corps Company
Jan. 9 H.Q. 5.30 p.m. Officers and N.C.O.'s.

Jan. 11 H.Q. 5.30 p.m. Company parade (whole Company) Rifle instruction.

Field Ambulance
Jan. 10 Murray Parade Ground, 5.30 p.m. Dress—Uniform.

AFFILIATED UNIT
Nursing Detachment, H.K.V.D.C.
Lecture: The next lecture in First Aid will be held on Friday, January 12 at 5.30 p.m. in St. John's Cathedral Hall.

S. N. THURSEY, Captain, Adjutant, H.K.V.D. Corps.

PRACTICAL BANDAGING CLASSES
Practical bandaging classes will be held on Monday, January 15 at 10.30 a.m. at Volunteer Headquarters, and 5.30 p.m. at No. 13 Leighton Hill. Transport for the evening class will leave Volunteer Headquarters at 5.15 p.m.

(Sgd.) Mrs. I. M. S. BRAUDE, Assistant Comdt., Nursing Detachment, H.K.V.D.C.

C.B.A. JUMBLE SALE

Many local residents found their way to the Union Church Hall yesterday afternoon where the Central British Association held their annual Jumble Sale. There was brisk business.

Ready-to-wear merchandise was closely examined and selected. Household articles disappeared quickly and many odds and ends found a variety of useful items found ready buyers.

Proceeds from the sale will be shared between Association funds and the British War Organisation fund.

CARE FOR YOUR HANDS THE ELIZABETH ARDEN'S WAY

MILK OF ALMONDS

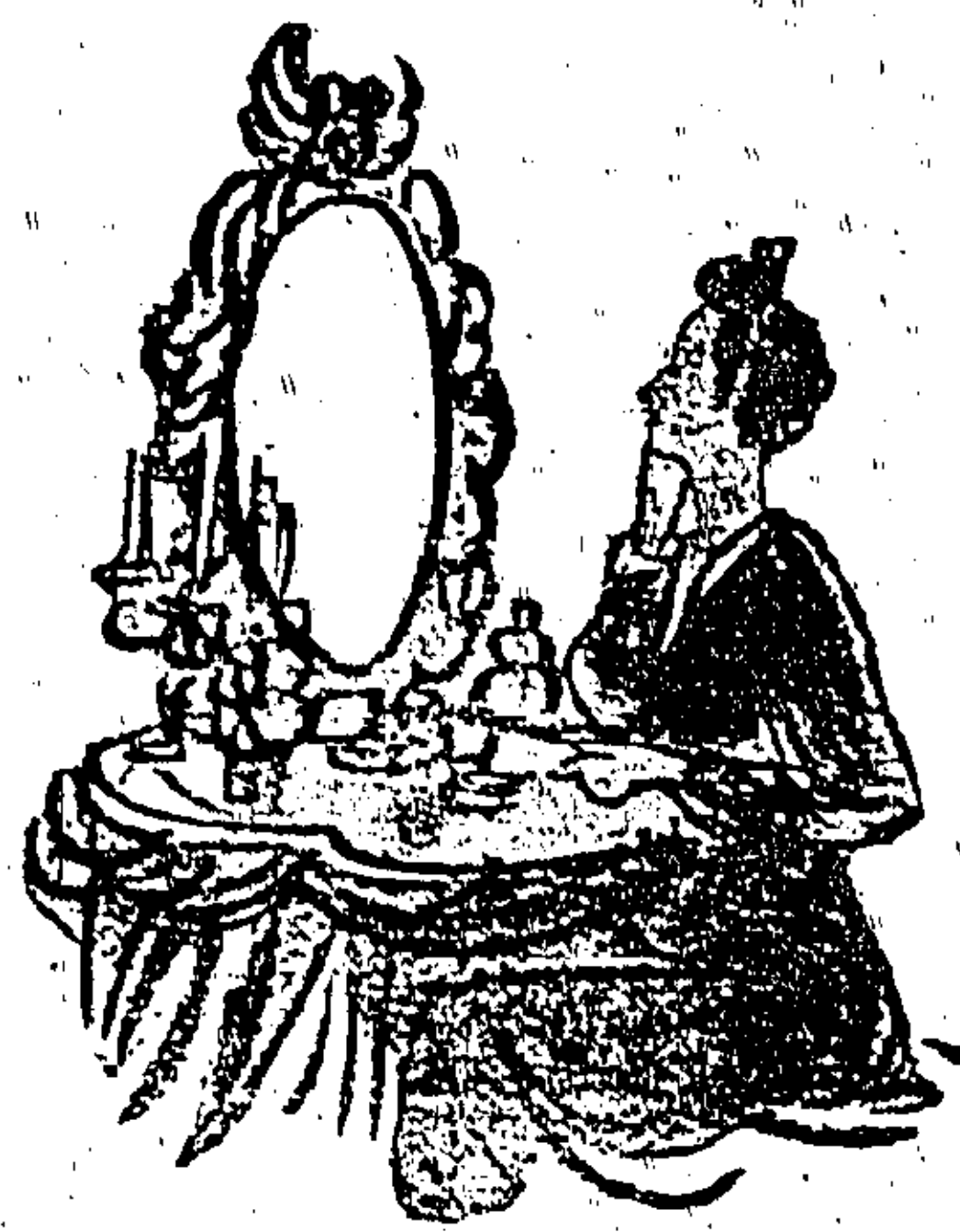
A MARVELLOUS HAND LOTION WHICH KEEPS THE HANDS SOFT, WHITE AND SMOOTH. DOES NOT LEAVE THE SKIN STICKY.

CREAM FOR HANDS

A CREAMY EMULSION WHICH KEEPS THE HANDS FREE FROM ROUGHNESS AND CHAPPING.

BLEACHING CREAM

A MILD BLEACH, APPLY NIGHTLY ON HANDS, ELBOWS, AND KNUCKLES TO RELIEVE ROUGHNESS AND DISCOLORATION.



Perfumery Section
MEZANINE FLOOR

LANE • CRAWFORD • LTD.

The House of Quality & Service

Tel. 28151.

TO-NIGHT

"GRIPPS" DINNER DANCE

— PRESENTING —

THE

"SIX GRIPPS GRACES"

IN AN ENTIRE CHANGE OF PROGRAMME

.... WITH

NICK KORIN & HIS SWING BAND

EXTENSION 2 A.M.

DINNER \$5 NO EXTRA COVER CHARGE.
RESERVATIONS 'PHONE 30281

Hongkong Hotel

THE HONGKONG & SHANGHAI HOTELS, LTD.

COURT DISMISSES CHING KEE APPEAL SINO-JAPANESE LEGAL BATTLE DECISION

Military Occupation Of Territory Does Not Affect Sovereignty

The appeal brought by the Dairen Kisen Kaisha and other shareholders in Dairen of the Ching Kee Steam Navigation Co., Ltd., against the decision of the Chief Justice, Sir Atholl MacGregor, in granting an application for the winding-up of the Hongkong branch of the Company brought by Shiang Kee, otherwise known as the China Merchants Steam Navigation Co., Ltd., has been dismissed with costs.

The appeal was heard by Mr. Justice R. E. Lindsell and Mr. Justice J. A. Fraser. Their Lordships yesterday delivered judgment.

Mr. Justice Lindsell said:—

"This is an appeal against an order made by Sir Atholl MacGregor, C. J., in these proceedings directing the winding up of the Ching Kee Steam Navigation Co., which is an unregistered Company within the meaning of the Companies Ordinance, 1932, but is incorporated under the laws of the Republic of China with headquarters at Chefoo in the province of Shantung and has (or had) a branch office in this Colony. The facts are fully set out in the judgment of the Court below and need not be recapitulated. The application for winding up was based on three grounds, on each and all of which the learned Chief Justice held that the petitioners (the present respondents) were entitled to succeed. Those grounds were:—

THREE GROUNDS

(i) that there had been a winding up order made by a Court of competent jurisdiction in the country in which the company was incorporated, and, as a result of that order, the incorporated powers of the company had been destroyed in that country;

(ii) that the company had in fact ceased to carry on business in the Colony;

(iii) that it was just and equitable that the company should be wound up since its substratum had disappeared and as a shipping concern it was quite unable to carry on legitimate business.

Each of these grounds has been assailed (as in the Court below) by Mr. Sheldon on behalf of the appellants but the spear-head of his attack has with our permission been now directed along a new line and has been aimed at the competency of the Chinese Court concerned to order the winding up of the company in China, not so much on account of that Court's

inability to enforce its order as because, the province of Shantung being occupied by the Japanese military forces, its jurisdiction no longer extends to that part of the country but has been ousted by the fact of such occupation.

AUTHORITIES CITED

He contends that, once it is admitted (as here) that part of a country has been effectively occupied by an enemy, the area becomes subject to that enemy and the jurisdiction of the country's Courts ceases to run therein.

In support of this contention he has cited passages from various authoritative works on International Law.

In paragraph 155, page 559 of his Treatise (8th Edition) Hall puts the case thus:—

"An invader has the right of exercising such control, and such control only, within the occupied territory, as is required for his safety and the success of his operations. But the measure and range of military necessity in particular cases can only be determined by the circumstances of those cases. It is consequently impossible formally to exclude any of the subjects of legislative or administrative action from the sphere of the control which is exercised in virtue of it; and the rights acquired by an invader in effect amount to all ultimate legislative and executive power. On occupying a country an invader at once invests himself with absolute authority; and the fact of occupation draws with it as of course the substitution of his will for previously existing laws where such substitution is reasonably needed, and also the replacement of the actual civil and judicial administration by military jurisdiction."

Again in paragraph 156, page 561—"He (the invader) suspends the operation of the laws under which they (the inhabitants) owe allegiance to their legitimate ruler" and in paragraph 157, page

558—"It has been seen that the authority of the local, civil and judicial administration is suspended as of course so soon as occupation takes place."

Statements to a similar effect appear in Oppenheim's Treatise (5th Edition) Volume II at pages 345 and 356, and in Halleck's International Law, Volume II at pages 449, 482 and 489.

ORDER A NULLITY

These authoritative statements taken by themselves undoubtedly lend some colour to the view that at the time when the winding-up order was made by the District Court of Chungking the administration of justice in the province of Shantung was no longer in the hands of the Chinese judiciary, and that the order was therefore a nullity. And the same view is also at first sight supported by two of the cases relied on by the respondents. Bank of Ethiopia v. National Bank of Egypt (1937 Chancery 513) and Banca de Balboa v. Sancha (1938, 2 Chancery 178), in each of which it was held that where "de facto" sovereignty over a country or part of a country has been established by an invader the English Courts will not give effect to decrees by the dispossessed sovereign of the country purporting to take effect in the invaded and occupied area, even though he is regarded by His Majesty's Government as still retaining "de jure" sovereignty.

In my judgment, however, this view is based on the fallacious assumption that there is no distinction in law between military occupation and "de facto" sovereignty. Reading chapter IV of Hall's Treatise as a whole I can find no support for the contention that in modern times an invader is regarded by international law as "de facto" sovereign of the territory he has occupied.

OLD THEORY

At page 558 Hall makes it clear that this was the old theory—the theory of partial and substituted sovereignty—whereas "recent writers adopt the view that the acts which are permitted to a belligerent in occupied territory are merely incidents of hostilities, that the authority which he exercises is a form of the stress which he puts upon the enemy, that the rights of the sovereign remain intact, and that the legal relations of the population towards the invader remain unchanged." So also the French *Manuel de Droit International* (page 93) "l'occupation est simplement un état de fait qui produit les conséquences d'un cas de force majeure; l'occupant n'est pas substitutif en droit au gouvernement légal."

Furthermore, so far from recognising the supersession by an invading power of the jurisdiction

of the local courts in the area invaded, Article 23 (h) of the Hague Regulations, 1907, states that it is specially prohibited to an invader "to declare extinguished, suspended or unenforceable in a Court of law the rights and rights of action of the nationals of the adverse party."

It is admitted here that on the Japanese occupation of Shantung the District Court of Chefoo ceased to function, but that could not deprive the respondents of their right of action in the District Court of Chungking which had been given special jurisdiction to deal with Shantung matters. Indeed the appellants themselves seem to have recognised that Chinese law had not ceased to run in Chefoo and Shantung since they appealed to the First Divisional Court of Szechuan (at Chungking) against the order of the Chungking District Court.

STATE OF "DE FACTO"

Even if effective military occupation were indistinguishable from "de facto" sovereignty, there is the clearest possible authority for the proposition that it is not for an English Court to declare that a state of "de facto" sovereignty exists, or existed at any given time, unless it has received an authoritative communication to that effect from one of His Majesty's Principal Secretaries of State (or in a Crown Colony from the Colonial Secretary). Recognition of "de facto" sovereignty is an act of State, and it is only when such sovereignty is recognised by His Majesty the King as head of the State that his Courts will give effect to the legal rights that arise from the establishment thereof. In case of doubt a Court can apply to a Secretary of State for the necessary information. See the *Bank of Ethiopia* and *Banca de Balboa* cases (supra).

Here there can be no possible doubt that the duly recognised sovereignty *de facto* and *de jure* over the Province of Shantung lies in the Government of the Republic of China, and it follows that this Court cannot consider the possibility of any other sovereignty being exercised or of the curtailment of any of China's rights therein.

CANNOT BE IMPUGNED

It follows also that the Court is bound to treat the acts of the Courts of the Sovereign Republic of China, as acts which cannot be impugned and to hold the order of the Chungking District Court, confirmed as it was on appeal by the First Divisional Court, of Szechuan, for the winding-up of the Ching Kee Company to have been duly and effectively made by a Court of competent jurisdiction, and that the existence of the Company in China, was, except for the purposes of its winding-up, terminated by that order.

I cannot therefore see how it can be contended that the company, the corporate juristic existence of which has ceased, should be deemed to be still in being merely because it is still carrying on its activities in North China. If I understand him aright, Mr. Sheldon submits that those activities, sponsored as they must be by the Japanese, have converted the company into an alien enemy of China, with the affairs of which this Court cannot interfere. Whatever force there might be in this contention if the company were still incorporated for all purposes under the laws of China, it seems to me that its winding-up as a corporation has automatically deprived it of any such status. It may well be that the persons responsible for its continued activities under the aegis of Japanese interests have broken the laws of China by trading with enemy subjects but it is the individuals and not the corporation who are now carrying on business. The corporation itself is dead. Since then the parent trunk has for all practical purposes ceased to exist, how can this Court be reasonably asked to say that a branch is still alive?

ENGLISH LAW

In *re Russian Bank for Foreign Trade* (1933, 1 Ch. 745) and *Lazard Brothers & Co. v. Midland Bank* (1933 A.C. 289) are the clearest possible authority for the proposition that, once a foreign corporation has been dissolved by an act of the foreign state which gave it being, the corporation will no longer be regarded by English law as still existent, and, as Maugham J. (as he then was) said in his judgment (p. 784) in the former case, the branch of such a corporation is nothing but "a submerged wreck floating on the ocean of commerce."

It is true that in each of those cases the Russian corporation concerned had been swept out of existence and was completely inanimate, whereas here some of the activities of the Company are admittedly still being carried on in North China, but the fact still remains that the existence of the Company as a juristic person has been destroyed by the order of the Chungking District Court and with its destruction the Hongkong Branch, which must depend for its legal being on the continued existence of the company, cannot be deemed to be still alive.

RISK OF SEIZURE

Even were it possible to regard the branch as able to carry on a separate existence, it is obvious that such existence could only be maintained either by exposing the company's ships to the risk of almost certain seizure by an enemy power or by permitting the affairs of the branch to be managed by an enemy corporation. It is this feature, apart from the fact that we are here dealing with a branch and not with the parent corporation itself, that makes the case clearly distinguishable from *In re Middlesbrough "Assembly" Rooms* relied on by the appellants. There the company (14 Ch. D. 104) which is relied on by the appellants. There the company had suspended its activities for a considerable period in the hope of the return of better times and a disgruntled shareholder petitioned for its winding-up which was opposed by a considerable majority of the other

shareholders, and in such circumstances, the Court of Appeal held that the wishes of the majority, the safety of the assets and the ability of the company to resume business at any time were decisive reasons against allowing it to be wound up.

Here, although the appellants hold many more shares than do the respondents, the business of the branch cannot possibly be carried on except to the jeopardy of the assets, or else under the control of Japanese agents whose appointment as such was not only void but illegal under the law of China.

For these reasons and for the reasons given in the judgment of the Court below I am satisfied that the winding up order herein was rightly made and that this appeal should be dismissed with costs.

MR. JUSTICE FRASER

Mr. Justice Fraser said:— I agree with the judgment which has just been delivered by the learned Puisne Judge.

The *Ching Kee Steam Navigation Company, Limited*, is a company incorporated under the laws of the Republic of China, and having its principal place of business at Chefoo in the Province of Shan Tung, now occupied by the Japanese forces.

The company is carrying on business in Chefoo, Dalren, An Tung, Tientsin, New Chwang, Tsingtao and Shanghai, and its ships fly the Chinese flag. But that they do so is little more than a fiction. The ships enjoy only a limited freedom. Their movements are controlled by Japanese agents.

With that state of affairs the majority of the shareholders, who are the appellants in this case, appear to concur. But there are fifteen hundred of them, the respondents in this case, who do not concur with the action of the majority, who wish to dissociate themselves from it and the other shareholders, and who to that end have petitioned in the Chinese courts for the dissolution of the company. All the shareholders have submitted themselves to the Chinese courts, which have ordered the dissolution of the company.

CHINESE JURISDICTION

The jurisdiction of inferior courts in China is derived from section 2 of Article II of the Chinese Civil Code—

"Regarding the proceedings against a private juristic person or other corporate bodies capable of being made parties in a suit, the court of the district where its principal office or principal place of business is shall be of competent jurisdiction."

But the court to which application would ordinarily have been made, namely the Chefoo District Court, was prevented from exercising its functions by the military occupation of Chefoo by the Japanese. A special court of first instance was appointed by an order of the Supreme Court of China, under Article XXIII of the Chinese Revised Code of Civil Procedure, by which—

"the court directly higher than the court whose jurisdiction is in question shall appoint, on the application of a party to the proceedings, a court of competent jurisdiction... when a court of competent jurisdiction is, by reasons of law or fact, prevented from exercising its power of conducting a hearing."

The special court ordered the dissolution of the company and from that decision the appellants in this case appealed to the Supreme Court of China, which rejected the appeal.

ENEMY CHARACTER

It is here contended that the Chinese courts had no jurisdiction because, it is said, the administration of Shan Tung by the Chinese has been replaced by the military jurisdiction of the invaders, the allegiance which the company formerly owed to China has been displaced in favour of an allegiance to Japan, and the company has now acquired an enemy character which would remove it from the jurisdiction of the Chinese courts even if in fact they were able to enforce their judgment that the company be dissolved.

Despite that judgment, it is said, the company still has in fact a corporate existence and is carrying on business in Chefoo, and therefore there is no ground on which the branch of the company in Hongkong can be wound up under section 313 (1) (b) of the Companies Ordinance, 1932 (No. 39).

It is said by counsel for the appellants that in the contemplation of a neutral (British) court the company is perfectly entitled to trade with Japan.

For some purposes, indeed, it seems that the company has acquired enemy character. Chefoo is in the actual possession of the Japanese forces. The produce of Chefoo and the property of the company in Chefoo would be regarded by the Chinese as enemy property and so liable to seizure. The nationality of the occupied territory of Shan Tung as regards property is no doubt Japanese.

ANALOGOUS POSITION

The position of the company is analogous to that to which Lord Lindley, in *Janson v. Driefontein Consolidated Mines, Limited*, (1902) A.C. at page 505, was referring when he said—

"When war broke out the company became an alien enemy of this country... although almost all its shareholders were resident elsewhere and subjects of other countries."

Commenting on this statement in *Porter v. Freudenberg*, (1915) 1 K.B. 857, at page 868, Lord Reading, C.J., said—

"Lord Lindley's statement was not intended to be, and is not, exhaustive. His Lordship, for the purposes of the appeal then before the House of Lords, was considering the character of a trading corporation and did not purport to deal with persons residing but not carrying on a business in the enemy territory."

Such a person is equally treated as an alien enemy, provided he is voluntarily resident there, having elected to live under the protection of the enemy state. For the purpose of determining civil rights, a British subject, or the subject of a neutral state, who is voluntarily resident, or who is carrying on business in hostile territory is to be regarded, and treated, as an alien enemy and is in the same position as a subject of hostile nationality resident in hostile territory."

PRODUCE OF LAND

And in *The Astorian*, (1916) P. per Sir Samuel Evans, on page 153, he said the statement—

"The simple fact upon which the decision of the court depends is that the goods claimed were the produce of land owned or

held by the claimants in an enemy country."

The Chinese courts however were dealing, not with the property of the company in Shan Tung, but with its incorporation in China. It has not been suggested, nor is it arguable, that the company is incorporated elsewhere than in China or otherwise than by the law of China.

But, as Palmer says in his *Company Law*, 18th edition, at page 45—

"A corporation, it must be remembered, is not, like a partnership or a family, a mere collection or aggregation of individual units. It is, in contemplation of law, a person distinct from the members or shareholders who are interested in it—a metaphysical entity—a convenient fiction of law, but with no physical existence. As Lord Selborne said (*G. E. Rail. Co. v. Turner*) 8 Ch. App. 132: 'The company is a mere abstraction of law.'"

And Dicey, 8th edition, at page 136, says—

"The domicile of a corporation is the place considered by law to be the centre of its affairs which, (1) in the case of a trading corporation is its principal place of business, i.e. the place where the administrative business of the corporation is carried on..."

FURTHER DIFFERENCE

"There is this further essential difference between the domicile of a natural person and the domicile of a corporation. The domicile of a human being is a fact which, on certain points, subjects him to the law of a particular country. The domicile of a corporation is a fiction suggested by the fact that a corporation is, on certain points, e.g., the jurisdiction of the Courts, subject to the law of a particular country. Hence a corporation may very well be considered domiciled, or resident, in a country for one purpose and not for another, and hence, too, the great uncertainty as to the facts which determine the domicile, or residence, of a corporation. In each case the particular question is not whether a corporation has in reality a permanent residence in a particular country, but whether, for certain purposes (e.g., submission to the jurisdiction of the Courts, or the situs of its shares, or liability to taxation), a corporation is to be considered as resident in England, or in some other country."

It seems therefore that for some purposes the domicile of this company may be in enemy territory, that is, the occupied Province of Shan Tung, but for the purposes of its incorporation its domicile remains in the country of its incorporation, at least so long as Chinese law is the ordinary civil law of the Province of Shan Tung.

That, at least, is the view which has apparently been taken by the Chinese courts. It accords with the principle that a corporation can only be dissolved in the country of its incorporation. Have the appellants shown any ground for departure from or modification of this principle in the present case?

STRONGEST VIEW

The strongest view put forward in support of the argument that Chinese jurisdiction is suspended

in Shan Tung is a passage in Halleck's International Law, published in 1878, Volume II, page 462, para. 14—

"The duty of allegiance is reciprocal to the duty of protection. The sovereignty of the state which is thus unable to protect its territory is displaced and that of the conqueror substituted in its stead."

In regard to allegiance, that is, the lawful obedience which a subject is bound to render to his sovereign, Halleck is obviously referring to a local allegiance only, like that which an alien owes to the sovereign of the country in which he may be. In this regard he goes on to say—

"But this change of sovereignty may be only of a temporary character, for the conquered territory may be recaptured by the former owner or it may be restored to him by a treaty of peace. During mere military occupation the sovereignty of the conqueror is unstable and incomplete. Hence the allegiance of the inhabitants of the territory so occupied is a temporary and qualified allegiance which becomes complete only on the confirmation of the conquest and with the express or implied consent of the conquered."

RIGHTS OF INVADER

While the modern text-book writers, whose works have been freely quoted to us, consider that an invader has for the time being absolute authority in occupied territory, nowhere do they suggest that the rights of the invader enable him to do more than the military situation requires. And they clearly show that interference with the civil administration of occupied territory is limited to military necessity.

But military necessity cannot justify the voluntary acts of private persons, and so cannot warrant the refusal by the members of this company to obey the lawful order of a Chinese court. We cannot assume without any evidence that the Japanese authorities have interfered, or would interfere, to keep this company alive in spite of itself or against the will of its members, or that those authorities would do anything to prevent the members of the company resorting to the Chinese court, as they have in fact done here. This is strictly in accordance with Article XXIII (h) of The Hague Regulations, which declares that it is especially forbidden—

"to declare abolished, suspended or inadmissible in a court of law the private claims of resortists of the hostile party."

In Halleck, at page 449, we find the statement, with regard to the suspension of political but not municipal laws, that—

"Neither the civil nor the criminal jurisdiction of the conquering state is considered in international law as extending over the conquered territory during military occupation."

DISTINCTLY MILITARY

The position is put comprehensively by Oppenheim (5th edition), at page 249—

"The administration of the occupant is in no wise to be compared with ordinary administration, for it is distinctly and precisely military administration."

page 345—

"The principle underlying these modern rules is that, although the occupant in no wise acquires

sovereignty over such territory through the mere fact of having occupied it, he actually exercises for the time being a military authority over it."

and page 356—

"The British and American interpretation of Article XXIII (h) of The Hague Regulations is that it prohibits an occupant of enemy territory from declaring extinguished, suspended or unenforceable in a court of law the rights and the rights of action of the inhabitants; and Article XLIII provides that the occupant must respect, unless absolutely prevented, the laws in force in the country. . . . There is no doubt that an occupant may suspend the judges as well as other officials. However, if he does suspend them he must temporarily appoint others in their place. If they are willing, to serve under him, he must respect their independence according to the laws of the country. He has, however, no right to constrain the courts to pronounce their verdicts in his name, although he need not allow them to pronounce verdicts in the name of the legitimate government."

CHINESE COURT ORDER

It is true that the Japanese in Shan Tung need not aid in executing the order of the Chinese court. But that can have no effect on the decision or make it any less binding or less worthy of respect in the courts of a friendly country.

It is not necessary for me to consider what would happen if the Japanese authorities were to interfere to prevent the execution of the order of the Chinese courts. In that case no doubt the decision in *De Jager v. Attorney General of Natal*, (1907) A.C. 326, would apply and the dissolution of the company would be suspended temporarily in Shan Tung or wherever the administration was in Japanese hands, but not elsewhere.

It has been said in this case that the Chinese courts, in making their order, have purported to exercise extra-territorial jurisdiction in Shan Tung. That however is not the case. The Chinese courts were dealing with a company incorporated in China, not in Shan Tung, which has no separate law of its own, and there is nothing in this case to show that, except where for special purposes the company is treated as an enemy, its character is in any way altered by the Japanese occupation. If it were otherwise, indeed, the company would automatically have ceased to exist as a company, except for the purposes of winding up, upon the military occupation of Shan Tung by the Japanese. Chinese law could not operate there to keep the company alive, for China would have no jurisdiction. That argument pursued to its logical conclusion would defeat its object, for the association of persons who were formerly bound together by a nexus of corporation would automatically cease to be so bound in Shan Tung, and the question that would then arise would be—

"... whether the association is not to be treated here as an association or partnership of natural persons whose relations inter se are to be found in the articles of association of the company and are to be ascertained no doubt with reference to the *lex loci contractus*, but which is nevertheless an association whose existence is not terminated by the death of the for-

eign corporation but continues for the purpose of winding up its affairs so far as this country has control over the persons and the assets within its jurisdiction."

(per Lord Wrenbury, in *Russian Commercial and Industrial Bank v. Comptoir d'Escompte de Mulhouse*, (1925) A.C., at page 148.)

CORPORATE POWERS

Its corporate powers, if not its corporate existence, would "have been destroyed in its country of origin" (per Maughan, J., in *Russian Bank for Foreign Trade*, (1933) 1 Ch. 745, at page 784).

It is further contended that it is not just and equitable that the company be wound up. It is sought to justify the act of the company in making a contract of agency, which is forbidden, and penal by the law of China, on the ground that the place, not the country, where the company carries on business is now occupied by the Japanese. The authority under which it is said that the company has appointed the Dairen Kisen Kaisha its agents in relation to the assets of the company now in Hongkong is as follows—

"APPOINTMENT"

I the undersigned do hereby appoint The Dairen Kisen Kaisha as agent with the following powers:—

With regard to the six steamers 'Sheng Lee', 'Mao Lee', 'An Lee', 'Eng Lee', 'Hsin Lee' and 'Feng Lee' now lying in Hongkong, the Agent's firm is to do all the affairs which are necessary."

Dated the 20th day of 1st month in the 14th year of Chiu Wo (20th January 1939).

Dairen, Kanbu-Dori, 39.

Ching Kee Steam Navigation Co., Ltd.

Signed and Chopped:

Chang Pen Chin, President."

TERMS OF ARRANGEMENT

We are not told what the terms of the arrangement between the company and the Dairen Kisen Kaisha are.

Argument has proceeded on the assumption, not that the parties in coming to that arrangement intended any law other than the law of China to apply, but that, because the centre of administration of the company is now in Japanese hands, the company could therefore do as it liked regardless of Chinese law.

The only addition to the argument on this point which was not before the learned Chief Justice is that the principle enunciated by Lord Halsbury in *In re Missouri Steamship Company*, 42 Ch.D., at page 336, and approved in *The TORNI*, (1932) P.27, was not affected by the decision in *Vita Food Products Incorporated v. Unus Shipping Company*, (1939) A.C. 227, where it was held that the omission to include in a bill of lading a statement required by an enactment of the Newfoundland legislature did not make the bill of lading illegal. One of the terms of the contract was—"This contract shall be governed by English law."

VALIDITY OF CONTRACT

The question here is not whether the contract of agency is valid by the law of any particular place, but whether the making of such a contract by the directors is a proper exercise of their powers. The real object of the contract is not so much to enable the company to

trade, for that it could do by itself were it not for the war, or by a neutral firm were it not for the same reason, but to put its ships and business in Hongkong in the hands of an enemy firm. The ships would still fly the Chinese flag but would have Japanese crews. The branch of the company in Hongkong would be controlled by Japanese and would be Chinese in name only. Such a change in the conduct of the business, it is safe to say, was never contemplated by the constitution of the company. The purpose of the contract of agency is illegal by the law of China and could not have been one of the purposes for which the company was incorporated; it is a ground for dissolution of the company by the Chinese courts.

The respondents, it seems to me, are amply justified in asking that the Hongkong branch of the company be wound up, on the grounds of justice and equity. They have every reason for saying that the directors have exceeded their powers and, in the conduct of the company's affairs, have forfeited the confidence of the respondents.

NO ALTERNATIVE LAW

In this case we are faced as regards the dissolution of the company in China with no alternative law but the law of China and no alternative court but the courts of China. There is no problem here, as there was in *The Bank of Egypt v. National Bank of Egypt and Liguori, L.R.* (1937) Ch.D. 513, of a *de facto* government. A Chinese court duly appointed according to the law of China has ordered the dissolution of the company. The onus is on the appellants to show that that court had no jurisdiction. Their argument is based, firstly, on the military occupation of Chefoo, where the jurisdiction of the invader is limited to military necessity, and secondly, on the fact that the company for some purposes is deemed to have acquired an enemy character. They have failed to discharge that onus and failed altogether to show that a corporation cannot be dissolved at any time in the courts of the country of its incorporation. There are in addition equitable grounds on which the branch in Hongkong may be wound up.

In my view this appeal must be dismissed, with costs.



SOVIET PLANS TO PREVENT FOREIGN ASSISTANCE FROM REACHING FINLAND

LONDON, Jan. 5 (Reuter).—Reports from both Copenhagen and Stockholm state that the Soviets staged one of their most ambitious air raids on Wednesday on the town of Tornaa, at the head of the Gulf of Bothnia.

Twenty planes are said to have bombed the outskirts of the town and two were shot down. The railway bridge a few miles to the east of Tornaa is said to have been damaged.

If this is so, the Finns will be deprived of a valuable means of supply from Sweden.

Leningrad-Murmansk Railway Cut

HELSINKI, Jan. 5 (Reuter).—The cutting of the Leningrad-Murmansk Railway line was officially confirmed in Finnish Military despatches yesterday. The railway line, according to the despatches, was badly damaged and virtually put out of action by daring Finnish ski-troops aided by the revived Finnish Air Force.

Finnish aeroplanes also bombed Soviet air bases on the Estonian Islands of Dagö and Oesel, recently "leased" to the Soviets under the terms of the Soviet-Estonian Pact. Much damage was done and it is understood that among the planes taking part in the raid were some of the fifty Spitfires and twenty Savoia bombers which recently arrived from Britain and Italy.

It is not known whether these planes were also used in the attacks on Leningrad-Murmansk Railway, the cutting of which is termed a "Crushing Blow" to Soviet Russia in Helsinki.

LONDON COMMENT

LONDON, Jan. 5 (Reuter).—Semi-official circles in London, commenting on the cutting of the Leningrad-Murmansk Rail line, say that it is probable that the Soviets will abandon the railway as a means of conveying provisions to Russian troops on the Polar Front and concentrate on using motor lorries along the small highways to the far north.

MORE DETAILS

HELSINKI, Jan. 5 (Reuter).—More details of how the Finns routed the Soviets at Suomussalmi a few days ago became available yesterday.

The Finns had no artillery available and so operated in small groups. They first destroyed field kitchens, then supplies and then convoys, eventually attacking almost starving Soviet troops.

The Finns have now turned a large number of captured Soviet tanks to good use. The tanks are half-sunk into the ground and make excellent pill-boxes.

LEAFLETS DROPPED

LONDON, Jan. 5 (Reuter).—There was aerial activity by both the Finns and Soviets yesterday.

The Helsinki correspondent to a Swedish paper reports that Finnish planes flew over Leningrad on Wednesday and dropped leaflets, containing the speech of the Finnish Foreign Minister to M. Molotov. Other leaflet planes flew over the Soviet lines on the Karelian Isthmus and dropped pamphlets telling of the good treatment the Finns gave their prisoners.

The leaflets include photographs showing prisoners wearing warm clothes and also showed Russian planes which had been shot down and captured, Russian tanks and other war material.

FIGHTING QUALITIES

LONDON, Jan. 5 (Reuter).—Praise for the magnificent fighting qualities displayed by Finnish soldiers was given in a leading article in The Times yesterday.

There are a number of contributing factors on the Soviet side which materially assisted the Finns, the paper goes on. M. Stalin, in the first place, is militarily incompetent and miscalculated.

Russians living close to Finland would obviously be more able to endure the weather conditions prevailing there than those from other parts of Soviet Russia. But they suffered from the usual difficulty, that Russian soldiers do not like to attack their neighbours; hence troops from other parts of the country had to be used.

Then, again, M. Stalin, for political reasons, destroyed a large number of his best professional officers and, finally, Russian soldiers, who had been raised in a belief in God and their country, have now been shown of those ideals.

This raid raises the question of where the Soviet planes came from. The nearest large Soviet town is Murmansk and the outward and home journey from Murmansk is 680 miles. From Leningrad a round-trip would be one of nearly 1,000 miles.

It is possible, however, that the Soviets have established temporary air bases on the frozen Lakes near their lines on the Central Front.

The Soviets also bombed Oulu (Uleaborg), an important railway town on the Gulf of Bothnia, some sixty to seventy miles south. These raids are believed to be part of the new Soviet plan to attack railways and harbours in order to hinder foreign assistance to Finland.

SOVIET-GERMANY MILITARY PACT?

BERN, Jan. 5 (Havas).—Swiss papers' correspondents on Berlin report that Germany's attitude in regard to the Finns-Russian conflict is the main object of comment in neutral circles in the Reich's capital. So far no official statement has been issued, and Nazi officials are highly reticent.

However, the Basler Nachrichten correspondent learnt from authoritative sources that Germany considers that a country in which Frenchmen or British fight, even as volunteers, must be considered the Reich's enemy.

The same circles rejected a comparison with Spain's case, where the German Condor Legion fought, declaring that the Spanish War was a civil not an international conflict.

The correspondent could not obtain a clear statement as regards Germany's attitude towards Sweden and Norway, should these countries facilitate the transit of British and French volunteers.

Meanwhile, some neutral quarters wonder if Germany will not take advantage of the Soviet's present difficulties for imposing on Moscow a military alliance to which the Soviet is far reluctant.

SEVERE CRITICISM OF DISCIPLINE IN THE IRISH ARMY: CO-OPERATION WITH BRITAIN URGED

DUBLIN, JAN. 5 (REUTER).—SPEAKING IN THE EIRE SENATE YESTERDAY, PROFESSOR MICHAEL TIERNAY SAID HE WAS NOT SURPRISED AT THE RAID ON THE MAGAZINE IN PHOENIX PARK. IT WAS TATENT TO ANYBODY FAMILIAR WITH WHAT WAS GOING ON IN THE ARMY THAT THINGS WERE BAD.

Discipline was undermined and there were irregularities which would never be permitted in any ordinary army.

Professor Tiernay urged the formation of a National Government and said that unless the two principal parties in Eire came to some arrangement, they would soon find that the country had no use for either of them or for Parliamentary institutions.

CO-OPERATION URGED
General Richard Mulcahy urged co-operation between the Govern-

OPINION DIVIDED

NEW YORK, Jan. 5 (Reuter).—The New York Times says it is fairly well established in diplomatic circles in Washington that a wide division of opinion exists between Nazi leaders regarding the policy towards Finland. Herr von Ribbentrop is said to advocate active aid for the Soviet, while Field-Marshal Goering vigorously opposes such a course.

The New York Times also states that Germany is holding up and submitting to a Prize Court three Finnish vessels bound for the United States with cargoes of woodpulp, and adds that many of the thirty-seven Finnish vessels recently bound for America with woodpulp were held up in Germany for several weeks.

Strength Of Nazi War Economy

LONDON, Jan. 5 (BWS).—The announcement of Field Marshal Goering's appointment as dictator of German war economy is the subject of editorial comment. The representative view is that the announcement satisfactorily disposes of speculative rumours of the Field Marshal's "disgrace."

The Manchester Guardian, in an editorial appreciative of German powers of organisation, issues a warning against "under-estimating the strength of German war economy" and goes on to deprecate the attitude which dwells too confidently on the hardship and embarrassments of the enemy compared with the vastly superior economic resources of Britain and France, and makes the point that such resources will only avail if their organisation is tackled courageously by the authorities.

In particular, it urges the necessity of recognising exports as a vital part of Britain's war effort. It would be an error to underestimate the value to the Nazi war strength of economy deliberately built for war.

Triangular Conference

ITALY, HUNGARY AND GERMANY

ROME, Jan. 5 (Reuter).—Persistent rumours are circulating in well-informed unofficial circles that a triangular conference may be held between Count Ciano Italian Foreign Minister, and M. Csaky, Foreign Minister of Hungary who is at present visiting Italy, and German statesman.

NAZI REPRESENTATIVE
Field-Marshal Goering, Dr. Goebbels and Herr von Ribbentrop are mentioned as the possible German representatives.

Rumours of a visit by Field-Marshal Goering were current last night, but confirmation was unobtainable.

It is said that it will be practically certain that Count Ciano will go to Venice to meet M. Csaky. Authoritative circles believe that if the conference becomes triangular, the problem of how to keep Soviet Russia on her own side of the Carpathians will stand in the forefront of the discussions.

China's Huge Capacity For Recovery

CUSTOMS REVENUE SURPRISE

LONDON, Jan. 5 (Reuter).—Hopes that serious efforts may shortly be made towards securing some settlement of the sino-Japanese war, were responsible for the sharp upward movement of Chinese bonds yesterday.

SMALL DECLINE

It is realised that the potential recovery capacity of China in such an event must be large, especially as the latest returns of customs revenues issued by the Chinese Embassy indicate a relatively small real decline in China's receipts for 1939, compared with last year.

Many financial quarters, who were prepared for a much greater decline, are now wondering whether if China can secure such a large custom revenue with many of her legitimate trade outlets closed, she might not provide a spectacular commercial recovery were normal trading conditions are restored.

MUNICIPAL REVENUE

CHUNGKING, Jan. 5 (Int'l).—According to the Finance Bureau of the Municipal Government, the revenue of the city has greatly increased.

The bureau collected \$320,000 in December alone, which was almost double the average revenue of the preceding months.

BRITISH ENVOY'S PREDICTION OF NAZI PLANS

CHICAGO, Jan. 5 (Havas).—Addressing the Foreign Policy Association in Chicago, the British Ambassador, Lord Lothian, stated: "Everything leads us to believe that the Reich will seek, during the first days of spring, to impose a final decision on the Allies by a terrific air, land and sea offensive, in which it will be using all its resources."

GOERING'S BOAST
"Field-Marshal Goering declared a fortnight ago that Germany today must conquer the World Empire or perish. That is why the Allies believe that Nazi Germany, and not Communist Russia, is the centre of the war."

"We and France are physically and morally ready for whatever may come."

BRITAIN ASSURES U.S.

WASHINGTON, Jan. 5 (Reuter).—The British Government has given an assurance to the U.S. Government that "in the most exceptional circumstances" German exports will be allowed to reach their destination.

Jumped From Steamer With Lifebelt On

RESCUE OF H.K. STUDENT

SHANGHAI, Jan. 5 (Reuter).—How a well-dressed young Chinese deck passenger was rescued on New Year's Day from drowning by the crew of the Butterfield and Swire steamer Tsinan was told when the vessel arrived from Hong-kong yesterday.

At 2 p.m. on New Year's Day, the Chinese was seen to leap overboard by fellow passengers who quickly gave the alarm. The steamer swung around and a boat was lowered.

VERY EXHAUSTED
When rescued the Chinese was very exhausted owing to the icy cold water. In reply to questions he stated that his name was Lee Chung-kwong, aged 22, a student of Hongkong.

The ship's officers commented: "Evidently he did not try very hard to kill himself for he jumped overboard in broad daylight and with a lifebelt on."

MAJOR U.S. AIR BASE ANCHORAGE IN ALASKA

WASHINGTON, Jan. 5 (Reuter).—The United States Army officials state that construction of a major air base near the anchorage in Alaska may be started immediately.

The Navy Department announces that it is spending \$1,750,000 for defence facilities at McWay Island and \$2,000,000 for the development of aviation facilities at Wake Island.

ADM. HARWOOD FETTERED

MONTEVIDEO, Jan. 5 (Reuter).—Two thousand guests attended the reception given by the Uruguayan Government to Rear-Admiral Sir Henry Harwood whose squadron of British warships brought the Graf Spee to her doom.

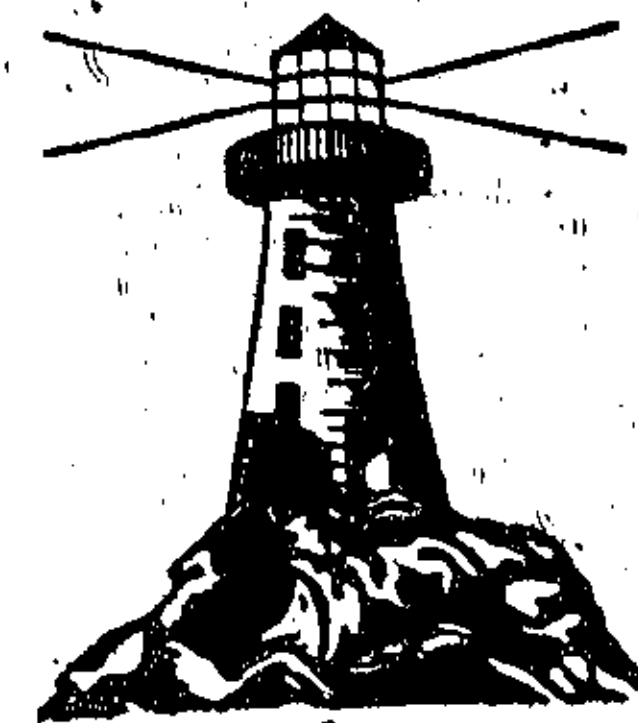
Admiral Harwood, speaking in Spanish, thanked the people for their enthusiastic welcome. He added that by helping to destroy the German raider he helped Uruguayan commerce.

LABOUR LEADER'S ASSURANCE TO B.E.F.

PARIS, Jan. 5 (Reuter).—Major C. R. Attlee, Labour Leader, who is touring the B. E. F. in France, issued a message in which he assures the men that their interests at home are being watched and that care is being taken of their relatives.

COUNT BENTINCK DEAD

AMSTERDAM, Jan. 5 (Reuter).—Count Bentinck, who was the first to give shelter to the Kaiser when he came to Holland, died today at his castle, Amerongen. He was aged 82.



CALDBECK'S LIGHTHOUSE ALE

A GRAND COLD WEATHER DRINK

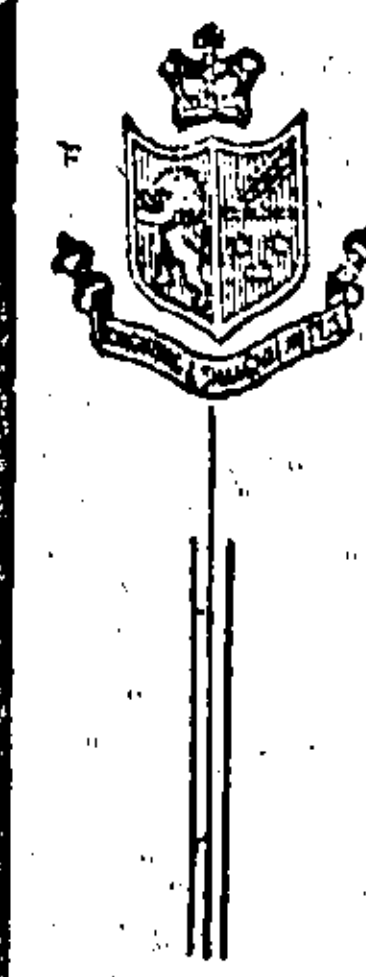
Per dozen uarts \$6.10.

Per dozen pints \$3.80.

CALDBECK, MACGREGOR & CO., LTD.

2, CHATER ROAD.

TELEPHONE 20075.



THE HONG KONG

PENINSULA HOTEL;
HONGKONG HOTEL; REPULSE BAY HOTEL;

SHANGHAI

APTOR HOUSE; PALACE HOTEL;

HOTELS

LIMITED.

In association with the Grand Hotel des Wagons Lits, Peking.

PRACTICAL AID FOR TURKISH 'QUAKE VICTIMS

LONDON, Jan. 5 (Reuter).—Great sympathy for the Turkish earthquake and flood disaster was expressed in practical forms in many countries.

In Britain, in addition to a £25,000 cash donation from the British Government, a similar fund, under the chairmanship of Lord Lloyd, has been started to raise subscriptions for relief work.

The High Commissioner of Palestine and the French Commander-in-Chief have sent large numbers of tents and medical supplies for refugees from the quake and flood areas.

The King of Afghanistan has given £2,000.

JAPANESE TRADE DELEGATION IN MOSCOW

MOSCOW, Jan. 5 (Reuter).—Five members of the Japanese Trade Delegation arrived here from Tokyo and were welcomed by a large number of Soviet officials, including the Deputy Commissar of Foreign Trade. Talks are scheduled to start on Sunday.

The delegation will visit the Kremlin with the Japanese Ambassador in Moscow today for a conversation with M. Molotov.

MOSCOW, Jan. 5 (Reuter).—The Japanese trade delegates who arrived in Moscow yesterday are being received by M. Molotov today.

GERMAN TANKER SEIZED IN U.S.

BOSTON, Jan. 5 (Reuter).—A German tanker which has been tied up here since the beginning of the war has been seized by the United States authorities. The detention is understood to be the result of an action brought by a former officer of the vessel for wage arrears.

"PEACE" POSTERS

SHANGHAI, Jan. 5 (Reuter).—Posters issued by the "Fourth Route Peace and National Salvation Army," one of the armed forces to be under the new Central Government, appeared on the outside roads areas this morning.

They read, "Down with British and American Imperialism." "Down with White Flotters." Drive out all White Men."

Biggest Rise In National U.S. Income

WASHINGTON, JAN. 5 (REUTER).—IN THE COURSE OF A REVIEW ON U.S. FISCAL POLICY, IN HIS BUDGET SPEECH, PRESIDENT ROOSEVELT POINTED OUT THAT THE DELIBERATE USE OF GOVERNMENT FUNDS TO ENERGISE PRIVATE ENTERPRISE HAD PROFOUNDLY AFFECTED BOTH GOVERNMENT AND PRIVATE INCOMES.

The national income in four years had risen by sixty-nine per cent, the biggest rise for any similar period in history.

MORE EMPLOYMENT

Work and progress administration will be enabled to provide employment for an average of 135,000 people. Farm security administration will operate on about eighty per cent. of last year's level. Relief expenditure will be closely geared to actual needs, but if the present hopes are disappointed, revised estimates might be submitted later in the session.

EXPENDITURE

Replying to the criticism of public debt, President Roosevelt pointed out that there were durable and tangible assets constructed or purchased by the Government, though these had never yet been listed.

Expenditure estimates include nearly \$150,000,000 on construction of merchant shipping.

One of the largest army construction items is of \$1,204,000 for barracks in Hawaii.

The President did not tell Congress how to raise the proposed new defence taxes, but suggested that they should follow the principle of taxing according to ability to pay and to avoid taxes which decrease the consumers' buying power.

It is generally believed that this outrules the excise taxes and suggests the possibility of higher income taxes.

N.Z. CENTENARY

LONDON, Jan. 5 (Reuter).—The British Government's representative to the New Zealand Centenary celebrations, Lord Willington, left London today.

PAGE FOR THE CHURCHES

CATHOLIC NEWS & NOTES

THE FEAST OF THE EPIPHANY: PRIEST AND ASTRONOMER

TODAY IS THE FEAST OF THE EPIPHANY, WHICH COMMEMORATES THE VISIT OF THE WISE MEN FROM THE EAST TO THE INFANT CHRIST AND THEIR ADORATION OF HIM. The name means "manifestation," for the occasion is regarded as the manifestation of Christ to the world beyond the town of Bethlehem.

The story of the visit of the Wise Men led by a star is told very simply in the Gospel of St. Matthew, but it is one that naturally lent itself to many legends, and it is impossible to separate what is valid tradition from what was merely later embellishment.

NO PROOF

The Magi are now commonly represented as three in number, and kings, but there is no proof of either of these facts. It seems fairly probable that they came from Persia or from some other part of the Parthian empire, and that they belonged to the priestly caste. It is impossible to know how long after the birth of Christ they came to Him.

A journey from Persia would have been over a thousand miles and this could not have taken less than three months by camel, while allowing for the ordinary conditions of travel of the time, it might have taken twelve months. If therefore the star which they saw appeared at the time of Christ's birth, Christ would have been several months old at the time of their visit.

It was possibly as a result of calculations made on the particulars which they gave that Herod decided to put to death the children up to two years of age. The religion of the Magi has as its successor in our day that of the Parsees.

PRIEST & ASTRONOMER
In the courtyard of the Palace of the Chancellery there is a bust of Fr. Secchi, one of the great astronomers of the last century. He was a Jesuit and was still engaged in his studies when the Roman Revolution of 1848 made it necessary for all Jesuits to leave the city. He then spent some time in England, at Stonyhurst College and in America.

While in America he met Matthew F. Maury, the naval officer whose work on meteorology and ocean currents was epoch-making, and he made his discoveries known in Italy.

When he returned to Italy he used the instruments of the discarded Vatican Observatory to set up a new Observatory in the Roman College, and there he carried on his observations on star spectroscopy, the solar corona and terrestrial magnetism that marked considerable advance in all these branches of study.

His work was done under the patronage of Pope Pius IX, whose munificence enabled him to get the finest instruments then procurable. He was equally eminent in astronomy, meteorology and physics, and the amount of original work which he accomplished in various branches of science was phenomenal.

After the seizure of the Papal States by the Piedmontese in 1870 every effort was made to induce him to leave the service of the Pope for that of the new secular government of united Italy. He was offered the general supervision of all Italian observatories, and the dignity of senator, with special exemption from the constitutional oath, but he refused.

The government permitted him to remain working quietly in his observatory and there he died a few years later.

CARDINAL & THE BIRDS
A writer on birds in a recent article tells that there was once in Rheims a jackdaw which sat by the Cardinal's chair, but there was once in Ireland a bird which sat on the Cardinal's shoulder. The cardinal was Cardinal Logue, who died in 1924. One day, having concluded his business with a visitor, he invited him to "Come now and see my friends."

They went into the garden. From every bush birds came flocking to the Cardinal, and many of them perched upon the old, bent shoulders. He had nicknames for them all and knew them apart as a shepherd knows his sheep.

"But the worst of it," he said, "I cannot read my breviary any more walking in the garden. They give me no peace. I cannot keep my mind from them."

RADIO PROGRAMMES

Continued from Page 3

TOMORROW

ELGAR CONCERTO FOR 'CELLO AND ORCHESTRA, OP. 85

"London's Relay"

10.30—11.30 a.m. Relay of Morning Service from the Union Church.

12.15 Compositions of Bach.

Prelude and Fugue No. 10 in F Sharp Major (from The Well-Tempered Clavier—Book 1); The Fugue No. 1 in F Minor (from The Well-Tempered Clavier—Book 1)—Evelyn Howard-Jones (Piano). Dona Nobis Pacem (from "Mass in B Minor")—Philharmonic Choir and London Symphony Orchestra conducted by Albert Coates.

Concerto in A Minor for Violin and Orchestra—Bronislava Huberman (Violin) and the Vienna Philharmonic Orch. cond. by Dobroy.

Ave Maria (Bach-Gounod)—Gota Ljungberg (Soprano) with Violin, Harp and Organ. Choral Prelude—Christ lay in Bonds of Death—Leopold Stokowski and the Philadelphia Orchestra.

11 in F Major; Prelude No. 12 in F Minor (from "The Well-Tempered Clavier"—Book 1)—Evelyn Howard-Jones (Piano). Fugue in G Minor (the "Little" G Minor Fugue)—Leopold Stokowski and the Philadelphia Orchestra.

1.00 Local Time Signal and Weather Report.

1.45 Rale da Costa (Piano) and Orchestra—Mascotte.

Waltz—Women of Vienna (John Strauss—arr. Hohnes)—Orchestra—Mascotte. Jazz Gobbins (Rale da Costa)—Waltz Romantic (Rale da Costa)—Rale da Costa (Piano). Waltz—Dynamiden (John Strauss—arr. Hohnes)—Orchestra—Mascotte. "Der Fledermaus"—Selection (Strauss—arr. Grunfeld)—Rale da Costa (Piano). Valse Basque (Wittmann)—Waltz—Tidings of Spring (Eberle)—Orchestra—Mascotte.

1.30 Reuter and Rugby Press, Weather Forecast and Announcements.

1.45 B.E.C. Recording—"London's Relay."

A programme devised and presented by William Maclure. Linking Dialogues by Valentine Dunn. Musical arrangements by Rae Jenkins.

2.15 Orchestra Selections.

Carnaval—Ballet Music (Schumann—arr. Roy Douglas)—London Ballet Orchestra conducted by Walter Goehr.

Overture "The Bartered Bride" (Smetana)—London Symphony Orchestra cond. by Bruno Walter.

2.30 Close down.

7.00 Compositions of Mendelssohn.

"Ruy Blas"—Overture—Symphony Orchestra conducted by Dr. Malcolm Sargent. Song Without Words (Friedman—Piano). Op. 67, No. 21—Ignaz Friedman (Piano). Three Folk Songs (Op. 41, Nos. 2, 3 and 4)—Chorus of Berlin Sings Op. 10 on Wings of Song—Gulla Bustabo (Violin) with Gerald Moore at the Piano.

7.30 London Relay—The News.

8.00 Local Time Signal, Weather Report and Announcements.

8.05 A Light Orchestra Programme by Mark Weber and His Orchestra with Jeannette MacDonald (Soprano) and Nelson Eddy (Baritone).

March of the Grenadiers (film "The Love Parade"); Dream Lover (film "The Love Parade")—Jeannette MacDonald (Soprano) with Orchestra, Blumenthal, Op. 39 (Lange, arr. Bluthgen); Luna Waltz (Lincke).

March Weber and His Orchestra—Tress (Klumer—Rachbach); By The Waters of Minnetonka (Cavanaugh—Laurance)—Nelson Eddy (Baritone) with Piano accompaniment. Stanchen (Heykens); Faithful Jumping Jack (Heykens)—Mark Weber and His Orchestra. Farewell To Dreams (Kahn—Rosenberg); Will You Remember? (film "Maytime")—Jeannette MacDonald (Soprano) and Nelson Eddy (Baritone) with Orch. Japanese Lantern Dance (Yoshitomo); Chinese Street Serenade (Slide) —Mark Weber and His Orchestra. The Mountains (film "Rose Marie")—Nelson Eddy (Baritone) with Orchestra.

8.15 Studio—Talk on Current Topics.

9.05 Dukas—L'Apprenti Sorcier. Leopold Stokowski and the Philadelphia Orchestra.

9.15 London Relay—News Summary.

9.20 Elgar—Concerto for Violoncello and Orchestra, Op. 85.

Beatrice Harrison (Cello) and the New Symphony Orchestra conducted by Sir Edward Elgar.

9.35 Two Songs by Peter Dawson (Bass—Baritone).

There is No Death (O'Hara); The Lord is King (Dawson—McCall)—with Organ accompaniment by Herbert Dawson.

9.45 Handel—Concerto Grosso, No. 4, Op. 3.

The Boyd Neel String Orchestra conducted by Boyd Neel.

10.00 Choral.

Veneration of the Cross, Op. 27, No. 10 (Graham-Smith); A Spotless Rose (Howells)—Westminster Abbey.

10.15 Studio—Sunday Evening Epiphany.

Epiphany—Redemption—1. The broken image of Heaven. Conducted by Father G. Byrne, S.J.

11.00 Close down.

ST. JOHN'S CATHEDRAL

JANUARY 7, 1940.

1st Sunday After Christmas. 8 a.m. Holy Communion. 8 a.m. Holy Communion in the Peak Church 11 a.m. Choral Eucharist. Preacher: The Dean. 6.30 p.m. Evensong. Preacher: Rev. A. P. Rose.

Children's Service: Cathedral, 10 a.m. Kindergarten and Children's Service, Chapel of the Resurrection, Happy Valley. 10 a.m. Kindergarten and Sunday School, Stanley Sunday School Room. 10 a.m. Kindergarten and Sunday School.

Weekdays—Holy Communion is celebrated on—Thursday at 7.30 a.m., Friday at 7.45 a.m. (in Cantonese), Wednesday, Prayer for the sick, at 10.15 a.m.

Other Notices—January 8 10 a.m. Cathedral Women's Fellowship Committee Meeting, Cathedral Hall. January 10 10-12.30 p.m. Cathedral Women's Fellowship Committee Meeting, Cathedral Hall. 4 p.m. Choir Practice (Boys), Cathedral Hall. 8 p.m. Badminton, Cathedral Hall. January 11 3.30 p.m. Cathedral Women's Fellowship Working Party, Cathedral Hall. 5.30 p.m. Cathedral Scouts Meeting, Bishop's House, Lower Albert Road, January 12 5.30 p.m. Choir Practice, Cathedral.

ST ANDREW'S (CHURCH OF ENGLAND KOWLOON)

UNIVERSAL WEEK OF PRAYER SUNDAY EVENING CLUB

The following are the forthcoming services, etc. at St. Andrew's Church, Kowloon.

Sunday—Jan. 7—First Sunday after Trinity; Holy Communion at 8 a.m.; Matins and address at 11 a.m. Preacher: The Rev. W. Stott; Evensong and address, 6.15 p.m. Preacher: The Vicar. The Sunday evening Club open to everybody, will be held in the hall after this service; Primary Sunday School in the Hall, 10 a.m. Leader: Miss W. Robinson. Young People's Service in Church, 10 a.m. Leader: Mr. R. Baldwin.

WEEK DAY NOTICES

Monday—Jan. 8. Medical War Working Party, 10 a.m.; Fellowship of Youth, 6 p.m.; Teacher's Preparation Class, 7 p.m.; Beginning of the Universal week of Prayer organised by the World's Evangelical Alliance with a service in the Cathedral at 5.30 p.m. These services will be held every day his week at the same time. Everyone is welcome; St. Andrew's Club "Open" Night, 8.30 p.m.

Tuesday—January 9 Women's Guild (2nd Tuesday) 10.30 a.m.; Mother's Union (Fortnightly) 3 p.m. Brownie Pack, 3.30 p.m.

Wednesday—January 10 Medical War Working Party, 10 a.m.; Wolf Cubs, 5.30 p.m.; St. Andrew's Fellowship New Year's Party in the Hall, 8 p.m.; Rover Scouts, 8.45 p.m.

Thursday, Jan. 11. Women's Fellowship, 3 p.m.; Boy Scouts 6 p.m.; St. Andrew's Club Scavenging Hunt, 8.30 p.m.

Friday, Jan. 12. Medical War Working Party, 10 a.m.; Full Choir Practice, 6.30 a.m.; The first of St. Andrew's popular Whist Drives will be held at 8.45 p.m. prompt; These will be held fortnightly until further notice. Admission 50 cents.

Saturday, Jan. 13. St. Andrew's Club Ladies Hockey first team v. Rovers at 3 p.m.; St. Andrew's Club Ladies Hockey second team v. Y.M.C.A. at 3 p.m.

CHRIST CHURCH (KOWLOON TONG)

CHILDREN'S TOY SERVICE Choral Eucharist

Jan. 7th, 1st Sunday after Epiphany.

7.15 a.m. Holy Communion.

9.00 a.m. Children's Toy Service (Gifts of Toys from the children will be given to the Tai Po Rural Orphanage.)

10.00 a.m. Choral Eucharist.

11.00 a.m. Mandarin Service.

6.30 p.m. Evensong.

Wednesday, Jan. 10—Wolf Cubs meet at 4.30 p.m. 3 Duke St.

Thursday, Jan. 11—Holy Communion at 7.15 a.m. Guild of Martha and Mary Committee Meeting at 6.30 p.m.

Special Choir conducted by Dr. E. Bullock. Unaccompanied. Tu Es Petrus, (Perosi); Benedictus, (Perosi)—Soprano Solo, Unaccompanied. 10.15 Studio—Sunday Evening Epiphany.

Epiphany—Redemption—1. The broken image of Heaven. Conducted by Father G. Byrne, S.J.

11.00 Close down.

LESSON SERMON

FIRST CHURCH OF CHRIST, SCIENTIST, HONGKONG

The subject of the Lesson Sermon in all Christian Science churches tomorrow will be "God."

The Golden Text will be:—"Ye shall know that I am in the midst of Israel, and that I am the Lord your God, and none else." (Joel 2:27).

ANNOUNCEMENT

First Church of Christ, Scientist, Hongkong (a Branch of the Mother Church, The First Church of Christ, Scientist in Boston, Mass.) No. 31 Macdonnell Road, close to Peak Tram Station, Sunday Service 11.15 a.m. Sunday School 10 a.m. Testimony Meeting, Wednesday, 6 p.m. A Reading Room is located in the Church Building and is open every morning (except Sunday) from 10.30 a.m. to 12.30 p.m. and on Tuesday and Friday evenings from 5.30 p.m. to 7 p.m. All authorised Christian Science literature is available at the Reading Room. The public is cordially invited to attend the services, and to visit the Reading Room.

CATHOLIC CATHEDRAL

The following are the forthcoming services at the Catholic Cathedral, Causeway Road.

First Sunday After Epiphany—The Holy Family Morning Services: 1st Mass at 6 with sermon in Chinese. 2nd Mass at 8 High Mass, followed by the Procession of the Blessed Sacrament. 3rd Mass at 10 with sermon in English. Evening services: at 3.30 Catechetical Instruction, at 4 Exposition of the Blessed Sacrament, recitation of the Holy Rosary and Benediction.

Thursday—At 5.30 p.m. Benediction of the Blessed Sacrament. On week days Mass at 6 and 7.30. Confessions morning and evening.

ROSARY CHURCH

The following are the forthcoming services, etc.

Saturday, Epiphany of Our Lord.—(Holiday of Obligation). Low Masses at 6.30; 7.30 (Choral). 8.30 and 9.30 a.m. Benediction of the Blessed Sacrament at 6 p.m. Sunday—1st Sunday after Epiphany. At 6.30 Mass with sermon in Chinese. 7.30 Mass with sermon in English with General Communion for the Children of Mary. At 8.30 Mass with sermon in Portuguese. 9.30 Mass with sermon in English followed by the Benediction of the Blessed Sacrament. At 2 p.m. Catechetical Instruction in Chinese. At 2.30 p.m. Benediction of the Blessed Sacrament.

Monday—Meeting of the Children of Mary at 6 p.m. Tuesday—Meeting of the Children of Mary (Chinese Section) at 5.30 p.m. Wednesday—Meeting of the C.C.Y.L.A. at 5.30 p.m. Thursday—Meeting of the Catholic Ladies Association at 11 a.m. Friday—Meeting of the Men-Promoters of the Apostleship of Prayer at 6 p.m. On week-days: Mass at 6.30 and 7.30 a.m.

At the St. Paul's Chapel (185 Portland Street, Mong Kok): On Saturday (8th Jan.)—Mass at 6 a.m. On Sunday (7th Jan.)—Mass with sermon in Chinese at 6 a.m. Evening Prayers, sermon in Chinese and Benediction of the Blessed Sacrament at 8 p.m.

ST. TERESA'S CHURCH

Jan. 6—Saturday: The Epiphany of Our Lord: A Holy Day of Obligation. Masses at 6.30, 7.30 10 a.m.; All Catholic Associations have General Communion at 7.30 Mass; At 5 p.m. Monthly Congregation of the Third Order of St. Francis; At 6 p.m. Benediction of the Blessed Sacrament.

Jan. 7—1st Sunday after Epiphany: 6.30, Holy Mass with Sermon in Chinese; 8 Holy Mass, Sermon in English and Benediction; 10 a.m. Holy Mass with Sermon in English.

On week-days: Holy Mass at 6.30 and 7.15 a.m.

ST. JOSEPH'S CHURCH

Saturday: Epiphany of Our Lord. (Holiday of Obligation). Mass and General Communion at 8 a.m. 7th January: First Sunday after Epiphany. First Mass and General Communion at 8 a.m. Second Mass at 10 a.m., followed by Benediction of the Blessed Sacrament. Sunday School for Children at 3 p.m.; On week days, Holy Mass at 8 a.m. Confessions are heard every day, before and after Mass. On Saturdays, the special time for Confessions is from 4.30 to 8 p.m.

ENGLISH METHODIST CHURCH

Queen's Road East, (Opposite the Royal Naval Hospital, Bus No. 5 or 5A).

Sunday. Preachers: Morning—Rev. J. E. Sandbach, Evening—Rev. E. Morston, Junior Church at 9.30 a.m. All children welcome. Morning Service at 10.15 a.m. (This will be followed by the Annual Covenant Service with Holy Communion). Hymn No. 959, Prayer, Hymn No. 607, 1st Lesson, Hymn No. 958, 2nd Lesson, Prayer, Notices, Hymn No. 427, Sermon, Hymn No. 810, Benediction. Evening Service at 7 p.m. Hymn No. 21, Prayer, Hymn No. 101, Lesson, Prayer, Notices, Hymn No. 811, Sermon, Hymn No. 528, Benediction.

NOTICES

Following the Evening Service a Social Hour will be held at S. & S. Home 8.15 p.m. All Servicemen and civilians will be warmly welcomed. The Badminton Club is held at S. & S. Home on Monday and Thursday 7 p.m. The Ladies' Church Aid Society will hold the annual meeting on Tuesday 3 p.m. A meeting for Prayer and Fellowship will be held at S. & S. Home on Tuesday 8.30 p.m. The L.C.A. is holding a Mah-jong Drive on Wednesday, January 17, 3 p.m.

EMMANUEL MISSION CHURCH

218, Nathan Road, Kowloon.

Sunday, 10 a.m. Service of Holy Communion. 11 Morning Service. Preacher, Rev. O.F. Peskett. 2.45 p.m. Sunday School and Bible Classes. 7.30 Song Service. 8 Evening Service.

Monday, 7.30 p.m. S.A.C.A. 8 Bible Study Circle at 792 Nathan Road, 1st floor, Tuesday, 2.30 p.m. Meeting for Chinese adults, Wednesday, 8 p.m. Praise and Prayer Meeting, Thursday, 10.30 a.m. Women's Bible Study Circle at 218 Nathan Road, 6 p.m. Prayer Meeting, Friday, 8 p.m. Bible Study Circle at 3, Ho Man Tin Street, top floor.

All are welcome. No collection on Sunday evening.

A heifer broke loose in Romsey cattle market, Hampshire, charged into the Baptist Church, and raced up and down the aisle. Cattlemen roped it and got it back to the pens.

Caught red-handed while extracting a letter from a letter box in Queen Victoria Street, an unemployed youth, Man Lau, was sentenced to six months' hard labour by Mr. R. Edwards at the Central Court yesterday.

TWO WEDDINGS AT REGISTRY

Pte. Arthur Charles Thomas Williams, of the Army Medical Store, Matsukoh, was married at the Registry, Supreme Court, to Miss Cecilia Delores Loring, of No. 520, Nathan Road.

The ceremony was performed by Mr. T. S. Whyte-Smith, Registrar of Marriages, and the witnesses were Mr. Ng Chor-fan, the celebrated Chinese screen star, and Mr. H. W. Milne.

Another Registry marriage, yesterday was that between Mr. Lin Poon-leung, Chinese medical doctor, of No. 25, Fuk Wing Street, and Miss Cheng Sau-han, of No. 188, Canal Road West.

FONG-KUO

A wedding of considerable interest was solemnised at Hotel Cecil yesterday when Miss Kuo Yuen Man, daughter of Mr. Kuo Shui Shang of Chungking, became the bride of Mr. Fong Chao Kai, brother of Mr. C. H. Fang, manager of Inter-Continent China, Ltd.

The bride was beautifully attired in white satin, and was attended by Miss Jeanny Liu as bridesmaid. The duties of best man were discharged by Mr. S. T. Wong, while Master Chui and Miss Fang Min Min acted respectively as flower girl and page boy. Mr. K. S. Liu, acting manager of South West Transportation Co., witnessed the ceremony.

Dinner was subsequently served at the same hotel where more than 300 guests including many Chinese government officials were present.

DARDANUS PILOT MARRIED

Captain J. N. Wilson, pilot of Imperial Airways, who was formerly flying for several years on the Hongkong Bangkok route, is understood to have been married several days ago in Singapore. He flew the R.M.A. Dardanus from Hongkong to Singapore last month where the craft will undergo an annual overhaul.

Further company orders necessitate Captain Wilson proceeding to London immediately. His wife, a former resident of Brisbane, Australia, will accompany him to England on Imperial Airways' service.

LAMMERTS' AUCTIONS

PUBLIC AUCTION.

THE Undersigned have received instructions from The Holder of Bill of Sale No. 49 of 1939

To Sell by

PUBLIC AUCTION

on

Saturday, the 6th. January 1940

at 12 o'clock, Noon

at their Sales Room, No. 2, Connaught Road, Central, Room No. 205.

"Cheung Muk Kan" Junk, Licence No. 3219 H. W. as she now lies in Shaikwan Harbour.

Terms: As Customary.

LAMMERT BROS. AUCTIONEERS.

PUBLIC AUCTION.

THE Undersigned have received instructions

to sell by

PUBLIC AUCTION

on

Monday the 8th. January 1940

commencing at 11.00 a.m.

at their Sales Room, No. 2 Connaught Road, Central. (Room No. 205, 2nd Floor).

For Account of the Concerned

59 Pieces Artificial Silk Goods

40 Pieces Poplin

(All More or Less Damaged).

also

8 Tins of Varnish

18 Cases of Auto Parts

and

A QUANTITY SUNDRY GOODS

Terms: Cash on Delivery.

LAMMERT BROS. AUCTIONEERS.

PUBLIC AUCTION.

THE Undersigned have received instructions from the Liquidators and others

to sell by

PUBLIC AUCTION

on

Monday, the 8th, January 1940

commencing at 11 a.m.

at their Sales Room, No. 2, Connaught Road, Central, Second Floor, Room No. 205.

A QUANTITY OF OFFICE AND HOUSEHOLD FURNITURE

1 Safe Cabinet

1 Steel Filing Cabinet

1 York Combination Safe

Finance and Commerce

MONEY AND EXCHANGE

CLOSING QUOTATIONS

JANUARY 5, 1940

On London:—	
Telegraphic Transfer. 1/2 7/8	
Bank Bills, on demand 1/2 7/8	
Credits 4 months' sight 1/3 7/32	
On Shanghai:—	
On demand 30s	
On Singapore:—	
On demand 2s 3/4	
On Japan:—	
On demand 10s	
On India:—	
Telegraphic Transfer. 1/2 7/8	
On New York:—	
Bank Bills, on demand 1/2 7/8	
Credits, 60 days' sight 1/3 7/32	
On Batavia:—	
On demand 4s 1/4	
On Paris:—	
Bank Bills, on demand 10s	
Credits 4 months' sight 1/4 1/2	
On Saigon:—	
On demand 10s 3/4	
On Manila:—	
On demand 4s 5/8	
On Bangkok:—	
On demand 14s 1/2	
Sterling Notes:—	
Bank Buying Rate 1/3 15/16	
Bar Silver per oz. 21 5/16	

Market Report

FROM ROZA BROU

Silver prices dropped yesterday to the extent of 5/16 for Ready and 1/4 for Forward, the quotations being 21 5/16 and 21 1/2 respectively. Silver advices reported the market as being steady with buyers at 1/16 over the quoted rate. American Silver was quoted at 34 3/4 for Spot.

The London-New York, cross-rate was quoted at 402. New York-London was quoted at 392 3/4.

Market

Eased off somewhat during the morning.

Sterling

There were sellers at the opening at 1/2 15/16 for January resulting in some business at 1/2 15/16 for Cash. The closing tone at 1 p.m. was sellers at 1/2 29/32 January and 1/2 7/8 February-March, buyers at 1/2 15/16 for Cash.

U. S. Dollars

Were on offer at the opening of the market at 24 7/8 with buyers at 24 5/8 for Cash. At lunch hour sellers were quoted at 24 3/8 Cash; 24 5/8 January and 24 1/4 February, buyers at 24 7/8 January, possibly Cash and 24 5/8 February.

Shanghai Dollars

Opened with sellers at 331. Subsequently the rate receded to 302. At 1 p.m. sellers were quoted at 304.

Shanghai Market

Sterling opened with sellers for Spot at 4 3/4. The market was steadier and subsequently rose to 4 29/32. At the close sellers for Spot were quoted at 4 7/8. U.S. Dollars sellers for Spot at the opening were quoted at 7 3/4. Subsequently the rate rose to 8 and at the close sellers for Spot were quoted at 7 31/32.

Market

The market was a shade easier in the afternoon.

Sterling

The market closed with sellers at 1/2 7/8 January-February, possibly March, buyers at 1/2 15/16 Cash and 1/2 29/32 February.

U.S. Dollars

Sellers at 24 5/8 January and 24 1/4 February, buyers at 24 7/8 Cash, 24 3/8 January and 24 5/8 February.

Shanghai Dollars

301 at the close.

Shanghai Market

Sterling opened with sellers at 4 7/8 for Spot. Later the rate rose to 4 15/16. Towards the close sellers were quoted at 4 29/32 for Spot. U.S. Dollars sellers for Spot were quoted at 7 31/32 at the opening. Later the rate rose to 8 1/16 and at the close sellers for Spot were quoted at 8 1/2.

Shanghai Exchange

Shanghai, Jan. 5 (Reuters).

Official T.T. Rates	
London	0/4-1/4
New York	6-7/8
Japan	29-1/4
India	23-1/2
Paris	8.11
Hongkong	28-1/4

Sellers	Opening	Closing
Spot	0/4-7/8	0/4-7/8
Jan.	0/4-27/32	0/4-27/32
Feb.	0/4-25/32	0/4-25/32
U.S. Dollars		
Spot	\$7-31/32	\$7-31/32
Jan.	7-29/32	7-29/32
Feb.	7-25/32	7-25/32

Market: Quiet but steady.

HONGKONG SHARE QUOTATIONS

STOCK EXCHANGE SHAREBROKERS' ASSOCIATION

Buyers	Sellers	Sales	Nominal	FRIDAY 5. JAN.	Buyers	Sellers	Sales	Nominal
				Banks				
				H.K. Bank				
				Do. (Col. Reg.)				
				Do. (Lon. Reg.)				
				Chartered Bank				
				Mercantile Bks. "A"				
				Mercantile Bks. "C"				
				Bank of East Asia				
				N. C. & S. Bank				
				Insurance				
				Canton Insurance				
				Union Insurance				
				Underwriters				
				H.K. Fire				
				Shipping				
				Douglas				
				Steamboat				
				Indo-China (Pref.)				
				Indo-China (Def.)				
				Shells				
				Waterboat				
				Docks, Wharves, Godowns, etc.				
				H.K. & K. Wharves				
				Provident				
				Provident (new)				
				H.K. & W. Docks				
				Do. (new)				
				Shanghai Docks S.				
				New Engineering S.				
				Mining				
				Kailans				
				Raubs				
				Venezuela Gold Flds				
				Hong Kong Mines				
				Lands, Hotels and Buildings				
				H.K. Hotels				
				H.K. Lands				
				Do. 4% Debentures				
				Shanghai Lands S.				
				H.K. Realities				
				Chinese Estates				
				Cotton Mills				
				Ewo (S.)				
				Shai Cottons (S.)				
				Zong Sings (S.)				
				Wing On Textiles (S.)				
				Public Utilities				
				Tramways				
				Peak Tram (old)				
				Peak Tram (new)				
				Star Ferry				
				Y-mat Ferry				
				Do. (new)				
				China Lights (O)				
				China Lights (New)				
				China Lights S.				
				H.K. Electric				
				Macao Electric				
				Sandakan Light				
				Telephones (old)				
				Telephones (new)				
				Traction				
				Traction (pref.)				
				Industrials				
				Cald. Macg. (Ord.) S.				
				Cald. Macg. (Pref.) S.				
				Canton Iron				
				Cement				
				Ropes				
				Miscellaneous				
				Dairy Farm (Old)				
				Dairy Farm (New)				
				Ch. Baiman				
				Constructions (old)				
				Constructions (new)				
				Lane Crawford				
				Nanyang Tobacco				
				Sincere				
				Watsons				
				Ch. G.S. 1929 B.B.				
				H.K. Govt. 4% Loan				
				H.K. Govt. 4 1/2% Loan				
				H.K. Wing On				
				Shai Wing On				
				Vibro Piling				
				Marmans Inv. (Lon.)				
				Marmans Inv. (H.K.)				
				Wm. Powell				
				*Sales to Shanghai				

SILVER MARKET

LONDON SILVER

London, Jan. 4 (Reuters).
Silver: Little general selling. Small support. Market steady. In the afternoon, the market was steady, with small buyers at 1/16 over but no offerings.
Spot, 21-5/16d.
Forward, 21-1/2d.

NEW YORK SILVER

New York, Jan. 4 (Reuters).
Silver, Official, 34-3/4.

BOMBAY SILVER

Bombay, Jan. 4 (Reuters).
Indian Mint Silver

Ready 61-02
Jan. 5 Settlement
Feb. 3 Settlement 61-03

Merchandise Rates

Sterling, 0/4-7/8.
U.S. Dollars, 7-15/16.
Silver Duty Rate

The Central Bank of China's rate on London at 10 a.m. today was 1/2-1/2d.
The Equalisation rate was 12-1/4 per cent.

New York Exchange

New York, Jan. 4 (Reuters).
T.T. on London (Opening Rate).
3.93-3/4.

Calcutta Exchange

Calcutta, Jan. 4 (Reuters).
T.T. on Japan, 80-1/4.

India Rupee Paper

Bombay, Jan. 4 (Reuters).
Government 3 1/2% Rupee, 87-12-0 nominal.

"MARGINS" FOR COTTON YARN PRICES

LONDON, Jan. 5 (Reuters)—A new Ministry of Supply order does not control raw cotton prices, but with certain exceptions, regulates the prices of single cotton yarn of American and Egyptian type by prescribing specific "margins" for each type and quality.

The controlled price of any yarn sold will be ascertained by adding an appropriate margin to the sum representing the cost of raw cotton used.

The system follows the general line of the existing voluntary yarn price agreement. In general, the margins fixed are appreciably lower than those prevailing and it is hoped that one important result will be, to assist export trade.

HONGKONG SHAREBROKERS' ASSOCIATION

Volume Of Business Transacted on Friday, Jan. 5, 1940.

Constructions	500	\$ 1.80
H.K. Docks	200	21.75
H.K. Docks	200	21.80
H.K. Docks	200	21.90
H.K. Docks	200	22.00
H.K. Docks	100	22.10
H.K. Docks	100	22.20
H.K. Docks	300	22.30
H.K. Docks	200	22.50
H.K. Trams	300	17.15
H.K. Trams	200	17.25
H.K. Trams	500	17.35
H.K. Lands	100	32.85
H.K. Wharves	25	102.00

HONGKONG STOCK EXCHANGE

The steadiness with which operations were resumed on the market after the New Year's holidays has been well maintained. Docks continue the centre of attraction and have been the medium of an extensive turnover. At one time yesterday they gave the impression that saturation point had been reached. This, however, was a momentary phase and the demand was soon renewed and is still unsatisfied. Hongkong Banks and Unions are eagerly sought after and although buyers have increased their bids, scrip in both cases is particularly scarce. Whilst the remainder of the market does not call for any particularized remarks it may be stated there is evidence that interest throughout the list has broadened, and the closing tone is firm, with possibilities of higher levels all round.

BUSINESS DONE DURING THE WEEK

H.K. Bank, \$1360, \$1380.
Canton Ins., \$205.
Union Ins., \$430, \$440.
Wharves, \$102.
Docks, \$20, \$20 1/2, \$20.30, \$20.35, \$20.40, \$20 1/2, \$20.60, \$21-1/2, \$21.30, \$21 1/2, \$21.70.
Providents, \$4 1/2, \$4.55, \$4 1/2, \$4.55.
Hotels, \$5, \$5 1/2.
Lands, \$33.
Tramways, \$17 1/2, \$17.10.
China Lights (Old), \$7.70, \$7.65, \$7.50.

Electric, \$53 1/2, \$53 1/2.
Telephones (Old), \$24 1/2, \$24 1/2.
Telephones (New), \$9.10.
Cements \$17-1/2, \$17.10, \$17 1/2, \$17 1/2.
Ropes, \$8.
Dairy Farms (Old), \$21 1/2.
Dairy Farms (New), \$21-1/2, \$21 1/2.
Watsons \$8.50, \$9-1/2, \$9.10.
Raubs, \$10 1/2.

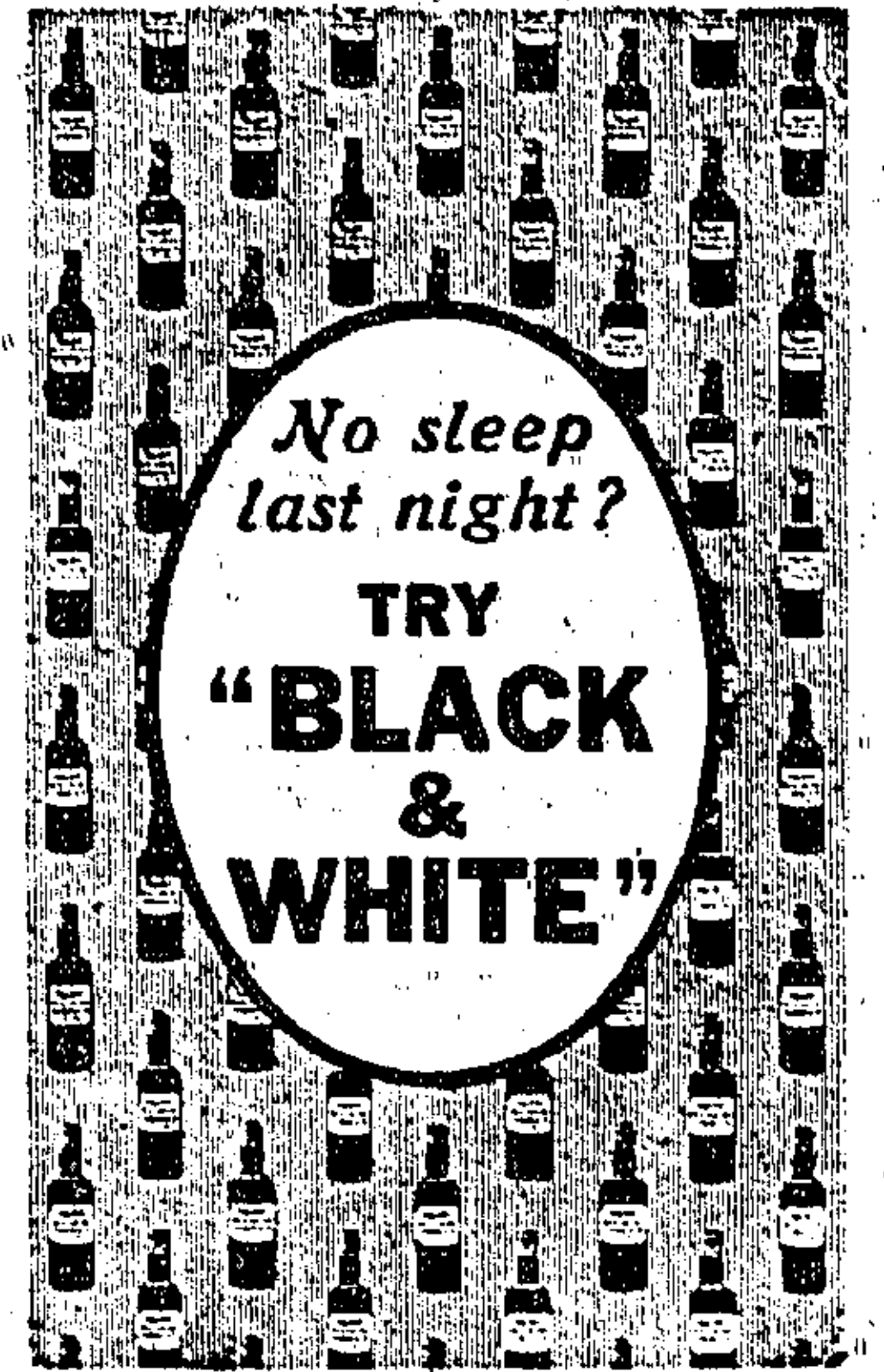
BUYERS
Unions Ins. \$430.
Hotels, \$5.35.
Tramways, \$17.10.
Yaumati Ferries, \$23 1/2.
Electric, \$54.
Telephones (Old), \$24 1/2.
Telephones (New), \$9.10.
Cement, \$17 1/2.
Ropes, \$5.90.
Watsons, \$9.30.
Entertainments, \$6 1/2.
Constructions (Old), \$12.

SELLERS
Docks, \$22 1/2.
Tramways, \$17 1/2.
Ropes, \$8 1/2.

SALES
Unions Ins., \$440.
Docks, \$21 1/2, \$22.20.
China Lights (Old), \$7 1/2.
Electric, \$53 1/2, \$54.
Telephones (N), \$9.20.
Cement, \$17.65.

MANILA GOLD SHARES

Atoks 23s, Antamok 17 1/2, Bargaio Gold 23s, Batong Buhay, 015s, Big Wedge 24 1/2, Coco Grove 16s, Consolidated Mines 004s, Demonstration 12 1/2, I.X.L. 40 1/2, Ipo Gold 14 1/2, Itogon Mining 30 1/2, Manbu-




No sleep last night?
TRY
"BLACK & WHITE"
NO IF OR MAY BE
IT'S THE SCOTCH.

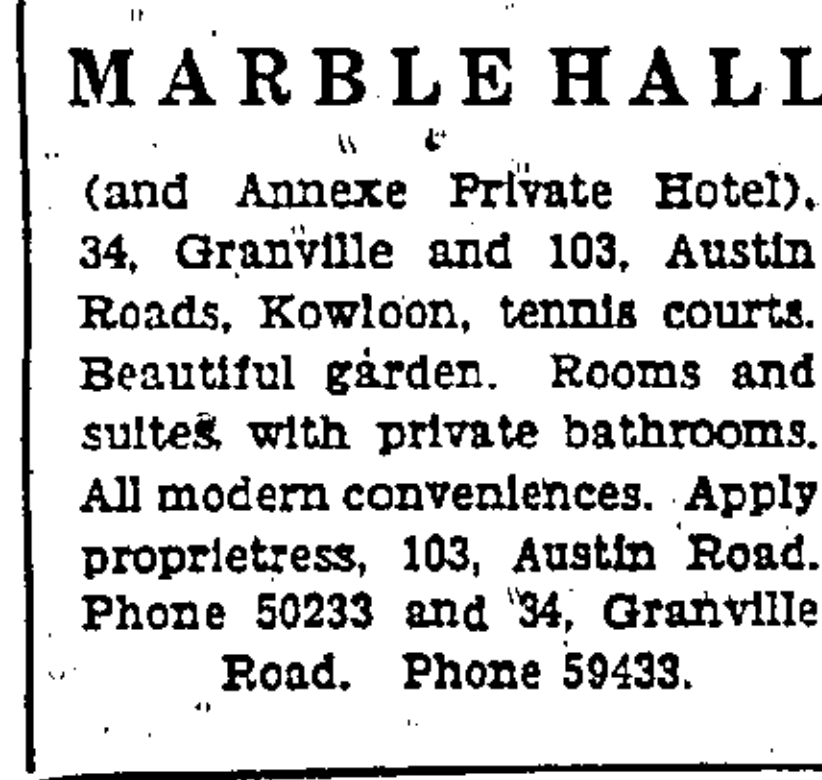
lao Consolidated 017s, Masbata 05s, Surigao Consolidated 21s, Consolidated 12s, Mine Operations Surco Consolidated 14s, Syndicate 11 1/2, North Gamarines 16s, Paracale Investment 027s, United Paracale Gummaus 20s, San Maurice 34 1/2, Mindanao Motherlode 09 1/2.




HONGKONG SHOE CO. LTD.
HONGKONG
SUPPLIES ALL
KINDS OF
FOOTWEAR



Hongkong Daily Press
CLASSIFIED ADVERTISEMENTS



MARBLE HALL
(and Annexe Private Hotel).
34, Granville and 103, Austin Roads, Kowloon, tennis courts. Beautiful garden. Rooms and suites with private bathrooms. All modern conveniences. Apply proprietress, 103, Austin Road. Phone 50233 and 34, Granville Road. Phone 59433.



RELIABLE TAILORING
We are disposing of all our present stocks of Ladies' Goods at price less than cost, as we shall from 1st January be changing our business over to the sale of Gents' Goods, and must make room for new stocks shortly arriving.

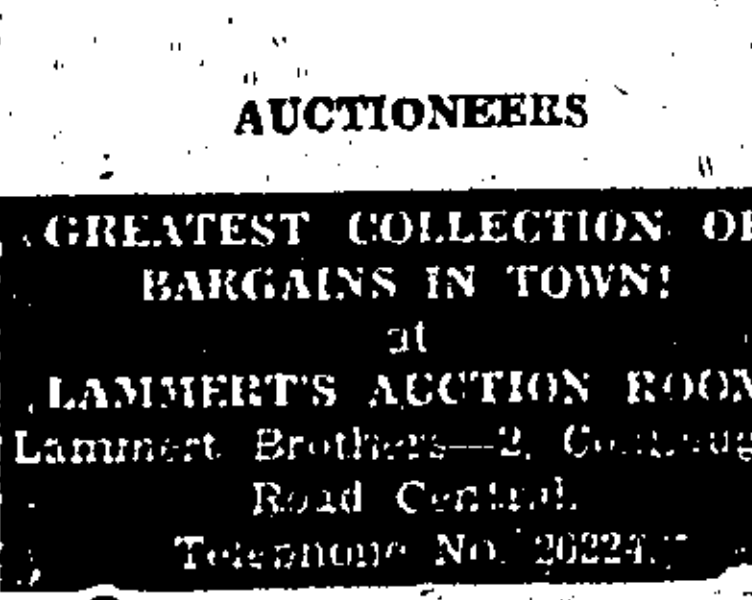
THE JUBILEE SILK STORE
Specialists in Gents' Wear, Suits, Shirts, Pyjamas and Underwear.
31 Nathan Road, Kowloon. Telephone No. 50451.
Corner Peking Road.



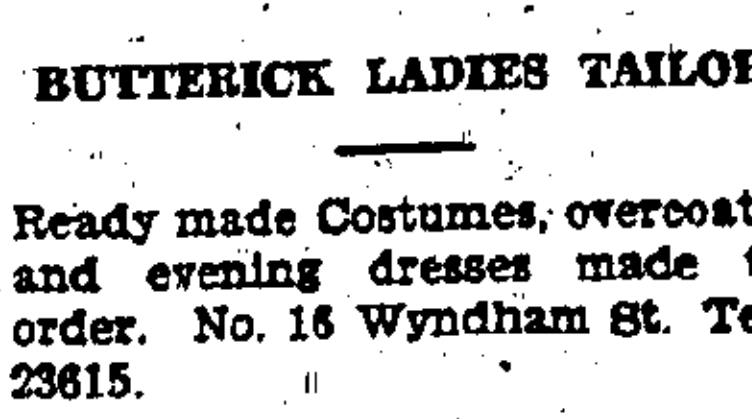
PANG FUNG.
FURNITURE SUPPLIER & DEALER.
Dealing in all kinds of modern teak wood furniture, and also for HIRE. At reasonable price, with prompt delivery to order.
No. 134, Johnston Road, Wanchai, Hongkong. Tel. 23350.



EAT AT Jimmy's



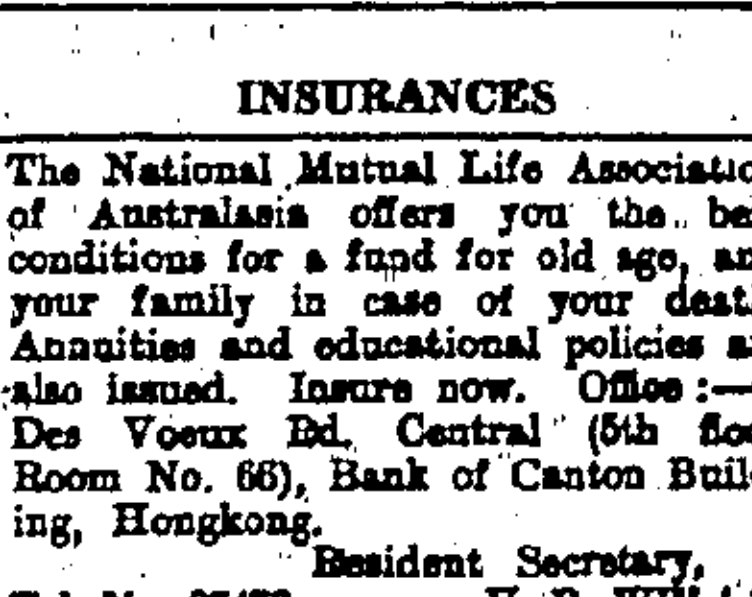
AUCTIONEERS
GREATEST COLLECTION OF BARGAINS IN TOWN!
at
LAMBERT'S AUCTION ROOM
Lambert Brothers—2, Collyer Quay, Road Central.
Telephone No. 20224.



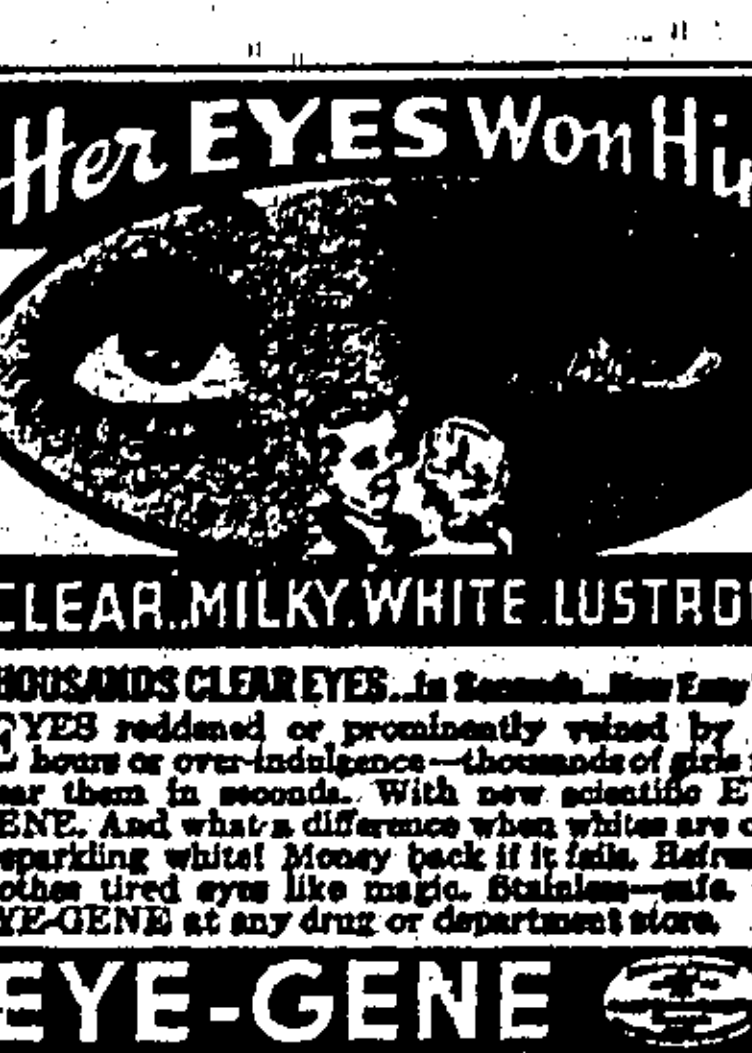
BUTTERICK LADIES TAILOR
Ready made Costumes, overcoats, and evening dresses made to order. No. 16 Wyndham St. Tel. 23615.



ENGRAVERS
FEI FEI & CO.
Photo Engravers
18, Collyer Street.
Telephone No. 22224.



INSURANCES
The National Mutual Life Association of Australasia offers you the best conditions for a fund for old age, and your family in case of your death. Annuities and educational policies are also issued. Insure now. Office:—4, Des Voeux Rd. Central (5th floor Room No. 66), Bank of Canton Building, Hongkong. Resident Secretary, Tel. No. 27473. H. B. WELLS.



Her EYES Won Him
CLEAR, MILKY WHITE LUSTROUS
THOUSANDS CLEAR EYES in search of the New Way EYES reddened or prominently veined by late hours or over-indulgence—thousands of girls now clear them in seconds. With new scientific EYE-GENE. And what a difference when whites are clear—expressing white! Money back if it fails. Refractive power fixed eye life made. EYE-GENE—only EYE-GENE at any drug or department store.

FOREIGN MARKETS & QUOTATIONS

LONDON STOCK EXCHANGE

(REUTERS SERVICE)

London, January 4.

The following quotations are the middle prices at the close of the market in London. All quotations are subject to confirmation and no responsibility is assumed for errors in transmission.

War Loan, 3½% (Red after 1932)	94-11/16
Canton-K'loon Rly. 5%	17
Chinese 4½% Gold Loan, 1898 (Brit. Issue)	56
Chinese 5% Gold Bonds, 1925-47	48
Chin. 4½% Anglo-French Loan, 1908	45
Chinese 5% Crisp Loan, 1912	25-1/2
Chinese 5% Reorg. Loan, 1913 (Ldn. Is.)	37
Chinese 8% Ster. Notes, 1925 (Vickers)	13
Chin. Imperial Rly. 5% Loan	55
Honan Rly. 5%	15
Hukuang Rly. 5%, 1911	17
Hukuang Rly. 5%, 1911 (German Issue)	16
Lung Tsing & U. Hai Rly. 5% 1913	18
Shai-N'king Rly. 5%	20
Tientsin-Pukow Rly. 5% (Brit. Stpd.)	14
Tientsin-Pukow Rly. 5% (German Stpd.)	14
Tientsin-Pukow Rly. 5% (Brit. Stpd. Supl. Loan)	14
Tientsin-Pukow Rly. 5% (Ger. Stpd. Supl. Loan)	14
Jap. 5% Ster. Loan, 1907	53-1/2
Jap. 6% Ster. Loan, 1924	59
Ger. 7% Intl. Loan, 1924	6
Chartered Bank	8-11/16
H.K. & Shai Bank (Ldn. Reg.)	83-1/2
H.K. & Shai Bank (Col. Reg.)	85-1/2
Chinese Eng. & Mining (bearer)	17½
Chosen Corporation	6/6
Pekin Syndicate	1/6
Shai Elec. Constr. Co.	13
Shai Waterworks "A"	12
Union Insurance	23½
Gula Kalumpung Rubber	22/6
Allied Ironfounders	14/6
Asso. & Elec. Industries	38/1½
Austin Motors. ord.	16/6
Cable & Wireless, New Form. ord.	56-3/4
B.A. Tob. (bearer)	95/6
Mercantile Bank	11½
Camell Laird. ord.	8/4
Mexican Eagle	6/10½
Courtaulds	37/10½
Distillers	68
Dunlop Rubber	26/9
Gen. Electric (England)	74/7½
Guinness (A) Son & Co.	82/6
Hawker Siddeley Airc.	14/4½
Bristol Aeroplane	13/8
Imperial Chemical Ind.	30/3
Imperial Tobacco	118/1½
Marks & Spencer "A" ord.	32/6
Rolls-Royce	91/10½
Leyland Motors	87/1½
Tate & Lyle	57/-
Turner & Newall	63/7½
United Steel	22/3
Smethwick-Drop Forg.	13/6
Armstrong Stevens. ord.	6
Pressed Steel. com.	15/4½
Vickers. ord.	18/1½
Woolworths	82/6
Anglo-Dutch	27/-
Rub. Plant. Invest. Trust	34/6
Burma Corporation	11/9
Commonwealth Mining	14/9
Makman Investments	37/6
Randfontein Estates	11/1½
Western Holdings	197/6
Sub-Nigel	3d
Tanani Gold Mining	56/10½
Anglo-Iranian	62/6
Burnah	81/3
Shell Trans. & Trad. (bearer)	81/3

LONDON METALS EXCHANGE

London, Jan. 4 (Reuters).

TIN

buyers sellers

Standard, Cash 244-1/2	244-3/4
Standard, 3 months 243-1/2	243-3/4
Standard, Set'ment Price 244-1/2	
Straits	289-3/4

BROKERS' LOANS

New York, Jan. 4 (Reuters).
Loan on securities to brokers in New York:

Week-ended	1939	1939	1940
Dec. 29	Dec. 28	Jan. 4	
\$681,000,000	\$551,000,000	\$538,000,000	

LONDON GOLD

London, Jan. 4 (Reuters).
Bar Gold, Fine per oz., 108/-

PAYNE & CO.

COMMODITY BROKERS
STOCK EXCHANGE BUILDING
HONGKONG

COMMODITY MARKET REVIEW
(FROM PAYNE & CO.)

New York, Jan. 4, 1940.

SINGAPORE RUBBER	Previous	January 4	Change
	Closing	Opening	Closing
S P O T	37-5/8	37-5/8	38 cts. up 3/8
APRIL-JUNE	36-1/2	36-1/2	37 cts. up 1/2
JULY-SEPT.	35-5/8	35-5/8	36-1/8 up 1/2

The market was steady but quiet.

LONDON RUBBER	Previous close	Today's close	Change
	buyer	buyer	unchange
S P O T	11-11/16	11-11/16	unchange
APRIL-JUNE	11-5/8	11-5/8	unchange
JULY-SEPT.	11-1/2	11-1/2	unchange

The market was dull.

NEW YORK COTTON: The market is again awaiting farm legislation and some indication of the general Washington attitude towards business. Conditions today were quiet.

NEW YORK RUBBER: There have been moderate shipment offerings at a workable basis. Its estimated that December domestic consumption was from 51,000 to 53,000 tons.

CHICAGO WHEAT: The uncertainty over Washington developments is curtailing interest, while the weakness of the Canadian market due to scarcity of cargo ships for moving the crop was promptly reflected here. Exports were quiet.

NEW YORK HIDES: The existing shortage of leather in Britain, together with Canada's rather limited shoe production facilities, suggests that large foreign war orders for shoes will eventually reach here by the Spring.

NEW YORK STOCKS: Previous close, 152.80. Today's close, 152.43. Change, off 37.

NEW YORK COMMODITY MARKET

(By Courtesy of Messrs. Swan, Culbertson & Fritz and S. E. Levy & Company)

	High	Low	Close	Change
New York Cotton, Mar.	11.17	11.07	11.13	.03 off
New York Rubber, Mar.	19.02	18.99	19.00	.01 off
Chicago Wheat, May	106½	104½	106½	1½ off
Chicago Corn, May	60½	59½	59½	1/8 up
New York Hides, Mar.	15.49	15.25	15.38	.09 off

NEW YORK COTTON	Close	Opening	Closing	Change
January	11.22/22	11.23½/28a	11.18 N	.04 off
March	11.13/18	11.15/18	11.10/10	.03 off
May	10.81/83	10.86/86	10.75/80	.02 off
July	10.50/50	10.52/52	10.45/45	.05 off
July (new contract)	10.72/72	10.76/76	10.67 N	.05 off
Oct. (new contract)	10.05/06	10.09/09	10.05/05	unch.
Dec. (new contract)	10.02/02	10.04/04	10.00/00	.02 off
Spot	11.43 N		11.40 N	.03 off

Volume (in contract of 100 bales each) 135,900.

NOTE:—January cotton, last notice day: 17.1.40.

NEW YORK RUBBER	Close	Opening	Closing	Change
March	19.00b/02a	19.05b/10a	18.99/99	.01 off
May	18.78/78	18.80/80	18.74/74	.04 off
July	18.59b/60a	18.60/59	18.57b/59a	.02 off
September	18.60/50		18.40b/43a	.10 off
December	18.45 N		18.35 N	.10 off

Total sales for the day: 470 tons.

CHICAGO WHEAT	Close	Opening	Closing	Change
May	106½/106½	106½/106½	105½/104½	1½ off
July	103½/103½	103½/104½	102½/102½	1½ off
September	103½/103½		102/102½	1½ off

Wednesday's sales: 35,237,000 bushels.

CHICAGO CORN	Close	Opening	Closing	Change
May	59½/59½	59½/59½	59½/59½	½ up
July	59½/59½		60/60	½ up
September	60½/60½		60½/60½	½ up

WINNIPEG WHEAT	Close	Opening	Closing	Change
May	89½b	89½/89½	89½/88½	1½ off
July	90½b		89½/89½	1½ off

NEW YORK HIDES	Close	Opening	Closing	Change
March	15.38/38	15.45/49	15.29/30	.09 off
June	15.68/70	15.75b/80a	15.58/58	.12 off
New York Official	34-3/4		34-3/4	
NY-London Cross Rate	3.95		3.92-3/4	

WEEKLY RETURNS AND REPORTS
BANK OF ENGLAND

London, Jan. 4 (Reuters).

	Dec. 28	Jan. 4
Public Deposits	29,720	17,190
Other Deposits:		
Bankers	117,330	128,840
Other Accounts	42,030	52,890
Total	189,080	199,920
Government Securities	161,470	153,140
Other Securities:		
Discount & Advances	4,270	4,560
Securities	24,820	25,080
Total	28,890	29,640
Notes and Coins	26,840	33,700
Total Bullion	1,280	1,130
Notes in circulation	554,620	547,430
Ratio of Reserve to Liabilities	14.03%	16.97%
Price of Gold at which holdings are valued	168/-	168/-

FEDERAL RESERVE SYSTEM

New York, Jan. 4 (Reuters).

	Dec. 28	Jan. 4
Bills Bought	1,000	
U.S. Securities Held	2,554,000	2,489,000
Federal Reserve Ratio	83.88%	88.82%
Federal Reserve Credit Outstanding	2,610,000	2,563,000
Monetary Gold Stock	14,508,000	17,620,000
Industrial Advance	15,688,000	11,113,000

NEW YORK STOCK EXCHANGE

QUOTATION

STOCKS	Last Sale	STOCKS	Last Sale
Jan. 4	Jan. 4	Jan. 4	Jan. 4
Adams Express	8½	Kennecott Copper	38½
Allegheny Steel Co.	22½	Lake Foundry & Mac.	4½
Allied Stores	9	Lubley-Owens-Ford Glass	52½
Allis Chalmers	41	Lockheed Aircraft	30½
Aluminum Ltd.	98½	Loew's Inc.	36½
Amer. Can.	114	Mac Truck Inc.	28
American Cyanamid B.	33½	Martin, Glenn L.	40½
Amer. & Foreign Power	2½	McKesson & Robbins, pfd.	17½
Amer. & Foreign \$7 pfd.	26½	Montanto Chemical	109½
Amer. Locomotive	22	Montgomery Ward	54½
Amer. Metals Co.	24½	National Aviation	13½
Amer. Radiator	10½	Nat. Dairy Products	17
Amer. Rolling Mill	17½	Nat. Distillers	24½
Amer. S'ing and R'ing Co.	52½	National Gypsum	12½
Amer. Sugar Refining	20½	National Lead	20½
Amer. Tel. & Tel.	17½	Nat. Power & Light	8½
Amer. Tobacco "B"	88	National Steel Corp.	73½
Amer. Waterworks	12½	Nat. Supply Corp.	9½
Anacosta Copper	30½	New York Central	18½
Atchafalpa T. & S. Fe.	24½	Niagara Hudson Power	6
Auburn Motors	2½	N. American Aviation	23½
Baltimore & Ohio	6½	North American Co.	23½
Barber Asphalt Co.	15	Northern Pacific	9½
Barnsdall Oil	13	Owens-Illinois Glass Co.	63½
Bendix Aviation	30½	Pacific Gas & Elec.	33½
Bethlehem Steel	82	Pacific Lighting	49½
Bliss & Co.	14½	Packard Motors	3½
Boeing Airplane Co.	25	Paramount Pictures	7½
Borg-Warner	25½	Pennsylvania R.R.	24½
Briggs Manufacturing	22½	Phelps-Dodge	40
Brooklyn-Manhattan Trans.	14½	Phillips Petroleum	41½
Brooklyn-Manhattan \$8	49½	Pittsburg Coke & Iron	8½
Canadian Pacific R'way	5½	Public Service of N.J.	41½
Case J. I.	75	Pullman Inc.	32
Celanese	29½	Pure Oil	8½
Chesapeake & Ohio	41½	Radio Corp. of Am.	15½
Chrysler Corp.	90	Reading Company, Com.	58
Climax-Molybdenum Co.	38½	Reading Company, 1st pfd.	25½
Colts Patent Fire-Arms	82	Remington Arms Co. Inc.	4½
Columbia Gas & El.	7½	Republic Aviation Corp.	23½
Columbia 6½ "A" pfd.	89½	Republic Steel	14½
Commercial Credit Co.	45½	Revere Cop. & Brass Inc.	40½
Com. & Southern (ord.)	1½	Reynold Tobac. "B"	8½
Consolidated Edison	31½	Richfield Oil	8½
Consolidated Oil	7½	Safeway Stores	12½
Continental Can	43½	Schenley Distillers	12½
Continental Oil	24½	Sears Roebuck	—
Copperweld Steel	18½	Shell Union Oil	—
Corn Products	64½	Soco-Vacuum Oil	—
Curtiss Wright (C.)	101	Southern Pacific	33½
Curtiss Wright "A"	29½	Southern Ry \$5 pfd.	33½
Deere & Co.	23½	Sperdy	—
Distillers Corp. Seagrams	19½	Splter Manufacturing Co.	—
Douglas Aircraft	82½	Standard Brands	64
Du Pont de Nemours	183½	Stand Gas & Elec.	—
Eagle Picher Lead	12	Standard Oil of California	—
Eaton Mfg. Co.	30½	Standard Oil of N.J.	—
Elec. Autolite	38½	Stone & Webster	12½
Elec. Bond & Share	8½	Studebaker Com.	—
Elec. Bond & Share \$5 pfd.	61	Swift International	32
Elec. Bond & Share \$6 pfd.	62½	Technicolor	—
Elec. Power & Light \$7 pfd.	33	Texas Corp.	—
Flintkote	208	Texas Gulf Sulphur	—
Gen. American Trans.	57	Trans-America Co.	64
Gen. Electric	40½	20th Cent. Fox	12½
Gen. Motors	54½	20th Cent. Fox \$1½ pfd.	24½
Gen. Railway Signal	19½	Union Carbide & Carbon	—
Gen. Tire & Rubber	23½	Union Pacific	—
Glidden Co.	19½	United Aircraft	—
Goodrich (B.F.)	20	United Airlines Trans.	15½
Goodrich \$5 pfd.	66½	United Corp.	20
Goodyear Tire & Co.	24½	United Corp. \$3 cum. pfd.	40
Great Northern Ry. pfd.	18	United Gas Corp.	—
Great Western Sugar	28½	United Gas Improvement	14½
Greyhound Corp.	17½	U.S. Industrial Alcohol	—
Hercules Powder Co.	82½	U.S. Rubber	—
Homestake Mining	59½	U.S. Rubber \$8 pfd.	—
International Harvester	62½	U.S. Steel	—
Int. Nickel	38½	Vanadium	—
Int. Tel. & Tel.	42	Walworth Co.	—
Johns-Manville	76	Warner Bros. Pict.	4
J. & Laughlin Steel \$7 pfd.	67	Westinghouse Elec.	—
		Woodward Iron Cor.	—
		Chase National Bank	—
		National City Bank	—

—bid. —ex div.

DOW JONES AVERAGE

	1939	1940	Change
High	155.99	153.85	153.85
Low	151.41	153.04	152.43
Dow Jones Averages	153.85	153.04	152.43
30 Industrials	33.88	33.00	32.67
30 Rail	38.45	38.55	38.25
30 Utilities	38.45	38.55	38.25
30 Bonds	90.81	90.51	90.51
Commodity Index	65.07	64.69	64.30
Business Done	—	—	—

INDO-CHINA
STEAM NAVIGATION COMPANY LTD.

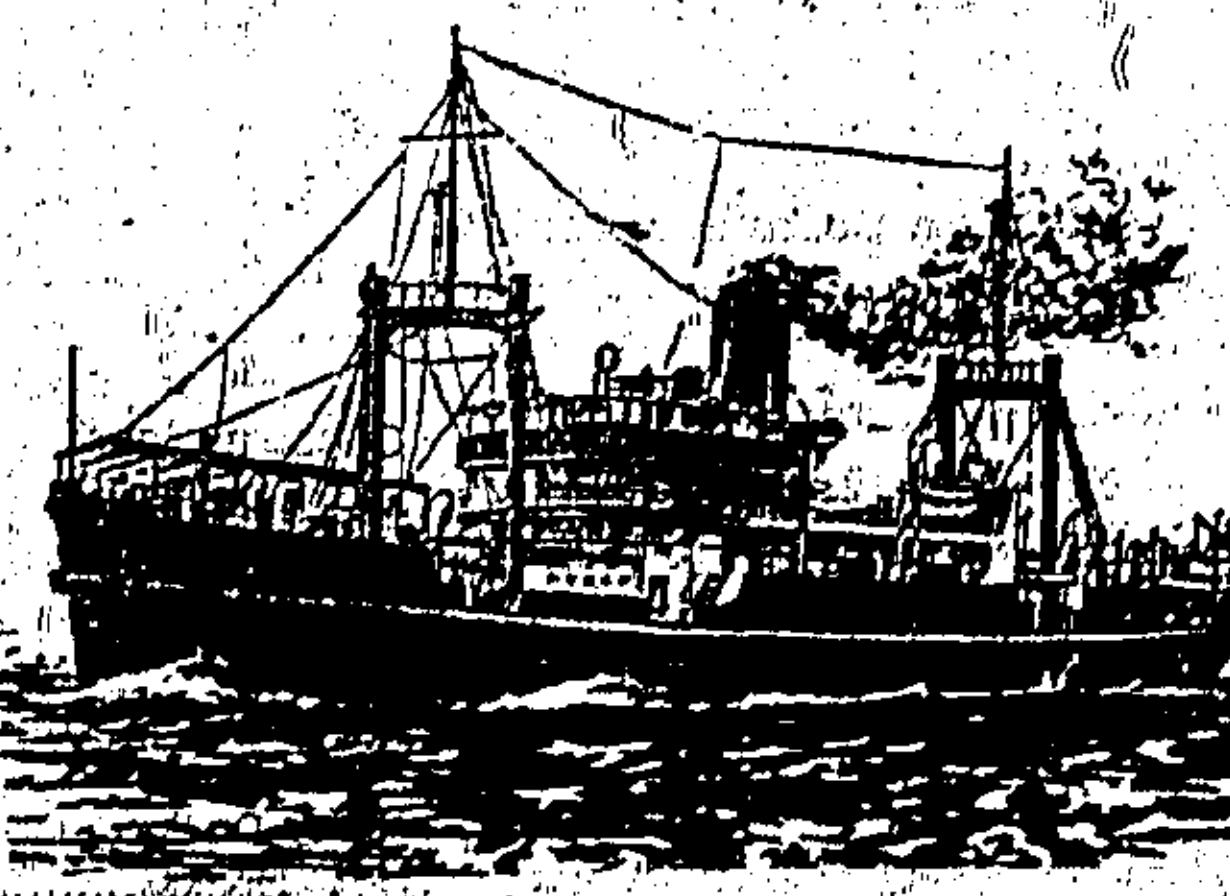
Operating Services for Cargo and Passengers

TO—
SWATOW, SHANGHAI, TSINGTAU, CHEFOO
and TIENTSIN
Kobe and Osaka
SINGAPORE, PENANG and CALCUTTA
SANDAKAN
HAIPHONG

All steamers berth alongside the Roosevelt Terminal in the French Concession at Shanghai, where passengers and cargo are landed.

For further particulars please apply to—

JARDINE MATHESON & Co., Ltd.
TELEPHONE 30311 • GENERAL MANAGERS



BANKS

HONGKONG & SHANGHAI
BANKING CORPORATION

Authorized Capital.....\$50,000,000
Issued & Fully Paid-Up \$30,000,000
Reserve Funds:
Sterling.....£ 6,500,000
H.K. Currency Reserve \$10,000,000
Reserve Liability of Proprietors.....\$30,000,000

Head Office:—HONG KONG

PRESIDENT LINER SAILINGS

1940

BOOKING SHEETS NOW OPEN

For

SPRING AND SUMMER SAILINGS

Plan Your Next Year's

Home Leave Now

AMERICAN PRESIDENT LINES

"ROUND-WORLD SERVICE"

"ALSO AGENTS FOR TWA"

THE POPULAR TRANS-CONTINENTAL AIR LINE

12, PEDDER ST.

TEL. 28171.

N.Y.K. LINE

SERVICES UNCHANGED JANUARY SAILINGS

PASSENGER AND FREIGHT

SINGAPORE, COLOMBO and
BOMBAY via Way Ports NEXT WEEK.
SHANGHAI and JAPAN THIRD WEEK
MANILA, SYDNEY, and MELBOURNE,
via Way Ports FOURTH WEEK
HONOLULU, SAN FRANCISCO,
and LOS ANGELES FORTNIGHTLY.
VANCOUVER and SEATTLE FORTNIGHTLY.
LIVERPOOL via SINGAPORE,
SUEZ, and Way Ports SECOND WEEK FEB.

FREIGHT ONLY

BOMBAY via SINGAPORE, and
Way Ports THIS WEEK & 4TH WEEK.
CALCUTTA via SINGAPORE and
Way Ports NEXT WEEK & 4TH WEEK.
NEW YORK via JAPAN, LOS
ANGELES, and PANAMA FOURTH WEEK.

Complete Information From Your Agent or:

NIPPON YUSEN KAISYA

KING'S BUILDING

Telephone 30251.

General Passenger Agents in the Orient for
CUNARD WHITE STAR LINE

TRAVEL A.O. LINE

To AUSTRALIA

Calling at Manila, Thursday Island, Cairns, Townsville, Brisbane, Sydney & Melbourne, etc.

NEXT SAILING
Middle of February, 1940.

For Freight or Passage apply to:-

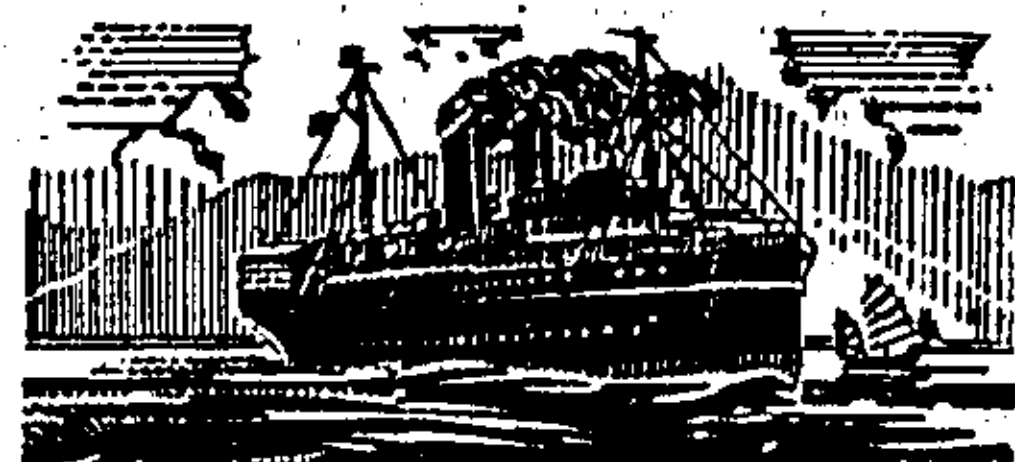
BUTTERFIELD & SWIRE

Agents.

Tel. No. 30332.

1, Connaught Road.

DOUGLAS STEAMSHIP CO., LTD.



SAILINGS FOR SWATOW, AMOY & FOCHOW & RETURN

Subject to alteration without notice

KWANGCHOWWAN—HONGKONG SERVICE

Sailings Twice Weekly from Hong Kong

For Freight and Passage apply to:-

DOUGLAS LAPRAIK & CO.,

General Managers.

P. & O. Building.

Tel. Nos. 28027 and 28028.

WEATHER REPORT

Hongkong Royal Observatory

10 a.m. Jan. 5.

Barometer (at sea level), 30.07 ins.
Temperature, 71 F.
Humidity, 80 per cent.
Wind Direction, CALM.
Wind Force (Beaufort), 0.
Temperature: maximum yesterday
72 F.
Temperature, minimum last night,
63 F.
Rainfall for 24 hrs. ending 10 a.m.
today, nil.
Total rainfall since January 1st
nil.
Against an average of 0.11 ins.
Sunset tonight, 5.52 p.m.
Sunrise tomorrow, 7.04 a.m.
4 p.m. Jan. 5.
Barometer (at sea level), 29.94 ins.
Temperature, 72 F.
Humidity, 70 per cent.
Wind Direction, NW.
Wind Force (Beaufort), 1.
Maximum temperature, 75 F.
Minimum temperature, 63 F.
Rainfall, nil.

HONG KONG TIDE TABLE

From 6 to 12 Jan. 1940.

HIGH WATER.		LOW WATER.	
Days of Week	Date of Month	Hong Kong Standard Time	Height
Sat.	6	h.m.	f.
		7.55	4.4
		19.08	7.0
Sun.	7	h.m.	f.
		08.57	4.5
		19.51	7.4
Mon.	8	h.m.	f.
		09.45	4.6
		20.34	7.5
Tue.	9	h.m.	f.
		10.28	4.6
		21.15	7.6
Wed.	10	h.m.	f.
		11.09	4.6
		21.46	7.5
Thur.	11	h.m.	f.
		11.59	4.7
		22.19	7.4
Fri.	12	h.m.	f.
		12.10	4.7
		22.45	7.1

CONSIGNEES' NOTICES

MAERSK LINE

NOTICE TO CONSIGNEES

THE

having arrived from New York and Ports of call, Consignees of Cargo are hereby notified that their Goods are being landed and placed at their risk into the Hong Kong and Kowloon Wharf and Godown Company's godowns at Kowloon, where delivery may be obtained as soon as the Goods are landed. Optional Cargo will not be landed here, unless Notice has been given 48 hours prior to vessel's arrival, but carried on from port to port to the final port of call to which the option extends. No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th Jan., 1940, will be subject to Rent. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on 8th Jan., 1940, at 10 a.m., by our Surveyor Messrs. Goddard & Douglas. To comply with the General Bonded Warehouse Regulations, consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined. All claims must reach us before the 8th Feb., 1940, or they will not be recognized. No Insurance will be effected. Bills of Lading will be countersigned by JEBSEN & CO., Agents.

Hong Kong, 2nd Jan., 1940. [3]

CHINA NAVIGATION

COMPANY, LIMITED.

Frequent and Regular Sailings for

SWATOW, AMOY, SHANGHAI, TIENTSIN, WEIHAI WEI, CHEFOO and TIENTSIN.

KWANGCHOWWAN, PAKHOI and HONGKONG

HAIPHONG.

CANTON.

TOURANE, SAIGON and BANGKOK.

SINGAPORE, PORT SWETTENHAM and PENANG.

For further particulars regarding loading dates etc. please apply to:-

BUTTERFIELD & SWIRE

[TELEPHONE NO. 30331.]

THE TAI SANG S.S. Co., Ltd.

Hong Kong and Macau Service.

S.S. "MACAU" S.S. "KAU TUNG"

COMFORT

Sailing Daily
From Hong Kong

SERVICE

Sailing Daily
From Hong Kong

LUXURY

From Macao

SPEED

From Macao

Wharves:-

LEUNG WING.
PO TAK.
Praya Central.

Office:-

136, Connaught Road
PHONE 31911.

MAERSK LINE

Fortnightly Express Sailings



KEELUNG, SHANGHAI and JAPAN

LOS ANGELES, PANAMA, NEW YORK,
BOSTON, PHILADELPHIA, BALTIMORE,
NORFOLK & SAVANNAHThrough B/L are issued to Central and South America, Gulf
and Caribbean Sea Ports.EXCELLENT ACCOMMODATION FOR PASSENGERS
AT MODERATE RATES.

For Freight and Passage please apply to:-

JEBSEN & CO.

Canton Shamoon, B.C. Agents. Hong Kong, Pedder Building
Tel. 10916. Tel. 31205-6.

BANK LINE (CHINA) LTD.

AGENTS FOR

ELLERMAN AND BUCKNALL S.S. CO., LTD.

UNITED KINGDOM & CONTINENT

Regular sailings for LONDON, LIVERPOOL & GLASGOW as opportunity offers
NEXT SAILING SECOND WEEK IN JANUARY.

AGENTS FOR

THE BANK LINE, LTD.

ORIENTAL AFRICAN LINE

NEXT SAILING ABOUT MIDDLE OF JANUARY.

for Mauritius, Reunion, Tamatave, Lourenco Marques, Durban and Cape Port.

INDIAN AFRICAN LINE

Regular sailings from CALCUTTA to EAST & SOUTH AFRICA via COLOMBO

Taking PASSENGERS and CARGO from CALCUTTA & Colombo for Mombasa, Zanzibar, Beira, Lourenco Marques, Durban, East London, Port Elizabeth, Mossel Bay and Cape Town.

AGENTS FOR

KLAVENESS LINE

(PACIFIC COAST-ASIATIC SERVICE)

HONGKONG DIRECT TO LOS ANGELES (in 21 Days)
THENCE TO SAN FRANCISCO, PORTLAND, ORE, TACOMA & SEATTLE.

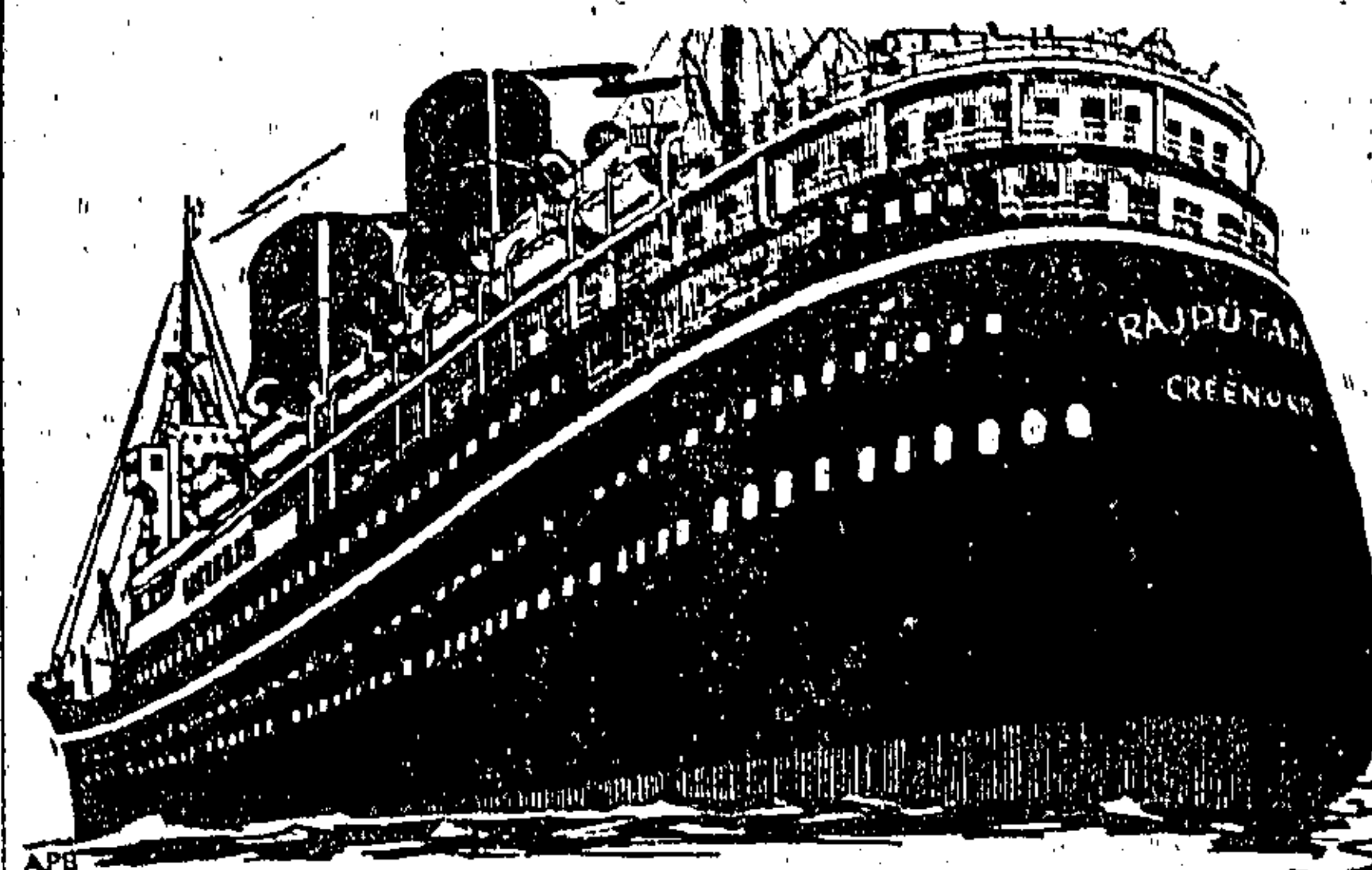
NEXT SAILING FOURTH WEEK IN DECEMBER.

Issuing through B/Lading to OCEAN & ATLANTIC COAST with transshipment at Los Angeles by first opportunity

For Freight or Passage on any of the above lines apply to:-

Telephone 27791

THE BANK LINE (CHINA), LTD.



P. & O. S. N. CO.

We have a Sailing Homewards
MIDDLE OF FEBRUARY
carrying Passengers and Freight.
Also Frequent Cargo Departures.

B. I. S. N. CO. LTD.

Sailings to Straits, Rangoon and
Calcutta Every Fortnight.

E. & A. S.S. CO. LTD.

Monthly Sailings to Rabaul, East Coast
of Australia and Tasmania.

Also frequent sailings to Shanghai and
Japan.

All vessels may call at any ports on or off the route
and the route and all sailings are subject to change or
deviation with or without notice.

Passengers are requested to register their requirements
but under present circumstances sailings are perforce
restricted.

Details may be obtained from

MACKINNON, MACKENZIE & CO

20, 22, BUILDING, CONNAUGHT ROAD CENTRAL, HONGKONG

Phone 27721.

BARBER - WILHELMSSEN LINE

MONTHLY SERVICE TO

BOSTON AND NEW YORK

via LOS ANGELES & PANAMA CANAL PORTS.

by NEW FAST VESSELS

NEXT SAILING MIDDLE JANUARY

Very modern passenger accommodation available

DODWELL & CO., LTD.

Agents.

Hong Kong Bank Building.

Telephone 28021.

HONGKONG, CANTON & MACAO STEAMERS

TRAVEL
THE
SHORT
SAFE
SEA
WAY

by the
British Line

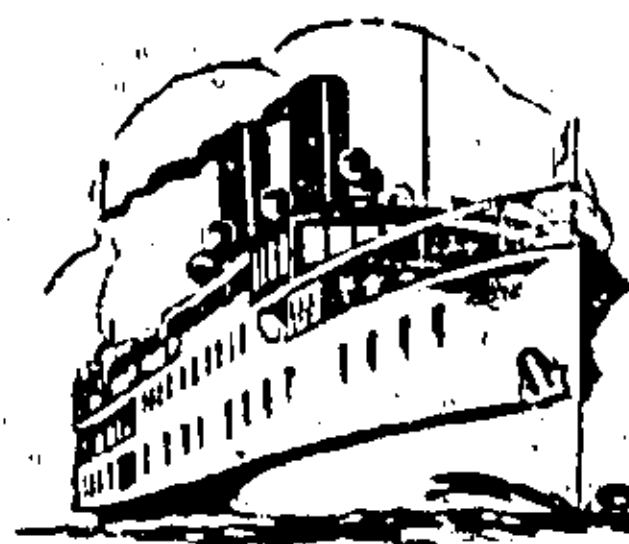
CANTON LINE

WEEKLY SAILING

MACAO LINE

DAILY SERVICE

(including Sunday)

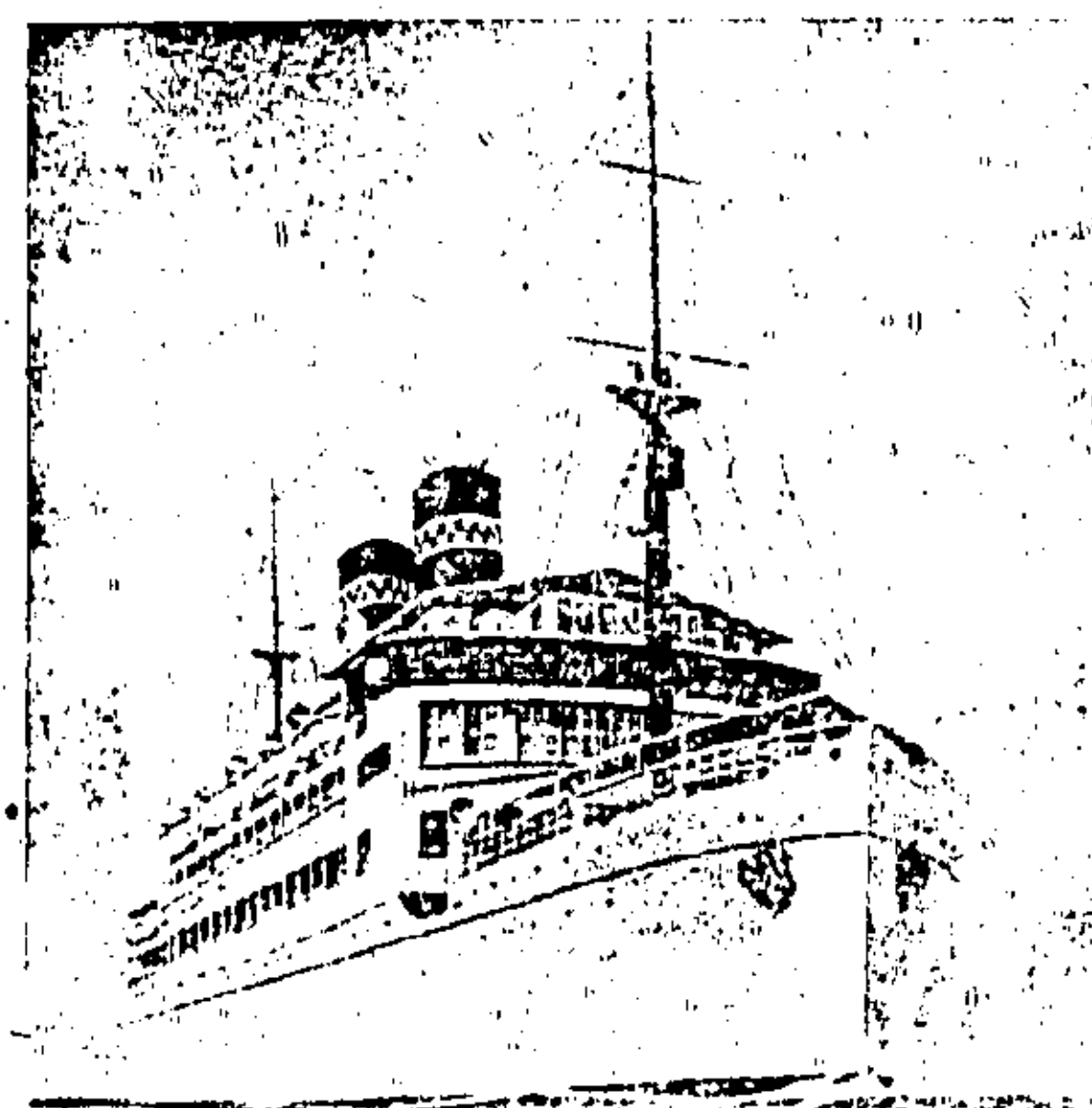


Note:—All vessels equipped with Wireless.
QUEEN'S BUILDING, CONNAUGHT ROAD
Telephone 20101

BURNS PHILP LINE

Passenger & Freight Service To

AUSTRALIA

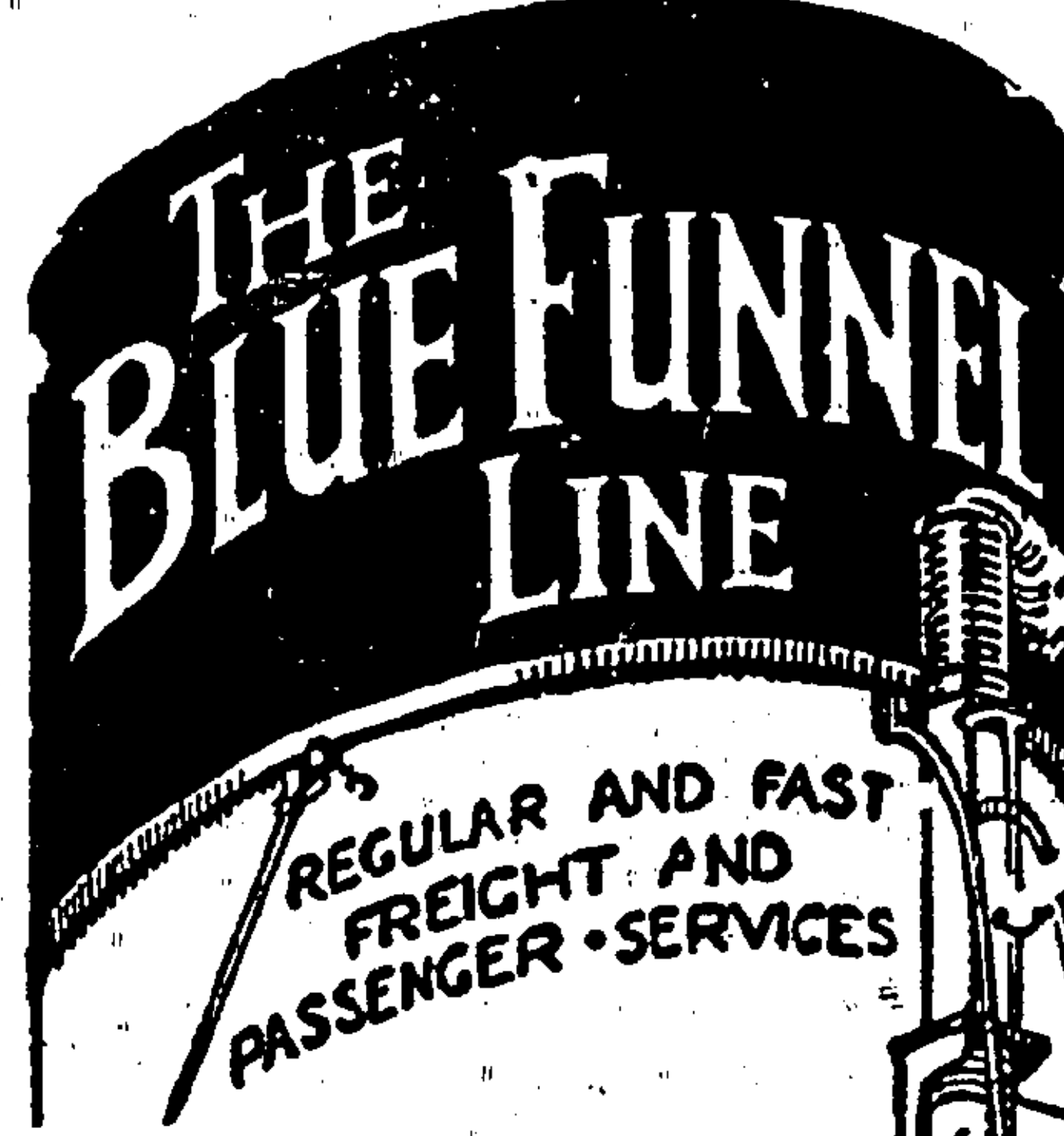


We have
a vessel
Sailing for
SAIGON,
MADANG,
SALAMAU,
RABAU,
SYDNEY AND
MELBOURNE.

in the second
week of
JANUARY

Excellent passenger accommodation with a large
number of single cabins at no supplement.
Built-in Swimming Bath and Spacious Sports Deck.

Passenger & Freight Agents—
GIBB, LIVINGSTON & CO., LTD.
Telephone No. 28031. P. & O. Building.



TO UNITED KINGDOM PORTS. TWO
well placed Sailings DURING JANUARY.
For dates and ports of call apply to
Agents.

PACIFIC AND NEW YORK SERVICES are
maintained as hitherto.

Information regarding **INWARD CARGO**
and all matters relating to freight and
passage will gladly be given by

Butterfield & Swire,

Agents.

Tel. No. 30332.

1, Connaught Road.

ACCEPTANCES FOR RED CROSS STEEPLECHASE

LONDON, Jan. 5 (Reuter)—The
following are the final acceptances
for the Red Cross Steeple Chase
which will be run at Leopard's
Town on January 20 (four miles
250 yards and valued at £3,000):
Royal Danell (12 st. 7 lbs.),
Southern Hero (12 st. 6 lbs.), Rock-
quella (11 st. 12 lbs.), Drumlargin
(11 st. 6 lbs.), Antipas (11 st. 6 lbs.),
Hopeful (11 st. 2 lbs.), Arran Peaks (11 st. 2 lbs.),
Golds Cleugh (10 st. 11 lbs.), Clare County
(10 st. 8 lbs.), Shannapel (10 st. 8 lbs.),
Russ (10 st. 7 lbs.), Le Cygne (10 st. 7 lbs.),
Ballyhooley (10 st. 7 lbs.), Bristle (10 st. 7 lbs.),
Jack Chaucer (10 st. 6 lbs.), Sterling Duke
(10 st. 4 lbs.), Young Mischief (10 st. 3 lbs.),
Knockadoleen (10 st. 2 lbs.), Knight of
Venturas (10 st. 2 lbs.), Dalmatian (10 st. 2 lbs.),
Swindon Glory (10 st. 2 lbs.), Do It Again
(10 st. 2 lbs.), Ashore (10 st. 2 lbs.), and the Lasher
(10 st. 2 lbs.).

H.K. HOCKEY CLUB TEAMS

The following team have been
selected to represent the Hong-
kong Hockey Club in matches for
the coming week
"A" XI versus 2nd XI of Radio
Sports Club on the Club Ground
5 p.m. on Monday, Jan. 8.
H. W. Brown, W. G. Schnabel, J.
W. Pennington, J. V. Steven, H. J.
D. Lowe (Capt.), A. M. J. Wright,
W. Spencer, G. D. Woolgar, E. F. A.
Morgan, E. W. Bannister, I. P.
Tamworth.
1st XI versus 1st XI Club de
Recreo on the Club Ground at 5
p.m. on Wednesday, Jan. 10.
V. M. Benwell, V. C. Bond, E. V.
Reed, N. B. M. Whitley, W. A. Reed,
R. A. Bates, S. A. Fowler, D. S.
Carey, G. E. R. Divett (Capt.), T.
D. S. Whitley, B. I. Bickford.

AID FOR WOUNDED FINNS

OSLO, Jan. 5 (Reuter)—
Finland has ordered three
hundred ski-sledges here to
transport wounded.
Norway is presenting Finland
with a further two-hundred ski-
sledges.
Thirty doctors and numerous
nurses have answered the
Finnish appeal for medical
assistance.

PORTUGAL HIT BY FLOODS

LISBON, Jan. 5 (Reuter)—The
floods which hit Portugal during
the past two days are growing
worse and large areas are now
under water. Some fifty villages
are submerged and hundreds of
cattle have been lost.

SATURDAY'S MENU

BREAKFAST

Pineapple
Cereal
Jelly Omelet
Coffee

LUNCHEON

Oyster Soup
Artichoke Salad
Baked Fish
Hashed Potatoes
Cauliflower au Gratin
String Beans
Raisin Pie
Tea

DINNER

Cream of Tomato Soup
Cold Slaw Salad
Prawn Cutlet
Mushroom Sauce
Baked Spinach
Fried Rice
Ginger Pudding
Coffee

Lady Veronica Brenda Hornby,
sister of the Marquis of Dufferin
and Ava, was granted a decree nisi
in the Divorce Court because of
the misconduct of her husband,
Mr. Roger Antony Hornby, whom
she married in 1931. Her petition
was not contested. Mr. Justice
Bucknill exercised his discretion in
favour of Lady Veronica and gave
her the custody of the daughter of
the marriage.

Mr. Allan Quartermaine has been
appointed Chief Engineer of the
Great Western Railway. He
succeeds Mr. R. Carpmel, who
retires.



M. Ismet Inonu, President of Turkey.

MUTINY OF 45 IRISH PRISONERS

STEEL DOORS CUT TO RAISE SIEGE

Plumbers with oxy-acetylene
apparatus had to burn through
baricaded steel doors during a
mutiny of 46 prisoners in London-
derry Prison on Christmas Day.
The prisoners, interned Irish
Republican suspects, were going
out for exercise when they sudden-
ly attacked the warders who were
opening their cells.
They overpowered three and took
their keys. These warders and
three prisoners who refused to take
part in the mutiny were locked up.
Prisoners at the gaol are housed
in 18 cells on a third storey cor-
ridor. The approach to this cor-
ridor is cut off by two steel doors
while there is a third steel door
across the middle of the corridor.
The prisoners locked these doors
and barricaded them with cell fur-
niture. They then set fire to
their bedding and smashed every
bit of furniture in their cells.
The siege was raised by plum-
bers who, with oxy-acetylene ap-
paratus, burned their way through
the baricaded steel doors.

FINAL STAND

Seizing bottles and boards
studded with nails, the men then
made a final stand in a cell. They
surrendered only when firemen
turned a hose on them through a
porthole in the door.
When the mutiny broke out,
District Inspector Stratford, the
Londonderry Police Chief, was called
from a Christmas morning
service in the Cathedral. He rushed
40 police to the gaol.

A lorry-load of troops was also
brought from military barracks.
Prisoners leaned out of cell
windows and sang Republican
songs and shouted Republican
slogans to crowds passing through
the street on their way to a football
match. They also hung out a
banner inscribed "England is the
Champion of Freedom. Is this
Freedom?"

On Boxing Day the mutineers
were locked up in different cells
whose windows overlook the prison
yard instead of the street as
formerly. All privileges were
withdrawn from the prisoners, and
visitors were barred from the prison.

SUGAR SUPPLIES TO BE LIMITED

Retail sugar supplies will be
based on an average consumption
of 1lb per head weekly for all who
have ration books.

This scheme of "voluntary
rationing" has been arranged
through the trade to straighten
out difficulties in distribution
which have caused shortages in
outlying districts recently.
There is no shortage of imported
or home-grown sugar, and the
figure of 1lb per head is considered
a fair average for household con-
sumption.

If this voluntary rationing
succeeds, enforced rationing may
be delayed indefinitely. Restaurants
state that they will be able to
provide sugar in normal quantity,
but hope that it will be used with
strict economy.—Daily Telegraph.

COPENHAGEN, Jan. 5 (Reuter)—
The National Tidende gives a
vigorous reply to Germany's warn-
ing to northern countries, and
says: "We state openly that hit-
hero we had not imagined that
Germany could find it necessary
to warn northern countries against
allowing their territory to be used
for military purposes by the great
powers, for such a possibility does
not exist."

H.K. GOLF CLUB STARTING TIMES

The following are the Royal
Hongkong Golf Club starting
times for Fanning tomorrow:

OLD COURSE
a.m.
9.00 H. E. the Governor.
9.15 J. W. Mayhew, W. Hewitt.
9.30 S. T. Bulfin, W. L. Alexander.
9.45 A. R. S. Major, F. C. Young.
9.55 W. J. S. Key, N. E. Littlejohn.
10.05 G. W. Reeve, Col. Matthews.
10.15 R. G. Everest, R. C. Stewart.
10.25 L. M. S. Lloyd, R. R. de L.
Liesching.
9.45 H. H. Mundy, W. A. Stewart.
9.55 P. Morrison, C. C. Black.
10.05 W. Sharp, T. Low.
10.15 A. H. McBride, R. M. Wood.
10.25 J. Harrop, D. I. Prophet.
10.35 G. W. Sewell, J. Linaker.
10.45 W. Woodward, C. W. E. Bishop.
10.55 C. C. Willson, H. A. Mills.
11.05 H. Overy, W. J. E. Mackenzie.
11.15 J. Stenerson, Wing-Cdr. Steele-
Perkins.
11.25 C. H. Burton, Comdr. Murray.
11.35 J. C. Taylor, A. B. Furse.
11.45 H. N. Williamson, L. Jackson.
11.55 L. Goldman, A. M. Mack.
12.05 D. J. Gilmore, A. Sommerfeld.
12.15 D. M. McDougall, T. McFarry.
12.25 M. S. Banner, S. W. P. Perry.
12.35 J. E. Jensen, H. S. Rees.
12.45 J. E. Juno, C. B. Bures.
12.55 G. C. Wormald, A. E. Lissman.
1.05 T. E. and T. A. Earle.
1.15 L. R. Andrews, Cdr. Hale.
1.25 M. Pollock, J. B. Harrison.
1.35 G. M. Park, Major Johnstone.
1.45 R. J. K. Walker, G. Thompson.
1.55 R. C. Caldwell, L. R. Cromer.
2.05 R. G. Gray, G. R. Riddell-Carr.
NEW COURSE
a.m.
9.20 A. Morse, S. H. Dodwell.
9.35 H. F. Phillips, R. K. Valentine.
9.50 G. H. Catherley, D. Hum-
phrys.
10.05 C. D. N. Walker, A. J. Dennis.
10.20 C. M. Wylie, Miss Dodwell.
10.35 D. Bosanquet, Miss Pritchard.
10.50 J. W. Clague, W. K. White.
11.05 P. E. Annis, W. Harper.
11.20 E. A. Bompas, J. Redman.
11.35 Mrs. Mackenzie, Mrs. Overy.
11.50 J. K. Bousfield, J. M. Pearson.
12.05 Mrs. Bousfield, Mrs. Pearson.
12.20 Sir Vandeleur and Miss Gray-
burn.
12.35 P. B. Whiter, Miss Vickers.
12.50 A. V. and Mrs. Greaves.
1.05 G. G. Altkhead, J. S. Dun-
nett.
1.15 M. G. Carruthers, C. T. Har-
rington.
1.25 A. M. Kennedy, Miss Carter.
1.40 Major Simpson, Major Temple.
Unsuccessful in Ballot for Old
Course.

ACCIDENTS IN HARBOUR

KONG PO, 51, was removed to
the Kowloon Hospital yesterday
suffering from lacerated fingers on
his left hand which was crushed
while working a derrick on board
the Daviken in the harbour.
Another seaman, Wong Kam-
fat, of the s.s. Shinal, hurt his back
when he accidentally fell while
working near the funnel, into the
harbour. He was sent to the
Queen Mary Hospital.

"FEVERISH PREPARATIONS"

SHANGHAI, Jan. 5 (Reuter)—
"Feverish preparations" are being
made by the "Orthodox Kuomintang"
for the inauguration of the
new Central Government which is
expected to be inaugurated on
January 15, according to Chinese
reports.

These reports add that it is
rumoured that a compromise has
been reached between Chinese lead-
ers of the "peace" movement and
Tokyo.

The introduction of Summer
Time before the statutory date
April 21 is being considered by the
Home Secretary. Although no date
has yet been fixed it is thought
some time about the middle of
February will be selected.—(BWS).

Comment in the city columns of
yesterday morning newspapers on
the regulations issued relating to
the transfer of sterling and ster-
ling securities from residents to
non-residents is unanimous in ex-
pecting them to result in a sub-
stantial reduction in offers of ster-
ling in the free market.—(BWS).

HELSINKI, Jan. 5 (Reuter)—
President Kallio today ratified the
order prolonging the validity of
the German-Finnish Commercial
Agreement for 1940.

LONDON, Jan. 5 (Reuter)—The
Air Ministry announced last night
that the R.A.F. made successful
reconnaissance flights over north-
west Germany. Patrols over sea-
plane bases in Heligoland Bight
and all machines returned.

PARIS, Jan. 5 (Reuter)—The
war communiqué issued today says
that there was local patrol activity
by both sides.

FOREIGN MAILS

HONGKONG, SATURDAY, 6th JANUARY, 1940, 8.30 A.M.

Small Packet Post to all countries is suspended.

BROADCAST RECEIVING LICENCES

Holders of licences are reminded that if it is desired to con-
tinue to retain possession of the apparatus after the date of expira-
tion of the licence a renewal must be effected without delay.
New Licences will be available at the Government Radio Office,
G.P.O. Building, First Floor, on ordinary business days, and will
be issued against the receipt of a remittance of \$12.00, between
the hours of 9 a.m. and 5 p.m., except on Saturdays when licences
will be issued between 9 a.m. and 1 p.m.
Applications may be made:—
(a) personally,
(b) by messenger,
(c) by post.

It is essential under (c) and preferable under (a) and (b) that
applications should be accompanied by crossed Cheque payable to
Hong Kong Government. The new licence will then be sent by post
or messenger as soon as it is ready. Where actual cash is tendered
a new licence should be received in exchange before leaving the
Licensing Office.
In the case of renewal the old licence should be returned with
the application.

INWARD MAILS

From	Due
Manila	6th Jan.
Manila	8th Jan.
Canton	8th Jan.
Shanghai and Swatow	8th Jan.
Shanghai	8th Jan.
Shanghai	8th Jan.
Straits and Saigon	8th Jan.
Japan and Shanghai	8th Jan.
Calcutta, Straits and Saigon	8th Jan.
Saloon	7th Jan.
Haiphong	7th Jan.
Air Mail by "Imperial Airways Direct Service"— London date, 30th December	8th Jan.
Amoy	8th Jan.
Japan	8th Jan.
Japan	8th Jan.
Shanghai	9th Jan.
Shanghai	9th Jan.
Europe via Suez and Straits (London date, 18th November)	9th Jan.
Japan and Shanghai	9th Jan.
Straits	9th Jan.
Air Mail by "Air France Direct Service"—Paris date 3rd January	10th Jan.
Manila	10th Jan.
Rabaul and Manila	10th Jan.
Shanghai	10th Jan.
Java and Manila	10th Jan.
Manila	10th Jan.
Air Mail by "Imperial Airways Direct Service"— London date, 3rd January	11th Jan.
Shanghai	11th Jan.
Japan	11th Jan.
Haiphong and Hothow	11th Jan.
U. S. A. & Manila (San Francisco date, 9th Decem- ber 1939)	11th Jan.
Air Mail by "Pan American Airways Direct Ser- vice"—San Francisco date, 26th December	12th Jan.
Shanghai	12th Jan.
Shanghai	12th Jan.
Manila	12th Jan.
Japan and Shanghai	12th Jan.
Shanghai	12th Jan.
Sandakan	12th Jan.
Calcutta and Straits	12th Jan.
Japan and Shanghai	12th Jan.
Manila	12th Jan.
Straits and Manila	12th Jan.
Japan	12th Jan.
U. S. A., Honolulu, and Japan (San Francisco, date 23rd December 1939)	18th Jan.
U. S. A., Honolulu, Japan and Shanghai (San Francisco date, 29th December 1939)	18th Jan.

OUTWARD MAILS

Registered and Parcel Mail are closed 15 minutes earlier
than the time given below unless otherwise stated, and where
mails are advertised to close at or before 9 a.m. registered and
parcel mails are closed at 5 p.m. on the previous day. When
mails are advertised to close after 5 p.m., Registered and
Parcel mails are closed at 5 p.m.

For	Date and Time
SATURDAY	Sat. 6th
Shanghai and Japan	8.30 AM
Bangkok	9.30 AM
Straits	9.30 AM
Haiphong	10.00 AM
Fort Bayard	11.30 AM
Straits	12.30 PM
Air Mail for "Imperial Airways Direct Service"— due London 14th Jan.	G.P.O. & K.P.O. Reg. 5.00 PM Ord. 5.30 PM
Saloon	5.30 PM
SUNDAY	Sun 7th
Haiphong	9.00 AM
Fort Bayard and Hothow	9.00 AM
Amoy and Parrels only for Shanghai	9.00 AM
MONDAY	Mon 8th
Canton	7.15 AM
Shanghai and Japan	9.00 AM
Tourane and Saigon	9.30 AM
Bangkok	10.30 AM
Haiphong	1.00 PM
Fort Bayard	2.00 PM
Shanghai and parrels only for Tientsin	2.30 PM
Canton	7.00 PM
TUESDAY	Tue 9th
Saloon	1.30 PM
Japan	3.30 PM
K.P.O.	5.00 PM
Reg.	5.00 PM
Ord.	5.30 PM
G.P.O.	5.30 PM
Air Mail for "Imperial Airways Direct Service"— due London, 17th January	Reg. 5.00 PM Ord. 7.00 PM

Printed and Published by Henry Lloyd Murray, for the Hongkong
Daily Press, Ltd., at Marina House, third floor, 11-19, Queen's
Road Central, Hongkong. London Office: 53 Fleet Street, E.C.4.